cooperating, building and growing together with





Information about the Cooperative

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ABOUT THE REPORT GRI 2-1, 2-2, 2-3, 2-5, 2-14

The Cooperativa Regional de Cafeicultores em Guaxupé Ltda. – Cooxupé is publishing its second Sustainability Report and Financial Statements for the period from January 1st to December 31st, 2024, which contributes to the development of the organization's sustainability agenda based on cooperative principles.

This report complies with the GRI (Global Reporting Initiative) Standards and is published on an annual basis. The GRI indicators are listed throughout the document and consolidated in the GRI Summary on page 108. The content presented in this publication shows the progress made in the cooperative's ESG (Environmental, Social and Governance) practices, with reference to the materiality matrix prepared in 2022.

The Cooperativa Regional de Cafeicultores em Guaxupé, in its more than 90 years of existence, is a cooperative society with more than 20,000 members, based in Guaxupé, Minas Gerais. In recent years, it has sought to diversify its business, owning SMC Comercial e Exportadora de Café S/A, dedicated to the sale of specialty and certified coffees, and Cooxupé Corretora de Seguros Ltda, a company dedicated to insurance contracts for cooperative members. Both companies have their information included in this report. It is also a partner and controlling shareholder in the company Vectag Plataforma de Serviços de Tecnologia S.A., which aims to obtain the best credit conditions to boost the agricultural business, and has a stake in Master Expresso, with solutions for machinery and espresso coffee.

The ESG Department was responsible for coordinating the preparation of this document and had the collaboration of various areas of the Cooperative in collecting and consolidating the indicators presented. The ESG Committee, the Executive Board and the Board of Management have taken responsibility for analyzing and approving this report for presentation at the General Meeting on March 28, 2025. The report has not been submitted for external verification.

If you have any questions about the information presented here, please send them to faleconosco@cooxupe.com.br for clarification.



MISSION, VISION, VALUES, COMMITMENT, GOALS AND STRATEGIC PILLARS

Mission: To promote the sustainable development of cooperative members.

Vision: To be a cooperative that adds value to its members through their effective participation. **Values:** Reliability, Work and Cooperation.

Commitment: To achieve customer satisfaction by offering products that meet the requirements applicable to the business, with qualified and engaged employees and continuously improved processes.

Goals:

I. Increase market share in the markets in which it operates by meeting customer needs and the requirements applicable to the business.

II. Consolidate Cooxupé's image through responsible management.

III. Ensure business viability.

IV. Be the best option for cooperative members, increasing agribusiness with an emphasis on coffee.

V. Have a team of committed and qualified employees who meet the job requirements and can carry out their activities safely.

VI. Continuously ensure the quality and safety of our products by standardizing and modernizing processes.



THE CHALLENGES OF COOPERATIVISM AND THE ANSWERS TO GLOBAL CONCERNS

Cooxupé is heading towards its centenary in Brazilian cooperativism, having been active for 67 years specifically in the coffee business, including receiving, processing and marketing. Today, exports of green Arabica coffee account for 80% of the cooperative's activities, reaching customers and consumers in 50 countries.

As we conclude Cooxupé's 2024 balance sheet, it is a fact that we faced many challenges, but we especially celebrated numerous achievements with our cooperative members, such as surpassing the results obtained by 37.50%, which are presented in detail in this report.

Cooperativism is at the heart of the work carried out by Cooxupé and its more than 20,000 members. A trajectory of more than 90 years that marks the development of coffee farming in the states of Minas Gerais and São Paulo, as well as the industry's representativeness in Brazil and that of Brazilian coffee on the international stage. In this way, the cooperative spirit is what inspires us, keeping the cooperative and its member producers always united and prepared to overcome challenges with assertiveness and thus remain consolidated year after year.

In 2024, climatic issues and logistical problems continued to pose major obstacles for Brazilian coffee farmers, impacting both export results and the productivity levels of coffee plantations and, consequently, coffee receipts. As a result of these two factors, we revised our goals and achieved the expected results that allowed for a positive balance

Moreover, Cooxupé followed a strategic approach and made investments throughout the year focused on expanding the assets of its member producers, in technology and in infrastructure to further improve its services to coffee farmers and customers. The cooperative members, in contrast, showed great growth and decisionmaking power in selling the coffee, showing total autonomy over their business and taking advantage of favorable marketing moments. The market continued to be favorable, with prices that made it possible for coffee farmers to capitalize, as well as the growing consumption of coffee worldwide, bringing more optimism to our business and to Brazilian producers. Another milestone we achieved was the 40th anniversary of Torrefação Cooxupé, which is moving forward with its lines of coffees in Brazilian retail, adding greater value to the activities of our cooperative members

Our management follows a rigorous strategic plan that carefully observes opportunities for diversification in order to increase our share of the Brazilian and international markets, as well as the growth, profitability and quality of life of our member families.

Still in the context of challenges and achievements, the importance of the ESG agenda is notable given the global demands regarding coffee production in Brazil, since our country is the largest global producer of this commodity. One of the main challenges is to align the growing requirements of international markets, which demand rigorous certifications and proof of sustainability, with the reality in the countryside. To this end, we maintain a constant dialog with our commercial partners and develop strategies that translate these requirements into viable practices for the cooperative members, considering their different profiles and production sizes. We have invested heavily in training and technical support programs, as well as providing access to different types of credit for implementing actions in the field and new technologies. Thus, Cooxupé has adopted ESG (Environmental, Social, Governance) principles as an essential part of its strategy, especially through "Gerações", the cooperative's own sustainability protocol which, in 2024, had international repercussions, as well as being recognized by the Ministry of Agriculture and Livestock as a program that carries out good agricultural practices.

In the environmental pillar, the cooperative is working to encourage sustainable agricultural practices and regenerative agriculture among its members, such as the responsible management of water resources, the protection of biodiversity and the reduction of carbon emissions in coffee production. We invest in technologies that promote the conscious use of inputs and prioritize the reforestation of areas with native forest.

On the social side, the focus is on strengthening the communities where the cooperative members live. Thus, Cooxupé promotes technical training, support programs for rural families and initiatives aimed at improving the quality of life and education throughout the cooperative's area of operation, which includes the South and Cerrado of Minas Gerais, Matas de Minas and the middle Mogiana region of the state of São Paulo. Knowledge Days, training and partnerships are also held to disseminate best labor practices in the field.



WORD FROM THE CHAIRMAN - SUSTAINABILITY REPORT. CARLOS AUGUSTO RODRIGUES DE MELO



In terms of governance, we are always improving our internal processes to ensure transparency, ethics and compliance in all operations, as we are committed to cooperative management that respects the values of our members and global sustainability standards.

We believe that all this has an impact on the value chain because the end consumer receives not only high-quality coffee, but also the certainty that they are contributing to a production model that respects the environment, values rural producers and promotes fair and transparent commercial relations.

The challenges are great, but beyond them we see great opportunities. This is because cooperativism has sustainability at its core, which makes it a more accessible and adaptable process for sustainable market demands. The growing demand for sustainable and traceable coffees opens doors to differentiated markets that value quality and a positive impact on the environment and communities. Implementing ESG practices strengthens Cooxupé's reputation as a leader in the industry, increases customer loyalty and creates shared value for everyone involved in the production chain. We remain committed to turning these challenges into drivers of our sustainable growth.

Finally, cooperativism makes the difference in finding solutions and overcoming challenges. Everything we have achieved is the result of the trust of our members and partners, and also of the commitment of our employees. To be a cooperative member is to be permanently committed to the pursuit of equality and growth for the people who have chosen to live through this socioeconomic system. Its importance is so significant that 2025 has been established by the United Nations as the International Year of Cooperatives. We celebrate this new moment when the whole world is looking at cooperativism. Cooxupé will continue to faithfully follow its principles in the permanent pursuit of the development of its cooperative families and prepared to meet the desires of the global consumer, taking to the world what inspires us to cooperate, build and grow: our coffee.

CARLOS AUGUSTO RODRIGUES DE MELO CHAIRMAN OF COOXUPÉ



2024 HIGHLIGHTS



PRODUCTION:

In 2024, Cooxupé received 4.9 million bags of coffee from its cooperative members and exported 5.16 million bags to around 50 countries.



INVESTMENT:

There were more than **R\$91 million in investments** to fulfill the needs of cooperative members and of each region.



MANAGEMENT:

The "Gerações" Protocol had important achievements during 2024:

- Recognition by the Global Coffee Platform (GCP);
- Gerações meets the requirements of good agricultural practices established by the Ministry of Agriculture, Livestock and Supply (MAPA).



GOVERNANCE:

In 2024, Cooxupé distributed another R\$100 million in surpluses to its cooperative members.



RELATIONSHIP WITH COOPERATIVE MEMBERS

Cooxupé held several events to bring knowledge and training to its members, totaling **671 events** during 2024.



ENVIRONMENTAL RESPONSIBILITY

The Technical Cooperation Agreement with the Federal Institute of Southern Minas Gerais and Agrifort (a junior company of IFSULDEMINAS) was renewed aiming to carry out technological research and train professionals.



Torrefação Cooxupé celebrates 40 years of activity and establishes a partnership with Master Expresso, marking its entry into the corporate market.



Implementation of the new Salesforce digital sales channel, enabling a greater connection with its more than 20,000 cooperative members.



Graduation of the 5th class of cooperative members in the Management Development and Cooperative Education Program.

Throughout the year, Cooxupé received awards and acknowledgments for its performance in Brazilian coffee farming.

AWARDS, RENEWALS AND ACKNOWLEDGMENTS



GLOBO RURAL

Cooxupé is among Globo Rural magazine's 50 best agribusiness companies, according to the ranking of the 19th Best of Agribusiness Awards. Held to recognize companies that stand out in 21 segments linked to agricultural activity, the award places Cooxupé 33rd in the General Classification, 16th in the National Capital category, 37th in the National Assets category and 48th in the Net Equity category.



OCEMG YEARBOOK

For yet another year, Cooxupé stood out in the Minas Gerais Cooperativism Yearbook, published by the Ocemg System. According to the 2024 publication, the cooperative took first place among agricultural associations and was also among the 50 largest in Minas Gerais.

In the agricultural industry, for example, the yearbook analyzed data on cooperative members, employees, total income, surpluses before allocations, total assets, shareholders' equity and share capital. In this sense, Cooxupé came first in all the data examined among agricultural cooperatives. Cooxupé is also among the 50 largest in the state of Minas Gerais. Among the data evaluated, it came first in total income and surpluses before allocations. It also ranked 2nd in terms of employees and shareholders' equity; 3rd in terms of assets; 5th in terms of share capital and 50th in terms of cooperative members.



SO 9001

Cooxupé won the re-certification of the ISO 9001 Management System, implemented since 1998, after an external audit carried out by auditors between July 30 and August 9, 2024. The assessments involved the processes of receiving, storing, sorting, buying, processing, selling and shipping raw coffee at the Guaxupé/MG, Santos/SP and Monte Carmelo/MG units.

ISO is an international standardization organization based in Geneva, Switzerland, responsible for norms and standards adopted worldwide. Cooxupé's last recertification was in 2021.



VALOR 1000

For yet another year, Cooxupé stood out in the Valor 1000 yearbook, ranking 194th among the 1,000 largest companies in the country. The companies ranked are classified by net revenue, according to the base year 2023, and grouped into 27 sectors. The results were consolidated from the analysis of 1,013 balance sheets and reports with accounting and financial information collected from public data or provided by the companies. The ranking also values companies' financial efficiency and social responsibility.



MELHOR AR AWARD 2024

Last year, Cooxupé won two categories of the Melhor Ar - Fetcemg Award for Air Quality 2024, promoted by the Despoluir Program and Fetcemg - the Federation of Cargo Transport and Logistics Companies of the State of Minas Gerais. The award ceremony took place in Belo Horizonte.

The first achievement was in the Gold category of the "Despoluir Program", with measurements carried out on Cooxupé's vehicle fleet and on partner transport, in search of more sustainable results. The second was the award in the "Junho Verde" (Green June) initiative, which honors companies dedicated to the circular economy. This recognition celebrates the reuse of organic waste from green coffee, transformed into organic-mineral fertilizer and applied to the cooperative member families' crops, closing a cycle of sustainability.



MOST INCREDIBLE PLACES TO WORK

In 2024, Cooxupé was ranked among the "Most Incredible Places to Work", an initiative of the FIA Business School, in partnership with the newspaper Estadão, which analyzes employees' experiences with their work environments, their leaders and people management practices in Brazilian organizations. In the ranking, the cooperative was among the large companies by number of employees and in the agribusiness industry.

INVESTMENTS BENEFIT COOPERATIVE MEMBERS

Investing in the assets of cooperative member families is one of the priorities of Cooxupé's management, always seeking to fulfill the needs of each region and improve the logistics and production processes of coffee farmers and the cooperative as a whole. To this end, in 2024, Cooxupé invested R\$91,370,551.00 in works, renovations, extensions and the construction of new structures, further strengthening the assets of the cooperative and its cooperative members. It has also invested in IT, technological innovation, knowledge, development and robotization.

TOTAL INVESTMENTS WERE

R\$91.3m.

(R\$91,370,551.00)



OTHER INVESTMENTS WERE MADE THROUGHOUT 2024:

Receiving and shipping; replacement of 1,200-kilogram big bags with 1,500-kilogram models in one of the warehouses, bringing significant operational and economic gains, such as a **25% increase in the site's static capacity**;

Use of **software to optimize the container shipping process**, ensuring, among other benefits, real-time traceability;

Installation of a palletizing cell that automated the shipment of coffee bags, which was previously done manually, generating gains in ergonomics and 12 bags per container.

COOXUPÉ HAS ALSO STARTED SEVERAL PROJECTS, INVESTING IN THE ASSETS OF ITS COOPERATIVE MEMBER FAMILIES, WHICH ARE IN PROGRESS. AMONG THEM:

- Construction of new stores and renovations: Head Office, Conceição Aparecida, Coromandel, Itamogi, Piumhi, Muzambinho, São José do Rio Pardo, Serra do Salitre;
- Construction of a Receiving Station in Alpinópolis and a Support Block in Campestre, as well as a cover for the container inspection platform - FSMA at unit 3/SMC warehouse;
- Covering the silos at Head Office, as well as installing new water tanks. Pallet racks were installed in the Input Distribution Center. At Torrefação, there is investment in the closure of the Dock structure and in the Administrative and Meeting areas;
- At the Japy Complex, investments are being directed towards the construction of a cafeteria and dam; the covering of granaries and the replacement of grain ducts; the replacement of the current sewage treatment plant with a new system for water reuse; and the replacement of the plant's current effluent treatment system for water reuse, both for non-potable purposes.
- Paving of the store parking lot and fertilizer yard in Rio Paranaíba; construction of a base for a water tank at REDEX; adaptation of the machinery base at the industry in Monte Carmelo; granaries for the Feed Factory at the Head Office;
- At Assoxupé, changing rooms and a covered court are also being built.

INVESTMENTS MADE:







From service station to new branch in Ibiraci

The new structure was inaugurated on January 31st, expanding the service to cooperative members with products ready for delivery and direct assistance from agronomists, as well as other advantages. The associated coffee farmers represent 10% of the existing coffee producers in the region. The number, which is quite significant, encouraged the construction of the new space.

Campos Gerais gets a bigger structure and a new warehouse

The inauguration of the new facilities took place on April 11 with the participation of cooperative members, producers, authorities such as federal deputy Diego Andrade, as well as the cooperative's fiscal and management directors and its executive board. Cooxupé has been present in the city since 1998. The first stage of work resulted in the delivery of a warehouse with a capacity for 250,000 bags, in an area of 96,000 square meters.

New Advanced Unit in Andradas

With expanded space and a new location to better serve the 400 cooperative members in the region, Andradas received a new Advanced Unit, inaugurated on September 25, with a total area of 1,769 square meters and 1,292 square meters of built area. The warehouse has a capacity of 2,106 bags of coffee. The expansion of the structure allows for a more efficient and integrated operation, as well as a more personalized service for cooperative member families, who will be able to access a variety of quality services and products. Cooxupé has been present in this region since 2015.

New Advanced Unit in Santo Antônio do Amparo

On October 15, the cooperative inaugurated its new Advanced Unit for cooperative members in Santo Antônio do Amparo, a region where Cooxupé has been present since 2013 and has 300 cooperative members. With a built-up area of 720 square meters, the new unit has a modern warehouse with capacity for more than 2,000 bags of coffee, a 160-square-meter supplies and products store, as well as a dedicated 323-square-meter warehouse. The expansion of the structure has optimized product logistics processes, reducing costs and speeding up service.



IMPROVEMENTS TO THE FEED MILL

Cooxupé replaced the wood with a metal structure for its soybean bran storage area. The capacity is 300 tons. In addition, a new vehicle was purchased for the delivery of bulk feed.









Since 1932, Cooxupé has been proud to contribute to the rich history of coffee farming in Minas Gerais. Initially established as an agricultural credit cooperative, in 1957 it was transformed into the Cooperativa Regional de Cafeicultores em Guaxupé. It began its trajectory in national coffee farming with the activities of receiving, processing and marketing coffee and, when it became Cooxupé, it was propelled into a new era, always in search of constant innovations, technologies and pioneering spirit that have transformed it over the years into a benchmark in Brazil and the world.

Since 1959, the cooperative has been striving to push the world's boundaries by shipping millions of bags of green coffee to customers in more than 50 countries on 6 continents. Currently, 80% of Cooxupé's activities are associated with exporting the coffee produced by its cooperative members, playing a fundamental role in receiving, processing and marketing coffee. With regard to cooperative members, more than 20,000 of them are represented by Cooxupé, the majority of whose members are small farmers who depend on family farming. It receives 318 municipalities in its area of operation, covering the South of Minas, Cerrado Mineiro, Matas de Minas and the middle Mogiana Paulista, in the state of São Paulo.

Cooxupé's operations include 49 business units, including the head office in Guaxupé, 12 hubs, 09 branches, 15 advanced units, 12 service stations and an export office in Santos. The cooperative also has warehouses and the Japy Industrial Complex, a state-of-the-art logistics facility. In these regions, the quality of the coffee, whether natural or peeled coffee, is recognized for the production of fine coffees and is increasingly conquering the international market.





1984

Inauguration of Export office in Santos

1957 Transformation into Cooxupé and start of coffee activities



1997 1st edition of FEMAGRI











1978

Inauguration of the head office in Guaxupé

First export via the Port of Santos

1959

The cooperative's first

ISO 9001 O

1998 Obtaining ISO 9001 Quality Management System Certification





2015

Inauguration of the new Torrefação plant

2005 Reaches 10,000 cooperative members





2012 Inauguration of the Japy Industrial and Storage

Complex

2013 Inauguration of the Environmental Education Hub (Núcleo de Educação Ambiental - NEA)



2016

 $\mathbf{1}^{\text{st}}$ edition of the Feira do Cerrado / Implementation of the Especialíssimo Program

2019

Implementation of the Age Capital Restitution Program/ SMC turns 10/ Especialíssimo starts rewarding cooperative members



\$

2017

Inauguration of the Input Distribution Center / Construction of a new REDEX facility

2020

Record coffee received: 8.1 million bags, 6.6 million from cooperative members alone



2018

Cooxupé is a winner of the Cup Of Excellence specialty coffee competition / Torrefação Cooxupé obtains FSSC 22000 certification for the Food Safety Management System

2021

Historical distribution of surpluses of more than R\$ 120 million to cooperative members/ Cooxupé is leader among Brazilian cooperatives in ESG ranking/ Major operation to prepare 276 containers for export





2023

Preparation of its first Sustainability Report



2024

Publication and approval by the AGM of its first Sustainability Report / start of structuring the Social and Environmental Risk Governance of the production chain

Releases GERAÇÕES - Cooxupé Sustainability Protocol

PERFORMANCE: MARKET, PRODUCTS AND CUSTOMERS

GRI 2-6

Currently, the cooperative has 5 segmented brands in roasted and ground coffees, coffee beans, specialty coffees, single-dose coffees, cappuccino, accessories and machines:



Cooxupé's history demonstrates its reputation in the agricultural industry. Its main activity is the sale of raw coffee beans, which it receives in more than 360 municipalities in its area of operation. Its secondary activities include:



Production and marketing of roasted and ground coffee.



Production and marketing of feed and supplements.



Receiving, storing and marketing cereals.



Marketing of agricultural and veterinary inputs.



Production and marketing of coffee oil and coffee pulp.



Laboratory services for soil, leaf, fertilizer and other analyses.



Agronomic support services for producers.



Insurance broker focused on agribusiness, residential, vehicle and life.



Vect.Ag, responsible for intermediating access to credit through financial institutions.











Through its subsidiary SMC Speciality Coffees, Cooxupé has expanded its presence in the marketing of specialty and certified coffees. At the same time, it also sells insurance to cooperative members through Cooxupé Corretora de Seguros

Since 2023, the Kafé line of foliar fertilizers has been sold, with products for each stage of the crop, including post-harvest, ripening, expansion and granation. In addition, the cooperative has products based on green Arabica coffee beans in its portfolio: Green Coffee Oil and Green Coffee Scrub, both 100% plant-based.

It began offering services to obtain better credit conditions for cooperative members through Vectag Plataforma de Serviços de Tecnologia S.A, a partner company controlled by Cooxupé, and, through its participation in Master Expresso, it began offering solutions for espresso coffee machines.

Regarding the supply chain, this is predominantly made up of cooperative members, who are responsible for supplying raw coffee beans. For the other products and services offered, there is a diversity of suppliers, which are organized into companies and cooperatives for agricultural inputs, agricultural implements and machinery, veterinary products, raw materials and ingredients, packaging and transport.

Customers are spread throughout Brazil and across 6 continents, consisting of exporters, importers, distributors and roasters in more than 50 countries.

STAKEHOLDER ENGAGEMENT

GRI 2-29

The relationships established over the years at Cooxupé are cherished. Through these relationships, the cooperative has contributed to increasing its reach in the market and strengthening its brand, making it competitive. The role of each stakeholder is valued for the sustainability of the business. The partner engagement is foreseen in the construction of Cooxupé's strategic planning, with the consideration of aspects pointed out by stakeholders in the current strategic risk matrix, with the opportunities and threats assessed, and the definition of projects to mitigate these risks.

In this way, the following mechanisms have been established to bring them closer to the cooperative, aiming to boost initiatives and understand the organization's impact:



1. Identifying Relevant Partners: The organization identifies and categorizes the relevant partners, which include cooperative members, employees, customers, local communities, NGOs, financial institutions, governments, industry organizations including certificators, business partners and suppliers.

2. Dialogue and Consultation:
The organization establishes channels of communication and consultation with these partners. This can involve meetings, surveys, public consultations, discussion forums or any other means of interaction. For all audiences, there is assiduous communication on the cooperative's social media pages (Instagram, Facebook, LinkedIn), capable of reaching people from all over the world interested in following its activities.

3. Partners Feedback and Input: The organization collects partners feedback and inputs. This can provide valuable insights for the development of policies, the identification of areas for improvement and the validation of proposed measures.

Performance Indicators and Goals:
The organization sets indicators and goals to assess the effectiveness of the measures. These can include financial, environmental and social performance metrics, among others.

5. Data Collection and Monitoring:
The organization collects relevant data to assess the impact of the measures. This can be done through reports, data analysis and periodic evaluations.

Transparent Reports and Communications:
The organization produces transparent reports and communications to inform partners of the results achieved. This includes progress in relation to the goals set and the impacts of the measures adopted.

7. Continuous Feedback Mechanisms:
The organization keeps feedback channels open for partners.



COOXUPÉ APP: SERVICES IN THE COOPERATIVE MEMBERS' HANDS

In the cooperative members' app, producers can find a variety of services gathered on the same platform, making their routine easier and quicker. With a single username and password, the member coffee farmer has access to all his information with the cooperative and others, such as stock control, laboratory analysis results, coffee prices, the stock market and dollar situation, income tax and the statement of surpluses.

Direct marketing of coffee on the Cooxupé APP

In May, Cooxupé's app brought a new feature to its cooperative members who, since then, have been able to sell their coffee directly through the app. The app notifies users of changes in the price of coffee via push messages (appearing as alerts to users). As a result, the novelty within the platform has made it more practical and secure for producers to carry out their coffee transactions wherever they are. Among the benefits, the application has two trading options: cash on delivery (same day delivery) or up to seven days. This alternative offers greater flexibility to plan receipts according to the needs of each cooperative member.

INCampo

This app has streamlined service to cooperative members by integrating the technical and commercial teams, making it possible to consult the products available in the cooperative's stores, make quotations and place orders, without the need for the producer to travel. It also brings other resources for agronomists and team technicians, benefiting member service, such as recording detected problems and recommendations for improvement.





HUB DO CAFÉ: DAILY INFORMATION

A Cooxupé's Brand Publishing project, the website was born in 2021 and since then it has been publishing reports on the coffee industry for cooperative member families and the general public interested in following coffee farming news. Hub do Café thus strengthens the cooperative's communication with a proprietary media platform that is relevant to the brand's audiences. In every month of 2024, the portal was the audience leader among coffee-focused media outlets. The Hub is developed and run by Barões Brand Publishing, with authorial content produced and curated by Phábrica de Ideias, an integrated communications consultancy.

JATOBÁ 2024 TROPHY

Hub do Café was one of the winners of the Jatobá 2024 Trophy. The site was the winning case, together with the Barões Brand Publishing agency, of the PR Excellence and Innovation Award in the Digital Communication/Agency-Boutique category. The awards took place in December in São Paulo

The Jatobá Award is an annual recognition that selects the best practices in Public Relations and Corporate Communication in Brazil and Latin America.

PUBLICATIONS

Since Hub do Café was created in 2021, more than 2,000 articles and more than 100 web stories have been published, reinforcing Cooxupé's commitment to sharing knowledge, fostering dialogue with its audiences and promoting sustainability in the coffee industry.

2024 RESULTS

Between January and December last year, 433 articles and 55 web stories were published, consolidating the Hub as a dynamic and relevant platform for disseminating information.

STORIES ARE SEGMENTED ACCORDING TO STRATEGIC TARGET AUDIENCES:

169 articles aimed at cooperative members, highlighting sustainable agricultural practices, incentive programs and topics of direct interest to producers.
119 articles aimed at consumers, with educational content, practical tips and information on the conscious consumption of coffee.
145 articles dedicated to the Industry, covering market trends, export data and innovation initiatives in the coffee industry.

CONNECTION AND INTERACTION: COFFEE MOVES SOCIAL MEDIAS

In the digital environment, Cooxupé reinforces its performance by communicating directly and effectively with the public. In 2024, the main social medias (Instagram, Facebook and LinkedIn) gathered 140,930 thousand followers, who are looking for information about the cooperative and the coffee industry.

LinkedIn is the social media with the largest number of followers, with 50,777 people, followed by Facebook with 49,000 and Instagram with 41,153. In terms of reach, Facebook continues to be the main social media, with more than 6 million people reached, followed by Instagram with 3.5 million and LinkedIn with 427 thousand.

The Cooperative also has a YouTube channel with 5,700 subscribers, 218 videos and 361,264 views.

Main results and goals achieved in 2024

NETWORK	FOLLOWERS	TOTAL ESTIMATED REACH	IMPRESSIONS AND TOTAL VIEWS*
INSTAGRAM	41,153	3,592,896	5,286,145
FACEBOOK	49,000	6,603,305	9,802,328
LINKEDIN	50,777	427,769	973,335

VISITS RECEIVED BY COOXUPÉ

Throughout 2024, Cooxupé received visits from different audiences at its facilities, which strengthened its strategy for engaging partners, as well as promoting the exchange of experiences, the joining of forces and the development of cooperativism and coffee farming. The main visits received at the cooperative:



SOUTH KOREANS

On March 6th, Cooxupé received a visit from South Korean partners Soo Han Kim, Dan Stern, Noma Lee and Jason Jun. The group of foreigners and the cooperative team aligned Cooxupé's coffee demands for the Asian country.

MEDITERRANEAN SHIPPING DO BRASIL

Cooxupé received a team from MSC Mediterranean Shipping do Brasil on April 26th. The group learned about the cooperative's structure, focusing on the logistical challenges of Brazilian foreign trade.

MITSUI AND WOLTHERS

On April 3, teams from Mitsui Sumitomo and Wolthers & Associates Corretora de Mercadorias visited Cooxupé's facilities. Mitsui Sumitomo is the largest insurance group in Asia. Wolthers & Associates acts as a service partner, working to establish cooperation between roasters, importers, exporters and producers.

DUTCH BANK

In May, a team from FMO - a development bank belonging to the Dutch government and some private financial institutions - visited Cooxupé, seeking to invest resources in model companies that prioritize social and environmental impacts. The group learned about Cooxupé's financial and ESG activities, as well as the coffee facilities and processes (from farming to shipping). The visit to the unit lasted five days.

ROASTER FROM SWEDEN

Cooxupé received representatives from Swedish Roaster Löfbergs in May. The group was welcomed by the External Market and ESG teams and learned more about the Gerações Protocol and how the cooperative contributes to the development of society. Löfbergs is a family-run company that started its coffee business in 1906 and today stands out in the European market. With an understanding that is very much in line with Cooxupé's precepts of social and environmental responsibility, the roaster is a company that intensely supports the development of the cooperative's sustainability protocol, being the first to buy coffees produced within the requirements of "Gerações".

INTERNATIONAL COFFEE ORGANIZATION

In June, Cooxupé hosted the executive director of the International Coffee Organization (ICO), Vanusia Nogueira, for a meeting. The meeting was attended by the cooperative's executive board, as well as superintendents and teams from the commercial, coffee, export, technical development, ESG, communication and marketing and SMC areas. The aim of the meeting was to share information and updates on the world coffee scene.

STARBUCKS

On June 27, Cooxupé received a visit from Ritesh Sharan, director of Starbucks' Global Farm Support Center, as well as agronomists Bruno and Mateus from FSC Starbucks Brasil. They were welcomed by the Commercial Superintendent, Luiz Fernando dos Reis, the Foreign Market Manager, Evelyse Silva Lopes, and the ESG team. On that occasion, the Starbucks representatives met producers Marcos José Ribeiro Monteiro (from Fazenda Santa Mariana) and Roberto Cléber Cunha Carvalho (from Sítio Guaraná), who participate in the C.A.F.E. Practices sustainability program, focused on the ethical supply of coffee governed by fair production practices.



VISITS



MINISTRIES AND INTERNATIONAL ORGANIZATIONS

On July 22, Cooxupé was visited by representatives of ministries, government agencies and international organizations, as well as a team from the National OCB System and the Ocemg System, as part of the Cooperative Journey towards COP29, which explored the work of Minas Gerais associations in search of sustainable solutions.

MINISTER OF LABOR AND EMPLOYMENT VISITS COOXUPÉ

The Minister of Labor and Employment, Luiz Marinho, visited the cooperative on August 20 to see Cooxupé's facilities. He also took part in a Dialogue Table with workers and employers on the challenges of promoting decent work in the coffee production chain in the south of Minas Gerais.

Marinho defended the importance of coffee farming for the Brazilian economy and the need for dialogue. He also said at the time that the experience at Cooxupé would serve to energize other regions of the state and the country to encourage decent work in the industry. The minister also stressed that the laws should facilitate the task of enforcement and that the most powerful instrument for solving any problem is dialogue.

On that occasion, an addendum was signed to include the Federal Institute of Southern Minas Gerais in the National Coffee Pact, which promotes good labor practices, sustainability and social responsibility in coffee farming.

CHINA CONSTRUCTION BANK - CCB BRASIL

On September 18, Cooxupé received a visit from China Construction Bank - CCB Brasil. Adilson Fernandes D'Ávila, Li Deming, Aroldo Pereira Helene and Juliano Garde Nahime, all representatives of the Chinese bank in Brazil, were at the cooperative. The meeting reinforced the importance of the cooperative on the global coffee scene.

GREEN SIGHT

On October 8, a group of Russians from the Green Sight company visited Cooxupé to see the cooperative's structure and the processes for storing, sorting and preparing coffee for export. The visit also strengthened commercial ties.

GLOBAL COFFEE PLATFORM

Representatives of the Global Coffee Platform, an association with more than 140 members from all segments of the coffee production chain, visited Cooxupé on November 26th. The group was welcomed by the commercial superintendent, Luiz Fernando dos Reis, and by Cooxupé's ESG team. The visitors went to the property of cooperative member Laércio Aparecido Silva, in Guaxupé, which is part of a new project, in partnership with the GCP platform, to adapt the rural sewage system.

OTHER EXTERNAL **VISITS MADE BY** THE EXECUTIVE **BOARD**



Campos Gerais, Coromandel and **Araguari**

Cooxupé's Chairman, Carlos Augusto Rodrigues de Melo, and the vice-chairman, Osvaldo Bachião Filho, visited the Campos Gerais/MG hub on March 15 to monitor the completion of the work on the land acquired for the expansion of the cooperative's unit in the municipality. In the same week, they visited other branches of the cooperative in the Cerrado Mineiro. The first meeting took place in Coromandel/MG and then in Araguari/MG, where a meeting was also held at the city hall. At the hubs, the Cooxupé team discussed relevant points and issues related to the service units in these regions where the cooperative operates.

Rondônia

Cooxupé's executive board took a trip to Rondônia in June to get to know the local coffee farming and Amazonian robustas, i.e. the coffee produced in the region. During the trip, the team visited the cities of Cacoal, Rolim de Moura. Novo Horizonte do Oeste, Nova Brasilândia d'Oeste, Seringueiras and São Miguel do Guaporé. As well as visiting the coffee plantations of rural producers, the Cooxupé group also visited the Suruí indigenous community, which also produces the bean.



OPEN DOORS

Restructured since 2020, the Open Doors Program provides the opportunity for groups of cooperative members and coffee producers who intend to become members to visit Cooxupé and learn how the cooperative's routine and work processes operate in practice. During the meetings, participants get to know the facilities, the new structural investments, visit departments, attend lectures on cooperativism and meet with the executive board to discuss their impressions of the day, expectations and suggestions.

Through the Program, Cooxupé also receives international visits from cooperatives, companies, educational institutions and the community. In 2024, 1,255 visitors were received. Find out which ones:







January: Altinópolis/SP, Caconde /SP, Três Corações/MG, Ouro Fino/MG. March: Guaxupé/MG, Cabo Verde/MG, ESALQ/USP Piracicaba, Araguari/MG. April: São Sebastião do Paraíso/MG, Associação de Apoio aos Deficientes in Guaxupé, Escola Estadual "Pedro Saturnino" in Cabo Verde, Itamogi/MG.

May: Elói Mendes/MG. Campestre/MG. Purdue University – United States. Veiling cooperative. June: School of Economics, Business and Accounting (FEA-USP) in Ribeirão Preto/SP.

July: Unesp. FEA-USP. Senar Monte Santo de Minas.

August: CocoaAction and 19 other institutions. Emater. October: Claraval/MG and Ibiraci/MG, Carmo do Rio Claro/MG and

Alterosa/MG, Escola Estadual Bolivar Boanerges da Silveira, in Alterosa/MG.

November and December: Boa Esperança/MG, Cabo Verde/MG, Alpinópolis/MG, Machado/MG, Ourofino, São Pedro da União/MG, Agronomy course at the Federal University of Viçosa, Escola Estadual Mojar Luiz Zerbini in Guaxupé, Campestre.







COOXUPÉ PRESENT AT VARIOUS INDUSTRY EVENTS





MEETING OF THE BRAZILIAN RURAL SOCIETY

On February 20th, Cooxupé's Chairman, Carlos Augusto Rodrigues de Melo, took part in an online debate promoted by the Coffee Department of the Brazilian Rural Society (*Sociedade Rural Brasileira* - SRB).

The meeting was attended by other coffee industry leaders, who discussed topics such as the vision of the coffee production industry, climatic conditions, production, prices and European regulations.

FENICAFÉ 2024

Considered the largest fair for irrigated coffee farming in Brazil and one of the most important in the dissemination of technologies in the irrigation segment, Fenicafé - National Fair for Irrigated Coffee Farming took place from April 16 to 18 in Araguari/MG.

APAMIG'S INAUGURATION

On April 29, Cooxupé, through its executive board and employees, attended the inauguration of the Minas Gerais Environmental Preservation Association (Associação de Preservação Ambiental de Minas Gerais - APAMIG) post in Guaxupé. The ceremony was attended by representatives of other organizations such as IMA Guaxupé, Emater, the City's Municipal Government, INPEV and Recicla Guaxupé.

APAMIG is a non-profit organization focused on receiving and correctly disposing of pesticide packaging used by farmers on their properties. Since the beginning of APAMIG's activities, Cooxupé has become a partner in the work and has accredited its units for the forwarding of packaging by producers to the reception point and in the itinerant receptions carried out by the Association.

INTERNATIONAL COFFEE SEMINAR IN SANTOS

The International Coffee Seminar - Santos Brasil 2024 took place between May 21 and 23, for the first time in the city of Santos. Held every two years, the 24th edition of the event featured an extensive programme of lectures and debates, pointing out important directions and scenarios for the coffee sector.

On May 22, Cooxupé's Chairman, Carlos Augusto Rodrigues de Melo, was the mediator of the panel "Coffee Market - CEOs: Is the current surplus large enough to satisfy the needs of the market?", with the participation of Teddy Esteve, General Manager at ECOM; Trishul Mandana, General Manager of Coffee at Volcafé; and Bem Clarkson, Global Director of the Coffee Platform at Louis Dreyfus Company. The panel was divided between the topics of Supply and Demand, Quality and Blend, Market and Finance, Logistics in Brazil, Sustainability and Climate Change.

The debate on "Infrastructure: impacts on cargo handling" featured several speakers, including Ronald Moraes, Cooxupé's administrative manager for exports.

Torrefação was also present at the event as the Seminar's official coffee shop.

FAIR IN CHINA

Invited by the China International Food Industry Association, Cooxupé took part in the third edition of Cofair, a fair aimed at the growing coffee market in China.

The event is an incentive from China's industrial sector, supported by the local government, aiming to boost this industry in the Asian country. For three days, according to the fair's organizers, 300 exhibitors from all the sectors involved and around 7,000 visitors attended Cofair.

ENCA 2024

In June, in Campinas/SP, Cooxupé was present at the 10th Enca - National Meeting of Agricultural Cooperatives, where Chairman Carlos Augusto Rodrigues de Melo took part in the panel "Governance and Strategies of Agricultural Cooperatives", commenting on the cooperative's organizational culture, governance and the progress of the Cooperative Management and Education Development Program.

ABAG CONGRESS

The 23rd Brazilian Agribusiness Congress, held in August by ABAG and B3 - the Brazilian stock exchange, brought together various leaders in the sector, including Cooxupé.

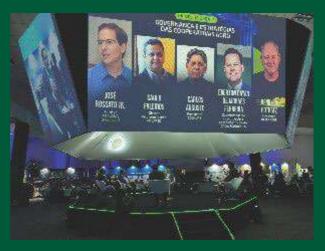
The event is on the agenda of the main opinion formers and executives working in Brazilian agribusiness. In 2024, the theme of the congress and inaugural lecture was Biocompetitiveness. The Congress program continued with lectures and panels on Geopolitics and Sustainability, Fragmented Club: Will Brazil be associated?, Competitiveness and Opportunities, among others. There was also the release of the book "Alysson Paolinelli: Giant and Global Agriculture".

AGROSUMMIT BRADESCO BBI

The event, held on September 11 in São Paulo, brought together executives from the main agribusiness companies to discuss the direction of the sector. Cooxupé's chairman, Carlos Augusto Rodrigues de Melo, took part in the Grains Panel alongside Paulo Sousa, CEO of Cargill, and Luiz Dumoncel, CEO of 3Tentos. The executives discussed a challenging scenario in the grain market and the main export opportunities for Brazilian coffee.



















138th INTERNATIONAL COFFEE COUNCIL AND 6th FORUM OF CEOS AND GLOBAL LEADERS

Between September 9 and 12, Cooxupé's ESG manager, Natalia Fernandes Carr, attended the 138th International Coffee Council (ICC) and the 6th CEO and Global Leaders Forum in London, England. The events, promoted by the International Coffee Organization (ICO), brought together global leaders in the sector to debate the direction of coffee farming and its importance for economic and sustainable development. At the Forum, Cooxupé was invited to take part in the panel on Prosperous Income.

ENCOFFEE 2024

The Coffee Farmers' Management Meeting was held in October in Uberlândia/MG. Chairman Carlos Augusto Rodrigues de Melo took part in the panel "New Scenario for the Global Coffee Market in Times of ESG and New Rules for the Flow of Trade", emphasizing the importance of sustainability and innovation in coffee production.

The event also brought up the consequences of climate change on coffee farming, which has led to smaller harvests and required careful management on the part of producers, as well as market trends, economic prospects and risk management, highlighting the relevance of cooperatives in promoting good agricultural practices.

10th AGTECH MEETING

Vice-Chairman Osvaldo Bachião Filho was one of the panelists on the topic "The reinvention of cooperatives and distributors to become catalysts for technology in the field", during the 10th Agtech Meeting, held in Piracicaba/SP in October.

The panel discussed the vital role of cooperatives and distributors in the technological transformation of agribusiness. Osvaldo emphasized the importance of technology as an essential tool for increasing the productivity and profitability of cooperative members.

LAUNCH OF THE NEW PEIEX CYCLE

Cooxupé was present at the launch of the new cycle of the Export Qualification Program (PEIEX), held in São Paulo in October. The launch brought together important authorities, including the Vice-President of the Republic, Geraldo Alckmin. PEIEX, created by ApexBrasil, aims to train Brazilian companies to export in a planned and safe way, with the support of foreign trade specialists.

INTERNATIONAL COFFEE WEEK

Cooxupé took part in the International Coffee Week 2024, held in Belo Horizonte/MG in November. Considered one of the biggest global events in the coffee sector, ICW is a meeting of professionals that connects and generates opportunities for the entire Brazilian bean chain.

The cooperative took part in the event's opening ceremony and then formed a partnership with Epamig (Minas Gerais Agricultural Research Company) and researcher Madelaine Venzon to implement an innovative project focused on regenerative coffee farming. Also, at ICW, cooperative members of the Nespresso AAA Sustainable Quality Program were awarded for their dedication and work in partnership with the company.

The partnership between Yara and Cooxupé to supply lower carbon fertilizer to cooperative members was also the subject of the panel. SMC and Torrefação were present, presenting the cooperative's coffees, as well as strengthening relationships with the public at the event.

CVT FIELD DAY

In November, Cooxupé and professionals from the Technical Development Department took part in the "CVT Café Field Day", promoted by the FAEMG Senar System, in partnership with the cooperative, Banco do Brasil, the Guaxupé Rural Producers' Union, CVT and IFSULDEMINAS. The meeting was held at the Technology Validation Center (Centro de Validação Tecnológica - CVT).

The initiative, held at the Guaxupé Experimental Farm, attracted almost 200 people, including producers, technicians and leaders, aiming to share knowledge about management practices, new cultivars, climate impact and irrigation methods. The meeting highlighted the role of technology in the sustainability and profitability of coffee farming, reinforcing the commitment to rural development.







EXPANSION IN THE BRAZILIAN MARKET



In 2024, Torrefação Cooxupé celebrated four decades of full activity, with a track record of success and growth.

It was founded in September 1984, when the cooperative had a small roaster and made its own coffee to serve to visitors. As a result, there was a desire on the part of the cooperative members to have their coffee industrialized.

The cooperative invested in a building in the city of Guaxupé/MG, which was extended in 1994. One of the highlights of the industry's history was in 2015, when it began operating in a new plant built at the Japy Complex, substantially increasing Torrefação's production.

Currently, Cooxupé's roasted and ground coffee family, which includes the Evolutto and Prima Qualità brands, is present in the states of Minas Gerais, São Paulo and Rio de Janeiro, with the aim of expanding to other Brazilian regions.

NUMBER OF EMPLOYEES: 171

RAW COFFEE PROCESSED IN BAGS: 276,312 BAGS

COFFEE PRODUCED: 13,738,550 KG



Partnership with Master Expresso marks Cooxupé's entry into the corporate market

In 2024, Cooxupé announced, together with Mirante Investimentos, a partnership with the company Master Expresso, and began operating in a new market: offering coffee solutions for the corporate environment. The operation in this niche is taking place through Torrefação.

With the partnership, the cooperative member diversifies its business, mainly aiming to complement the services offered: combining the services provided by Master Expresso, with Cooxupé's experience in sourcing coffee from its cooperative member families and Mirante's investment management.

Master Expresso has been operating in the corporate market in the São Paulo metropolitan region for 27 years. The company, which was formed last year, has been strengthening its services in this area, with the aim of expanding to the entire state of São Paulo and, subsequently, to Brazil.





FSSC 22000 is a certification scheme based on the internationally recognized ISO 22000 standard. The roasting industry's Food Safety and Quality Management System has been certified by the international company DNV.

Torrefação is among the main coffee suppliers in the SA+ Varejo ranking

Cooxupé's Torrefação was named one of the main coffee suppliers in Brazil by the SA+ Retail Ecosystem ranking. The magazine is a benchmark in the industry and interviewed 3,533 retailers across the country.

All of them cited three brands that they considered to be the best sellers in order of importance in the categories surveyed. Each answer had a weight from 1 to 3. In addition, the researchers weighted the nominations to calculate the recall index or preference index. To find out the Top Suppliers, they added up the share of all the brands of each company, ranking the five with the highest percentage of preference.

In the survey, Cooxupé's Torrefação was ranked 4^{th} among Brazil's main coffee suppliers. Evolutto coffee was the 7^{th} most remembered by retailers.



FEATURED IN SUPERVAREJO MAGAZINE'S TOP 5 RANKING

Cooxupé's roasting industry stood out in the third edition of the Líderes do Varejo On-line ranking, organized by SuperVarejo magazine in partnership with Scanntech Brasil. The survey shows the largest suppliers in terms of turnover for the e-commerce channel in the country.

Torrefação stood out in the "ground coffee" category, making the Top 5 in the Brazilian Southeast Region.







EVOLUTTO AND PRIMA QUALITÀ: NEW COFFEE AND NEW PACKAGING

During Femagri 2024, Cooxupé's Torrefação released the Premium version of Evolutto coffee, as well as new packaging for the Prima Qualità brand. The new products respond to market trends and coffee consumer behavior.

Evolutto Premium coffee is superior, 100% Arabica, sourced from producing families in the south of Minas Gerais and the Cerrado Mineiro.

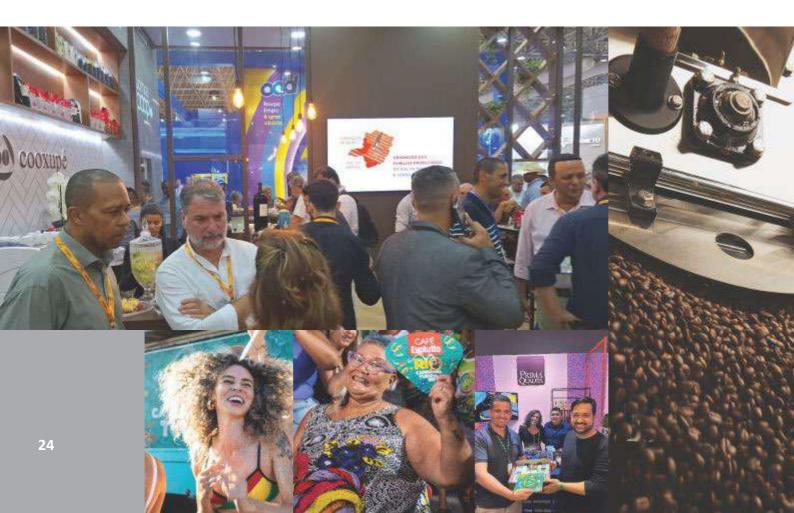
The Prima Qualità brand, which focuses on gourmet and specialty coffees, has been given new packaging after conducting research to meet consumer needs. The packaging is more minimalist and sophisticated, with more information about the quality of the products and the transparency of the cooperative, as well as highlighting the sensory profile of the coffee and the inclusion of the Cooxupé's stamp, which generates curiosity when reading and values regional production and the cooperative's social concern.

TORREFAÇÃO PRESENT AT EVENTS

Throughout 2024, Cooxupé's industry was present at various meetings, spreading the word about the coffees produced by Torrefação to different audiences.

Among the events are:

- 1st G20 Foreign Ministers' Meeting;
- SRE Trade Show Super Rio ExpoFood;
- Apas Show, the largest supermarket fair in the world;
- Rio2C, the largest creativity event in Latin America;
- APAS Experience;
- 1st Cooxupé Conecta São Paulo;
- Rio Coffee Nation.



STRATEGIC PLANNING

The structure of Cooxupé's business model is based on its ability to generate and share sustainable value, in line with the essence of cooperativism. It is a model of social responsibility, based on the union of people driven by the same purposes, to increase the development and prosperity of cooperative members and local communities.

The model is structured along the lines of action presented in the Performance chapter: Market, Products and Customers, which are in synergy with Cooxupé's goal of increasing its share of the markets in which it operates by meeting customers' needs and the requirements applicable to the business and consolidating Cooxupé's image through responsible management. The aim is to ensure the viability of the business and be the best option for cooperative members, increasing agribusiness with an emphasis on coffee. As the foundation of all its initiatives, the cooperative is determined to have a team of committed and qualified employees who meet the requirements of their positions and can carry out their activities safely. The quality and safety of products must be continually assured through the standardization and modernization of processes.

The cooperative's Strategic Planning was drawn up in 2020 in conjunction with specialized consultancy Ernst & Young and, based on its structuring, the Strategy, Innovation and Development area was created. Responsible for monitoring, reviewing, disseminating and assessing the project plan and portfolios. monthly create the strategy together with the consultancy, research and analysis were carried out on the coffee market. In all, 150 stakeholders attended to workshops and interviews, thus generating the 7 strategic agendas until 2028, considered the basis of the cooperative's strategy. For each agenda, the level of importance, its objectives, how implementation should take place, based on macro projects and the assignment of those responsible, and the definition of evidence are established. Through a committee, the cooperative's strategy is monitored monthly and undergoes occasional reviews.

In 2024, the most relevant issues addressed in each strategic agenda were:

COFFEE IS COOXUPÉ - STRATEGIC AGENDAS

- 1. Sustainable Coffee Leadership: Encouraging cooperative members to adopt sustainable technologies; Expanding corporate communication; Strengthening working relationships in coffee farming; Updating and expanding the Gerações protocol; Program to encourage regenerative practices;
- Continued training and specialized technical support.
- 2. Cooxupé is where the coffee comes from: Global expansion of green coffee and new markets. Greater participation in current customers; Growth in the cooperative member base; Progress in the SMC market project, expanding international presence; Strengthening of the Cooxupé brand in the green coffee market; Increased participation by cooperative members.
- 3. Transformation of service to cooperative members
 Expansion of financial services; Expansion of the portfolio
 of inputs and technology; Offering complete packages of
 integrated solutions; Restructuring of the technical and
 commercial team; Greater presence at technical events and
 training; Strategic partnerships with educational and
 research institutions.
- **4. Evolution of the agro 4.0 cooperative member:** SISMET-real-time weather forecasting tool; SAD Disease Warning System: predictive technology for rust and phoma control; Cultivares support in choosing the best coffee varieties for each cooperative member; Validation of the use of drones in coffee farming; Coffee and Climate Forum; Starlink use by the technical and commercial team, providing connectivity in places where there is no coverage, allowing access to information and personalized guidance in field service to cooperative members.
- **5. Segment to conquer:** Pilot project with cooperative members from Altinópolis, Alpinópolis, Araguari, São Pedro da União and Lambari; Training of teams and implementation of personalized strategic actions; Monitoring of data and analysis of results in the final phase of the project.
- **6. Cooxupé from Farm to Cup:** Growth of the roasting company with solid results; Expansion into new markets and regions; Improvement of the e-commerce platform; Innovation in the portfolio to meet different consumer profiles.
- 7. Organization of the future: Planning and sizing of the workforce; Performance assessment and Individual Development Plan; Career management with horizontal movement and structured matrices; Research and structuring of the remuneration policy; Management of the organizational climate and strengthening of the corporate culture; Presence at events and innovation hubs focused on agribusiness; Assessment of startups with solutions focused on coffee farming.





ESG AGENDA

Since its foundation, Cooxupé has been concerned with ESG (Environmental, Social and Corporate Governance) aspects, considering the principles of cooperativism, which are aligned with sustainability. From 2022 onwards, the structuring of the ESG agenda within the cooperative was consolidated, providing greater robustness to the initiatives that were already part of the organization's culture. Through the creation of new projects, directed by the material themes, governance in this area was strengthened, policies, guidelines and procedures were created for environmental and social practices in business and in relations with stakeholders, and guidelines were established to prevent and manage risks, impacts and opportunities in the organization's sphere of influence.

The specific ESG area, created in 2022, is responsible for driving the ESG agenda in the organization. In conjunction with the area, specialized consultants are hired to support the construction of ESG guidelines and align practices with market requirements. One of the achievements of the agenda in 2024 was the publication of the first sustainability report in accordance with the Global Reporting Initiative (GRI) for 2023. As a continuation of the ESG Journey, Cooxupé followed up the indicators defined in the previous cycle, without including any new ones. In addition, there was continued dissemination and expansion of the work on cooperative members' adherence to the Gerações - Cooxupé Sustainability Protocol, which has received important national and international recognition. Gerações was granted equivalence by the GCP, making Cooxupé the first cooperative in the world to be recognized by the Global Coffee Platform. The Equivalence Mechanism assesses a set of socioenvironmental criteria. An application was developed to apply the Gerações checklist and also the Social and Environmental Risk Map, the latter as part of the process of implementing the Social and Environmental Risk Management system for its supply chain.

Gerações has maintained its recognition within ABIC's Sustainable Cafés do Brasil Program and has been recognized by the Ministry of Agriculture and Livestock (MAPA) with the Program for the Promotion of Good Agricultural Practices, reafirming its commitment to responsible and sustainable coffee farming.

Cooxupé implemented due diligence through Brain AG, developed by the partnership between Cecafé and Serasa Experian, to carry out monitoring, attest to the traceability of the coffee and compliance with the legal requirements of the European Union Deforestation Regulation - EUDR, which is a Regulation for Products Free of Deforestation after December 31, 2020. Although the deadline for proving agro products produced in deforestation-free areas comes into force on December 30, 2025, Cooxupé is already compliant with this regulation and shipments are already accompanied by all documentation attesting to the regularity of products imported by EU countries.

Since 2024, Cooxupé has been structuring the management of its socio-environmental programs and the ESG communication plan, which includes the creation of an ESG page for the organization. Finally, the organization continued its NEA (Environmental Education Hub) activities, including restructuring its activities and resuming environmental education practices with the children of the local communities.

The challenges for 2025 are to continue the process of structuring the ESG, as well as to begin the assessment of alignment with and compliance with the new sustainability reporting standards in Brazil and the European Union, specifically the IFRS S1 and S2 Standards, dedicated respectively to the reporting of risks and opportunities related to sustainability in general and to climate. The goal is also to complete the APP and begin the field application of the Gerações checklists and other programs with cooperative members, as well as the implementation of the Social and Environmental Risk Management System and to continue efforts to provide support to cooperative members, and also, based on this mapping, to establish indicators and goals for significant risks.





PROTOCOLO DE SUSTENTABILIDADE COOXUPÉ

IS ALREADY RECOGNIZED WORLDWIDE AND HAS WON IMPORTANT AWARDS

2024 was a very important year for Gerações, with significant progress. Cooxupé's Sustainability Protocol, implemented in 2022 and released to the market in 2023, is at the heart of the cooperative's commitment to the ESG agenda.

Because of its seriousness and commitment to sustainable coffee farming, throughout the year Gerações was presented at important international events, such as COP29, and recognized by important agencies, such as the Ministry of Agriculture, Livestock and Supply, as a program that carries out good agricultural practices.

ESG

E: Focus on the environment (Environmental)

It covers the aspects and analysis of greenhouse gas emissions, electrical/water efficiency and waste disposal. It signifies an important role for the organization in preventing environmental damage.

S: Focus on Society (Social)

This pillar represents how companies relate to the communities in which they operate, including transparency, the production chain and employee satisfaction, as well as compliance with labor legislation and attention to human rights.

G: Focus on corporate (Governance)

Pillar that leads to transparency in actions, ensuring environmental and social aspects, as well as sustainable management in line with the interests of its stakeholders.







It is a tool for continuous improvement on the road to sustainability that is subdivided into environmental, social and economic assessment levels. It is an inclusive protocol that has been in place since its creation, covering Cooxupé's cooperative members, regardless of the size of their production and coffee reality.

The cooperative has a trained team available to provide all the necessary support to cooperative members so that they can adjust their practices and thus comply with all the requirements listed in the protocol, in order to supply coffee with quality, origin and in line with an ethical point of view and in harmony with the environment and communities.

Coffees produced within the requirements of the Gerações Protocol receive award

In May, Cooxupé began paying awards to cooperative members who are part of the Gerações Protocol and whose coffees were produced in accordance with the requirements established by the cooperative's sustainability program and sold on the international

The award, given to cooperative members who meet the maximum level of requirements, recognizes the work done by producers who have adjusted their practices in the field in favor of sustainability. On the occasion, Cooxupé's member producers benefited from the distribution of R\$401,000, corresponding to a percentage passed on per bag of coffee (40,134 bags) sold from the 2023 harvest.



Cooxupé was present at COP29, held in November in Baku, the capital of Azerbaijan, where it presented its sustainable actions in coffee farming. ESG manager Natalia Fernandes Carr took part in the panel "The role of cooperatives in advancing climate action" and addressed the importance of cooperativism for the sector and how the business model practiced by Cooxupé promotes sustainable development and is key to tackling global climate challenges.

The Gerações Protocol and other initiatives developed by the cooperative, such as the Environmental Education Hub (NEA), the Minas D'Água project and the Tropical Regenerative Coffee Farming program, were also presented at the event.

The 29th edition of the 2024 United Nations Climate Change Conference brought together world leaders, government representatives, businesspeople and activists who discussed the future of the planet, the energy transition and climate change in the world.

Cooxupé was also present at the first stage of the Pre-COP 29 Immersion

On April 5th, the Casa do Cooperativismo welcomed representatives of government agencies to Brasilia for the 1st Stage of the Pre-COP Immersion, promoted by the OCB - Organization of Brazilian Cooperatives System. Cooxupé's ESG team presented its work in the sector, showing 18 sustainable initiatives led by the cooperative.

Protocol presented at event in the United States

Cooxupé attended the Specialty Coffee Expo from April 12th to 14th in Chicago, USA. One of the main specialty coffee events in the world, the fair is promoted by the Specialty Coffee Association (SCA) and is recognized as the largest in the coffee sector in the Americas. On April 13th, the cooperative took part in a panel with five representatives from different countries, debating sustainable supply strategies with a commitment to reducing greenhouse gas emissions and how to find success within the new global regulatory paradigm. Cooxupé's ESG team had the opportunity to present the cooperative and the Gerações Protocol.





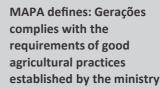




Gerações is recognized by the Global Coffee Platform

The Global Coffee Platform (GCP), an international association with more than 140 members from all links in the production chain, has recognized the Gerações Protocol as equivalent to its Coffee Sustainability Reference Code. This recognition by GCP is a second-party warranty. As a result, Cooxupé was the first cooperative in the world to have its sustainability protocol recognized by the GCP.

According to the organization, its Code of Reference was developed as a parameter for the coffee sector to align itself with the fundamental practices and principles of sustainability, covering the economic, social and environmental dimensions. In addition, for a sustainable program to be recognized (second-party warranty) by the GCP, there is the Equivalence Mechanism, which involves the evaluation of a set of operational criteria that guarantees a reliable and effective system for implementation in coffee farming. It also includes governance requirements, definition of standards, assurance, data and claims. To ensure the process integrity, GCP partners with the International Trade Center (ITC), which rigorously assesses the programs.





Cooxupé's own sustainability protocol was recognized by the Ministry of Agriculture, Livestock and Supply (MAPA), through the Secretariat for Innovation, Sustainable Development, Irrigation and Cooperativism, as a Program for the Promotion of Good Agricultural Practices. The term of recognition was published in the Federal Official Gazette on November 13rd. According to the publication, the ministry confirms that Gerações fulfills the minimum requirements for good agricultural practices, established in MAPA Ordinance No. 337, dated November 8, 2021.





cooperating, building and growing together with

You



VISIT TO RECICLA **GUAXUPÉ**

On April 18th, Cooxupé's ESG team visited Recicla Guaxupé to monitor the project, discuss improvements and understand the challenges ahead for the recycling cooperative.

COOXUPÉ DONATES R\$2 MILLION TO

This is because the cooperative has donated R\$2 million to 75 municipal and regional hospitals, including seven oncology hospitals in Cooxupé's region of operation, aiming to help these institutions with their activities and treatments alongside the population. The checks were handed over in Guaxupé by representatives of all the hospitals that

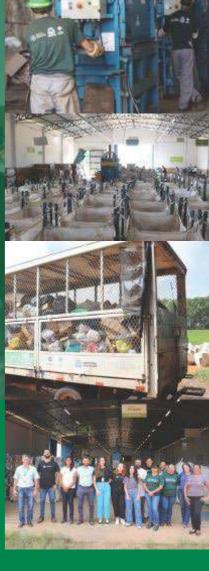
Cooxupé's donations began in 2020, when the scenario was a pandemic. Since then, the cooperative has donated R\$8.5 million to hospital institutions, considering the volume of coffee received by cooperative members. As far as cancer hospitals are concerned, the selection covers services provided in municipalities where the cooperative has units and hubs.



Support for a circus show for children and teenagers

Among the 7 principles of cooperativism, the "Interest in the Community" pillar focuses on sustainable development through initiatives that serve collective interests.

With this in mind, Cooxupé organized a special activity for the children of the Guaxupé Municipal ducation Network. Between August 15th and 20th, 1,415 students from the 4th and 5th grades of elementary school attended a show at the Irmãos Power Circus, supported by the cooperative. During the activities, as well as interacting with the artists, the children were able to reinforce concepts about respect and living togeth<mark>er</mark> in so<mark>ciety</mark>.







MATERIALITY

GRI 3-1, 3-2

In order to gain a deeper understanding of the challenges and opportunities related to Cooxupé's activities, a materiality matrix was created in 2023, in which the priority topics for action were defined. This matrix identified the main areas for ESG management in the cooperative, considering the relevant internal and external impacts.

To construct the materiality, an ESG strategy consultancy was hired and a physical and online questionnaire was administered, in Portuguese and English, to the 8 main groups of partners, previously defined with Cooxupé's ESG Committee. The target audiences were employees, directors and board members, representing the internal audience, and cooperative members, national customers, international customers, third parties and banking institutions, representing the external audience.

The questionnaire presented 24 topics relevant to the business, selected according to the criteria of relevance by segment, proposed by the Global Reporting Initiative (GRI), the Sustainability Accounting Standard Board (SASB), the Corporate Sustainability Index (ISE) of the Brazilian Stock Exchange (B3), System B and the SDGs. To complement this stage, benchmarking was carried out with references to the main companies in the sector and agricultural cooperatives that produce coffee.

A total of 1,616 responses were obtained, of which 625 were from internal audiences and 991 from external audiences. There was a predominance of responses from cooperative members, with 57% of this audience participating, followed by 38% from employees, 1% from national customers and 1% from third parties.

After analyzing the responses and prioritizing the topics, based on the risk and impact assessment and considering the cooperative's contribution to leveraging the tangible and intangible value of each topic, 10 topics were defined and validated by the Board of Directors as material, which are already incorporated into the cooperative's entire strategy and are recurrently reassessed in terms of actions to be reinforced and/or increased. Cooxupé's material topics are described below:



- 1. Soil Management, Nutrients and Water Use: It involves practices related to the responsible cultivation of the land, managing the soil, its nutrients and the appropriate use of water to ensure sustainable agricultural productivity.
- 2. Development of the Regions in which it Operates: This refers to actions and strategies that contribute to the economic, social and environmental development of the communities and regions where we operate.
- 3. Risk Management and Climate Strategy: It involves identifying, assessing and managing risks, as well as developing strategies to deal with climate issues, such as adapting to climate change and mitigating greenhouse gas emissions.
- 4. Supplier and Third-Party Management: Managing relationships with suppliers and third parties, ensuring that ethical and sustainable standards are maintained throughout the value chain in which we operate.

- 5. Economic and Financial Management: Responsible management of financial resources, considering both economic and financial aspects to ensure stability and sustainable growth.
- 6. Fair Labor Practices, Health, Safety and Human Rights: Compliance with ethical and legal standards in relation to human rights, health and safety in the workplace, as well as the promotion of fair and equitable working practices.
- 7. Attracting, Retaining and Developing Human Capital and Diversity Strategies to attract, retain and develop talent within the organization, recognizing that human capital is a valuable resource for our business.
- 8. Nature Conservation and Biodiversity: Protecting and preserving nature and biodiversity, ensuring that our activities minimize negative impacts on the environment.

- 9. Governance and Management of the Regulatory and Legal Environments:
 Compliance with applicable regulations and laws, as well as effective governance practices to ensure integrity and transparency in our
- **10. Data Protection:** Security and privacy of the organization's information and data, ensuring compliance with data protection laws and protecting the information of partners and customers.

For 2025, the aim is to carry out the materiality process again in order to update the material topics.



SUSTAINABLE DEVELOPMENT GOALS

The strategic alignment with the Sustainable Development Goals (SDGs) of the 2030 Agenda aims to boost the positive impact on the sustainability of Cooxupé's business. This integration, recognized as the essence of the business' practices and objectives, is intrinsically linked to the foundations and principles that underpin the cooperative model and to the precepts of the SDGs. The cooperative has aligned the SDGs with its practices and business model. In this way, it seeks to be at the forefront of sustainable innovation, creating a path to a cooperative future that balances financial success with social and environmental responsibility.

Based on the seven cooperative principles, its seven strategic agendas and its materiality, Cooxupé aims to be a driving force behind the SDGs proposed by the UN in the territories where it is present. The interconnection between these elements and the goals clearly illustrates how the cooperative, which incorporates values such as self-management, economic participation, concern for the community and environmental responsibility, plays a fundamental role in promoting sustainability and social justice. Throughout this report, there is an indication of the SDGs related to each of the material themes presented.















PEACE, JUSTICE AND STRONG INSTITUTIONS





COOPERATIVE GOVERNANCE

GRI 3-3 (Governance and Management of the Regulatory and Legal Environments), 2-25

Cooxupé implements a sustainable management model based on cooperative principles. Its governance practices prioritize ethics, transparency, strict accountability and the equitable distribution of results.

There is the relentless pursuit of sustainable development for cooperative members, consolidating its institutional mission of adding value to producers. Its work is based on effective participation and the pillars of trust, working together and cooperation.

Its sustainability focuses on the entire coffee production chain, including cooperative members, employees, suppliers, the local community and customers in more than 50 countries that consume and import Brazilian coffee.

The goal is therefore long-term financial sustainability, without dissociating its practices from environmental commitment and social responsibility. The organization continuously improves its management model, in line with Law 5.764 and the guidelines of the Brazilian Institute of Corporate Governance (Instituto Brasileiro de Governança Corporativa - IBGC). Through National Cooperative Apprenticeship Service (Serviço Nacional de Aprendizagem do Cooperativismo - SESCOOP), linked to the OCB System, it develops programs and projects that enhance the achievement of its institutional objectives. During the process of drawing up the cooperative's strategic planning, aspects related to Corporate Governance and the Regulatory and Legal Environments were included, a topic that was subsequently defined as material for the organization. In view of this, the issue is incorporated into the current strategic risk matrix, with opportunities and threats assessed, and projects are defined to mitigate these risks, in accordance with the internal Strategic Management standard.

By monitoring strategic planning, the effectiveness of the projects established to mitigate the possible risks that Cooxupé is exposed to is understood, with the objectives and goals being tracked by the Strategy and Risk Committee, based on the measurement of Cooxupé's strategic indicators and the presentation of the results at critical analysis meetings.

The lessons learned from dealing with impacts, whether positive or negative, are valuable to Cooxupé. When faced with such situations, the context of the facts is analyzed and reassessed, using the rules and procedures, specific training for our employees, implementation of contingency protocols, among other actions, to understand the opportunities for improving actions.



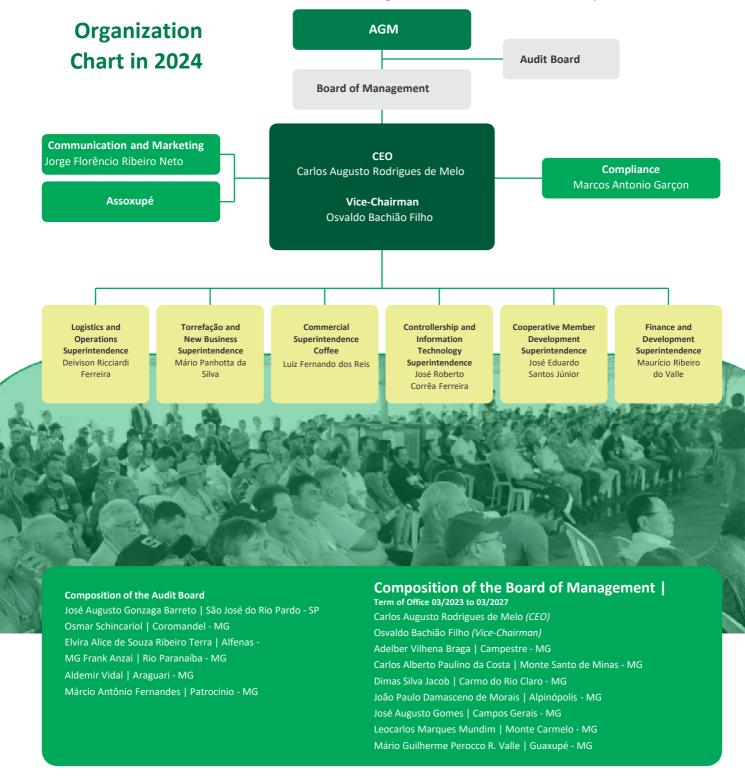
GOVERNANCE STRUCTURE

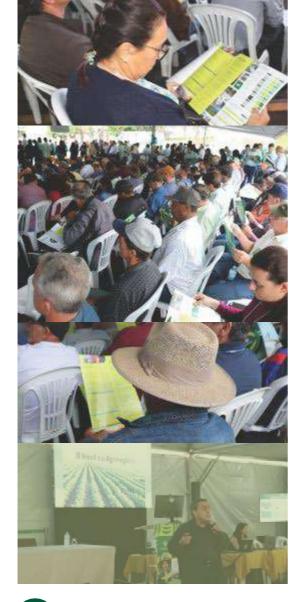
GRI 3-3 (Governance and Management of the Regulatory and Legal Environments), 2-9, 2-10, 2-11, 2-12, 2-13, 2-15, 2-17



Cooxupé's governance structure is made up of the following agencies and bodies:

- I.- General Assembly;
- II.- Board of Management;
- III.- The Audit Board, an auditing and supervisory agency, whose role is defined by law and supplemented by the articles of association;
- IV.- Executive Board, which are deliberative and decision-making bodies, within the limits of their competence;





AGM DISTRIBUTION OF OVER R\$ 100 MILLION IN SURPLUSES

On March 27th, the Annual General Meeting presented the 2023 Balance Sheet to the cooperative members and announced the distribution of R\$101.4 million in surpluses, given the results of R\$286.8 million and revenues of R\$6.4 billion. All the agendas of the day were unanimously approved by the cooperative members present at the AGM, which was held in Guaxupé/MG.

Also at the meeting, the new Audit Board was presented, with a one-year term of office:

José Augusto Gonzaga Barreto - São José do Rio Pardo/SP Elvira Alice de Souza Ribeiro Terra - Alfenas/MG Adelmir Vidal - Araguari/MG

ALTERNATES:

Osmar Schincariol - Coromandel/MG Frank Anzai - Rio Paranaíba/MG Márcio Antônio Fernandes - Patrocínio/MG

LECTURE "LEADERSHIP CHALLENGES IN AGRIBUSINESS"

Even before the start of the Annual General Meeting, the anthropologist and author of more than 30 books, Professor Luiz Marins, gave a lecture to the cooperative member families on leadership and challenges, delving into subjects such as Brazil and agribusiness, the FAO (Food and Agriculture Organization of the United Nations) survey that points to Brazil as being responsible for ensuring the world's food supply for the next 40 years, the lack of water in the world, investments, management and producer leadership.

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I- General Assembly: The general assembly of members, which can be ordinary or extraordinary, is the supreme body of the cooperative, with powers, within the limits of the law and the Articles of Association, to take any and all decisions of social interest and its resolutions are binding on everyone, even if they are absent or disagree;

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II - Board of Management: The cooperative is managed by a Board of Management made up of an Executive Board and vowel members, comprising 9 (nine) full members, all of whom are members, elected at a General Meeting for a term of 4 (four) years, with the possibility of being re-elected or dismissed, with the mandatory renewal of at least 1/3 (one third). The Board of Management is appointed by election at the General Meeting, as established in Articles 41 and 44 of the cooperative's Articles of Association. Cooxupé has an Electoral Regulation that aims to define and detail the procedures necessary to comply with and apply the rules contained in the Articles of Association, in order to ensure a transparent and democratic election. The electoral process is conducted by the cooperative's

The Electoral Regulations and the Electoral Process Calendar are made public to cooperative members through the media at least 45 days before the Annual General Meeting. The work proposals, if presented, are disclosed to the cooperative members through the communication channels used by the cooperative, in accordance with the internal rules on the Assembly Process, established in addition to those specified in the Articles of Association and Electoral Regulations.

Any member who is in full possession of their rights may qualify for the position of member of the Board of Management, once the legal and statutory conditions have been met. The duties of the Board of Management are set out in Article 48 of the cooperative's Bylaws and in the Internal Regulations, including, but not limited to, appointing the Executive Board, defining the organizational structure, hiring independent auditors, providing general guidance for the cooperative's business, approving strategic planning, approving the annual budget, proposing reforms to the Articles of Association and ensuring compliance with cooperative, labor, tax and other applicable laws.

The cooperative's performance is assessed by the Board of Management by monitoring the results of indicators, goal reports and strategic planning action plans established for this purpose.

Meetings are held in accordance with the annual Calendar of Meetings/General Assembly. The meetings allow the Board to make any corrections, if necessary, by establishing actions with those responsible for executive management (it is mandatory for the Executive Managers to make themselves available to the Board so that, if necessary, they can be immediately summoned to attend the meeting), in order to meet the strategies defined in accordance with the cooperative members' interestre.

Regarding the Board's responsibilities for managing Cooxupé's impacts, these responsibilities are delegated to the executives (superintendents), through meetings held in accordance with the annual calendar of meetings. When necessary, they are called to extraordinary meetings and there is also a weekly meeting of the G8 (Chairman, Vice-Chairman and the 6 Superintendents), where they analyze the performance of each sector of the cooperative.

TRAINING FOR BOARD MEMBERS AND EMPLOYEES

Members of Cooxupé's Audit Board and Board of Management, as well as employees of the cooperative and Agrocredi (a credit cooperative), attended to a training course held by the Ocemg System - the Minas Gerais State Cooperative Organization, on April 29th and 30th. Lasting 16 hours, the meeting took place at Assoxupé - the Cooxupé Employees' Association, and trained the participants to carry out their duties, with a view to strengthening the institution. The topics covered were: the cooperative system, the legal bases of cooperativism, cooperative management, cooperative governance and the breadth of the role as a board member in a cooperative society, including civil, criminal and administrative responsibilities for board members and managers.

ESG Indicators - Governance and Management of the Regulatory and Legal Environments

INDICATOR	GRI STANDARD	GRI CODE	RESULT 2023	RESULT 2024
Number of events (trainings, communications, acts) held to develop the collective knowledge, skills and experience of the board, council and committees on sustainable development	GRI 2: General Contents 2021 2-17 Collective knowledge of the highest governance agency	2-17-a	21	44









III - Audit Board: Auditing and supervisory agency, whose role is defined by law and supplemented by the articles of association. The cooperative's management is fiscalized by an Audit Board, made up of 6 (six) members, 3 (three) of whom are members and 3 (three) of whom are alternates, elected by the General Meeting, the election being conducted by the Electoral Commission, as established in Article 59 of the Bylaws. The duties of the Audit Board are set out in Article 62 of the Cooperative's Bylaws and in the Internal Regulations, including, but not limited to, the following: to exercise assiduous supervision over Cooxupé's operations, activities and services; to study the balance sheets and other monthly statements. the balance sheet and the annual report of the Board of Management, issuing an opinion on these to the General Meeting; to ensure that the actions of the management fulfill their legal and statutory objectives;

IV - Executive Board: Deliberative and decision-making bodies, within the limits of their competence. The Executive Board is made up of two members of the Board of Directors, the Chairman and Vice-Chairman, in accordance with Article 42 of the Articles of Association, whose main duties, in accordance with Article 50, are to draw up policies and strategies relating to operations, comply with the acts and actions delegated by the Board of Directors, approve the hiring or dismissal of direct subordinates, who are the superintendents. Cooxupé has six superintendencies, which have their respective managers:

- •Commercial Superintendence;
- •Torrefação and New Business
- Superintendence;
- •Controllership and Information
- Technology Superintendence;
- •Cooperative Member Development
- Superintendence;
- •Finance and Development
- Superintendence;
- •Logistics and Operations Superintendence.

In addition to the statutory resolutions, the cooperative's business processes are documented in internal rules and procedures, based on the Strategic Management standard, which documents the mission, vision, values and policy in line with Cooxupé's goals and strategies, as well as risk management and responsibility for ensuring continuous suitability, sufficiency and efficiency. The directors and superintendents are responsible for periodically analyzing the management of the cooperative's impacts;



V - Committees: The Board of Management. when it deems it necessary, may set up permanent or temporary committees with specific advisory and support functions in relation to the topics for which they have been set up. The existence of these committees does not imply the delegation of responsibilities that fall to the management body as a whole. They have no executive functions or decision-making powers. Its role is to study matters within its remit, meeting whenever necessary, issuing opinions and preparing proposals for consideration by the Board of Management and the Executive Board at regular meetings, in accordance with the annual meeting schedule. Cooxupé has committees/working groups set up by the business areas, independently, to support the management of the cooperative, such as:

- •ESG Committee;
- •Management Committee;
- •Risk Management Committee;
- •Ethics Committee;
- •Crisis Committee;
- Privacy and Personal Data Processing Committee:
- •Registration Committee.

PARTICIPATION IN ASSOCIATIONS

GRI 2-28

By carrying out strategic work in conjunction with sector entities and organizations, Cooxupé is expanding its dialogue with the various publics in order to understand the aspects that have the greatest impact or could have an impact on its business, whether negative and/or positive. Most of the partnerships established are in the agricultural sector, coffee farming and other cooperatives. Joint policies, guidelines and planning are developed that are representative of the sector. Collective interests are therefore aligned with market demands. Networks of organizations or people who can influence the success of the cooperative's strategies are identified and there are regular practices for the managers to relate to these networks. As an example of the relationship between the leaders, the president of the cooperative's Board of Management is a member of the State Unit of OCEMG and sits on the Board of the Brazilian Agribusiness Association - ABAG.

The main associations and organizations of which Cooxupé is a member are:

- OCB System Organization of Brazilian Cooperatives (Organização das Cooperativas
- Brasileiras);
- SENAR System National Rural Apprenticeship Service (Serviço Nacional de Aprendizagem Rural);
- OCEMG System Union and Organization of Cooperatives of the State of Minas Gerais (Sindicato e Organização de Cooperativas do Estado de Minas Gerais);
- **SESCOOP** National Cooperative Apprenticeship Service (*Serviço Nacional de Aprendizagem do Cooperativismo*);
- CECAFÉ Council of Coffee Exporters of Brazil (Conselho dos Exportadores de Café do Brasil);
- EMATER Institute of Innovation for Sustainable Rural Development (Instituto de Inovação
- para o Desenvolvimento Rural Sustentável);
- ICO International Coffee Organization;
- ABAG Brazilian Agribusiness Association (Associação Brasileira do Agronegócio);

CODEMA – Guaxupé Municipal Council for the Defense and Conservation of the Environment (*Conselho Municipal de Defesa e Conservação do Meio Ambiente de Guaxupé*);

CNC – National Coffee Council (Conselho Nacional do Café);

Educational institutions and research institutes;

Unions.

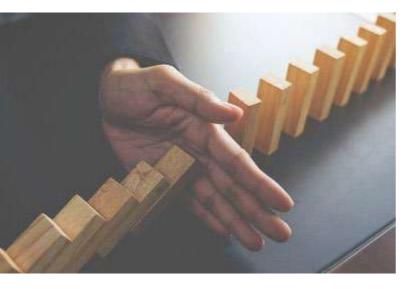
RISK MANAGEMENT

GRI 3-3 (Risk Management and Climate Strategy)









Cooxupé's operations are subject to multiple risk factors, including market fluctuations, financial variables, climate instability and changes in export regulations, as well as adverse economic and political scenarios. Its risk management system constantly monitors the macroeconomic and sectoral outlook, as well as the regulations that govern and influence its activities.

To minimize these risks, the cooperative maps out processes and controls requirements, linking them to strategic indicators and specific actions, in order to preserve its operations, results and reputation. Its Integrity Program encompasses internal auditing mechanisms and procedures, a whistleblowing channel and effective application of the Code of Ethical Conduct, Bylaws and institutional guidelines, in compliance with Law No. 12846/2013, to prevent and suppress irregularities.

Cooxupé incorporates the issue into its strategic risk matrix in a synthetic way, while the detailed approach is carried out through various initiatives in its operations. Among the main actions, we highlight the management of cooperative members and their properties, offering support for the adoption of good environmental and social practices, in accordance with the guidelines established in the good practices manual and the sustainability policy, available on the institutional website.

The organization prioritizes preventive action and strategic planning over different time horizons. Its decision-making process, based on careful analysis, allows for transparent management and adherence to current regulations.

Crisis management is documented in specific internal regulations, which establish protocols to mitigate negative impacts on reputation and institutional longevity. This regulation sets out the composition and duties of the management committee, crisis management procedures, stakeholder communication protocols and post-crisis guidelines.

CORPORATE AND PRODUCTION RISK MANAGEMENT

Corporate and Productive Risk Management is a fundamental part of Cooxupé's activities and is directly linked to Strategic Planning, with the support of the Strategy and Risk Committee, made up of employees from the Compliance, EID and ESG areas. The effectiveness of the measures taken in this area is monitored by the Committee, as is the effectiveness of the objectives set out in the strategic planning. Its management is divided into 05 (five) major fronts, with the following attributions:

- Strategy and Risk Committee: responsible for supporting and monitoring the implementation of the identification, analysis and assessment of production and corporate risks, assessing the opportunities and threats for the organization, and the effectiveness of the plans determined to mitigate or provide opportunities for the risks identified;
- Compliance: the internal body responsible for carrying out the process of identifying, analyzing and evaluating corporate and production risks, reporting directly to senior management. The Compliance Department is responsible for presenting the results of risk monitoring at Critical Analysis meetings;
- Superintendencies: are responsible for monitoring the status and effectiveness of the projects that are part of their structures, forwarding the information to Compliance, through their respective managers, supported by the Strategy, Innovation and Development Department (Departamento de Estratégia, Inovação e Desenvolvimento EID);
- Strategy, Innovation and Development: internal body responsible for monitoring the status and effectiveness of the projects established to mitigate or provide opportunities for the risks identified in strategic planning;
- Assessment and Monitoring: consists of carrying out internal and external audits in order to demonstrate the effectiveness of the risk management process. The result of the risk assessment is presented to the Executive Board through the critical analysis meeting, in addition to the constant monitoring carried out by senior management at the periodic meetings dealing with strategic planning. The results of actions (strategic projects and action plans) to mitigate corporate (strategic) and production risks feed back into the risk assessment and reassessment process.

COMPLIANCE

GRI 3-3 (Governance and Management of the Regulatory and Legal Environments), 2-23, 2-24, 2-25





To ensure compliance with regulations, internal norms and ethical standards, Cooxupé maintains a robust Compliance structure, aligning its operations with ethical principles and minimizing legal risks. Its fundamental guidelines are consolidated in the Code of Ethical Conduct and in its set of institutional values, the approval of which is the responsibility of the Board of Management, as established in internal regulations. These policies, which apply to all business relationships, are disseminated through various institutional communication channels.

The Ethics Committee supervises compliance with ethical standards and principles, guaranteeing autonomy in dealing with infractions. This committee ensures the impartial application of disciplinary measures and analyzes conflicts related to institutional principles.

The Compliance Department, which has its own budget and reports directly to Senior Management, manages and supervises the Integrity Program. With autonomy and impartiality, it promotes a culture of integrity throughout the organization and in its business relations, disseminating ethical guidelines through different work fronts.

The cooperative strengthens its compliance environment through regular training courses on ethics and integrity for board members and employees. It also holds themed events such as Ethics and Integrity Week and SIPAT. In addition, periodic assessments are carried out through internal and external audits, verifying compliance with the established policies and identifying opportunities for improvement.

Cooxupé's Chairman, Carlos Augusto
Rodrigues de Melo, accompanied by ViceChairman Osvaldo Bachião Filho and a team
from the cooperative, took part in the
Launch Seminar for the new cycle of the
Cooperative Management Development
Program - PDGC 2024, promoted by the
Ocemg System, on February 28 in Belo
Horizonte.

At the event, Cooxupé shared its success story, entitled "Development Program in Management and Cooperative Education", through the panel "Intercooperation in Practice", together with Unimed Poços de Caldas and Sicoob Copermec.

The PDGC began in 2013 and since then Cooxupé has been one of the cooperatives participating in the initiative, which aims to improve management tools in companies of this business model.



To find out more about our Code of Ethical Conduct, access the QR Code beside.



To find out more about the Cooperative Management Development Program, access the QR Code beside.



To read our Integrity
Program, access the QR Code
beside.



To find out more about our Policy on Relations with the Public Administration, access the QR Code beside.



ESG Indicators - Governance and Management of the Regulatory and Legal Environments

INDICATOR	GRI STANDARD	CODE	RESULT 2023	RESULT 2024
Total number of employees to whom the anti- corruption policies and procedures adopted by the organization have been communicated	GRI 205: Anti- Corruption 2018	205-2-b	2,591	2,721
Percentage of employees who have been informed of the anti-corruption policies and procedures adopted by the organization	GRI 205: Anti- Corruption 2018	205-2-b	100%	100%
Total number of governance body members who have received anti-corruption training	GRI 205: Anti- Corruption 2020	205-2-d	Board of Management = 4 Audit Board = 1 Executive Board = 2 Total = 7	Board of Management = 7 Audit Board = 4 Executive Board = 2 Total = 13
Percentage of governance agency members who have received anti- corruption training	GRI 205: Anti- Corruption 2020	205-2-d	Board of Management = 57% Audit Board = 17% Executive Board = 100% General Percentage = 47%	Board of Management = 100% Audit Board = 67% Executive Board = 100% General Percentage = 87%
Total number of employees who have received anti- corruption training	GRI 205: Anti- Corruption 2021	205-2-е	2,268	2,324
Percentage of employees who have received anti- corruption training	GRI 205: Anti- Corruption 2021	205-2-e	92%	89%

TRANSPARENCY AND ETHICS

GRI 3-3 (Governance and Management of the Regulatory and Legal Environments), 2-16, 2-26, 205-1, 205-2, 205-3



There is a concern for excellence in service to business partners, repudiating fraudulent or corrupt practices that could compromise stakeholder confidence. These principles are part of its Integrity Program, which covers the entire organizational structure, with a view to sustainable development and the achievement of institutional objectives. The rules of ethical conduct outline the responsibilities of the Boards, Senior Management and Employees, safeguarding institutional credibility. The Program is constantly being improved with new methodologies and preventive monitoring tools.

To guarantee the effective application of the Code of Ethical Conduct, Cooxupé maintains a structured Ombudsman Channel. This mechanism welcomes complaints about possible misconduct, ensuring confidentiality in investigations and protecting whistleblowers against retaliation.

Regarding business partners, the vast majority are informed about anti-corruption policies, either through the cooperative's institutional website, established contracts, issued purchase orders, emails or corporate events.



The commitment to transparency and the principles of Ethics and Integrity is ensured through the following documents:

- Cooxupé Articles of Association;
- Integrity Program;
- Anti-Corruption Manual;
- Code of Ethical Conduct;
- Internal Regulations of the Boards;
- OQS Membership Organization;
- Strategic Management
- Cooperative Member Integration Manual

Cooxupé's Ombudsman Channel is available to receive and process complaints about non-compliance with ethical guidelines, accessible to all stakeholders. Anyone who wishes to make a complaint, query or compliment has an open channel through which to express their opinion.

It is a mechanism prepared to receive this type of demand, in search of the best resolution for the topic. Cases or situations that configure misconduct can also be reported by cooperative members and stakeholders. It should be noted that all contacts and investigations are kept strictly confidential, always in accordance with the guidelines of the Integrity Program and the Code of Ethical Conduct. In 2024, there were no cases of corruption in the cooperative.





DATA SECURITY AND PRIVACY

GRI 3-3 (Data Protection), 418-1

Cooxupé maintains a structured Data Privacy Governance program, in accordance with the fundamental right established in art. 5, LXXIX, of the Federal Constitution. With the General Data Protection Law (Law No. 13709/2018) in force, the cooperative has implemented essential protocols, including the DPIA (Data Protection Impact Assessment), to assess risks in the processing of personal data.

The organization develops internal communications on regulatory impacts and maintains specific policies in its document management system, including:

- 1. Privacy Policy for Customers, Suppliers, Employees and Third Parties;
- 2. Privacy Policy for Cooperative Members;
- 3. International Data Transfer Policy;
- 4. Cookie Policy;
- 5. Security and Privacy Incident Management;
- 6. Internal data circulation;
- 7. Consent management;
- 8. Data Subject Petition Management;
- 9. Security and Privacy of Product and Service Suppliers.

Law No. 13709/2018, in force since September 2020, is fully integrated into the cooperative's operations, ensuring transparency and the proper use of personal data in all media. The privacy policies for the different audiences are available on the organization's institutional portal.

The implementation of these procedures aims to guarantee the protection of freedom, privacy and development, consolidating Cooxupé's commitment to the responsible management of personal data.



To find out more about our Privacy Policy, access the QR Code beside.



Cooxupé acts beyond legal compliance, prioritizing the security and privacy of the data of more than 20,000 stakeholders. This topic is part of its ESG agenda and risk assessment (**Data Protection Impact Assessment**):

The cooperative has implemented comprehensive data management and protection measures:

- 1. Data Mapping:
 - Mapping of all personal data processing activities, in accordance with the requirements of the law, separated by each area of Cooxupé;
- Data Protection Impact Assessment: The risks
 of processing activities are also automated and
 assessed in accordance with the General Data
 Protection Act and best market practices
 (generally with a focus on GDPR the European
 law that guides data protection legislation
 around the world):
- 3. Legitimate Interests Assessment: For personal data processing activities whose legal basis is legitimate interest, there is the implementation of automated assessment to ensure that the activity is respecting the fundamental rights and freedoms of the data subject, as provided by law;
- 4. Privacy By Design: In every project or contract where a new tool or product is designed or adopted, an assessment is made of the data processing activity involved, the security requirements are analyzed, any risks are identified and any possible actions that need to be taken. This action mitigates the likelihood of problems related to privacy and data security in the execution phase of the personal data processing activity;
- 5 Consent management: When the legal basis applicable to the processing of personal data is consent, there is a database where all the consents collected are managed (by purpose, holder, date of Opt-In and Opt-Out, etc.);

- **6.** Cookies Management: Cooxupé websites that collect cookies allow the owner to decide which type of cookie they wish to be collected during their browsing. Cookies collected are also tracked by date, time, type, etc;
- 7. Incident Management: Cooxupé has implemented mechanisms to deal with security incidents that have materialized in an agile and coordinated manner between the areas responsible for the process. In order to quickly discover the origin of the incident and, if necessary, notify the competent authorities and the personal data subjects involved in the incident. In order to mitigate the risk of personal data being leaked, a Data Loss Prevention solution was implemented to continuously monitor the Cooxupé environment:
- 8. Data Discovery: Cooxupé has mechanisms to identify in all its databases (structured or not) where there is personal data, what type of personal data, quantity, etc:
- 9. Privacy Rights: Holders can submit a request for their rights to Cooxupé at any time via the electronic service channel available on the cooperative's website.

This channel is also automated and is able to find the holder's available personal data in Cooxupé's database, so that the cooperative can quickly respond to the petition;

10. Training and awareness-raising for all employees: Employees receive training and are informed of the measures they must adopt to comply to the requirements of the GDPR;

11. Privacy and Personal Data Processing Committee:

Its purpose is to discuss and recommend the necessary adjustments for the protection and privacy of personal data and/or sensitive personal data and other actions necessary to comply with the General Data Protection Regulation. Discussing and recommending actions necessary to deal with risks related to the protection and privacy of personal data and/or sensitive personal data, discussing and recommending actions necessary to deal with security incidents involving personal data and/or sensitive personal data and monitoring the effectiveness of Cooxupé's Privacy and Personal Data Processing Program are also responsibilities of the committee:

- **12. Contracts:** Cooxupé's contracts have data protection and privacy clauses;
- 13. Supplier Assessment: When personal data is shared with suppliers of products and services (in accordance with the Internal Policy), they are assessed to ensure that they have the capacity to ensure the security and privacy of the data processed.



Cooxupé has a specific channel to deal with issues related to the GDPR, access the QR Code above.

Indicators - Data Security and Privacy

INDICATOR	GRI STANDARD	CODE	RESULT 2023	RESULT 2024
Total number of substantiated complaints regarding violation of customer privacy received from external parties and substantiated by the organization	GRI 418: CUSTOMEL PHVaCV 2010	418-1-a-i.	0	0
Total number of leaks, thefts or losses of customer data that have been identified	GRI 418: Customer Privacy 2018	418-1-b	0	0



cooperating, building and growing together with



FINANCIAL AND OPERATING RESULTS

GRI 3-3 (Economic and Financial Management), 201-1

Cooxupé sets precise annual strategies and goals. Monitoring of development initiatives and the achievement of goals takes place in periodic critical analysis meetings, with weekly assessments by the board of directors and the superintendent. This systemic monitoring is passed on to managers, ensuring effective control of execution and compliance with the goals set.

ESG Indicator - Economic and Financial Management	:	<u> </u>		
INDICATOR	RESULT 2024	RESULT 2023	GRI STANDARD	CODE
Direct economic value generated (R\$ million)				
Total gross revenue	R\$9,759.18	R\$6,919.92		
Distributed added value (R\$ million)				
Wages, benefits and charges	R\$247.58	R\$218.14	201-1	
Taxes, fees and contributions	R\$82.89	R\$30.63	Economic value	201-1-a/b
Remuneration of third-party capital (financial institutions and creditors)	R\$424.90	R\$212.41	generated and	
Remuneration on equity	R\$323.74	R\$235.79	distributed 2018	
Distributed added value	R\$1,079.11	R\$696.97	1	
Retained economic value	R\$8,680.07	R\$6,222.95		

Other financial data is available in the "Financial Statements"



- 4 units for Inputs Machinery and Equipment
 10 units for Inputs New Crops
 - · 141 units for Technical Development

RECEIVING AND SHIPPING COFFEE

In 2024, 6,113,407 bags of coffee were received from cooperative members and third parties.

In this financial year, Cooxupé purchased 8,325,303 bags of coffee, of which 5,528,942 bags were purchased on the physical market at an average price of R\$1,340.44, totaling 98,328 trades, averaging 56 bags each, and 2,796,361 bags were bought on the futures market at an average price of R\$1,243.34, obtaining a volume of 36,719 CPR contracts, averaging 76 bags each.

Below is a table showing average prices over the last 10 years.

Years	Average price US\$	Average price R\$	Bags
2015	133.81	468.71	5,113,396
2016	148.47	514.63	6,037,517
2017	145.07	463.74	3,971,214
2018	122.08	443.02	6,575,798
2019	114.26	457.69	8,644,344
2020	108.37	559.31	6,310,962
2021	168.42	907.01	5,318,286
2022	247.92	1,289.35	3,626,093
2023	184.18	920.49	5,702,348
2024	243.07	1,307.82	8,325,303
Average	159.32	727.56	





Located in Guaxupé, the Japy Industrial and Storage Complex is an enterprise built by the cooperative members and, since its foundation, has received and stored coffee from producing families, as well as maintaining the industry to prepare the beans for export. Investments in innovation are constant, including the robotization of some operational processes.

The Japy Complex has added a lot of value to the cooperative member's coffee, allowing bulk delivery, as well as streamlining the logistical processes of receiving, storing and distributing

The entire structure has the capacity to ship an average of 22,000 bags/day and store 2,991,643 bags of coffee

REDEX

The Special Container for Export Customs Clearance, located in the Japy Complex, was responsible for the export of 614,900 bags. At Redex Santos, there were 6,041,375 bags of coffee.

C-TPAT

In agreement with the US aovernment.

Through C-TPAT, Cooxupé is aligned with US security processes. For several years, the cooperative has had a commercial collaboration with the North American country, with safety practices and operations at the Japy Industrial and Storage Complex, Unit 3 and the SMC Warehouse.



Raw Food Safety Program: cooperative able to fulfill the needs of American buyers

Cooxupé has had this program since 2019 and has thus been meeting the demands of buyers in the United States in accordance with its verification programs. This system implemented by the cooperative is based on the application of preventive controls on the results obtained in a risk assessment of hazards to human food, also using good manufacturing practices and Food Defense (Food Defense, Biosurveillance and Bioterrorism).

This is because this program follows a set of regulations from the FSMA legislation - Food Safety Modernization Act - of the FDA (Food and Drug Administration), the federal agency of the Department of Health and Human Services that controls food and drugs in the United States.



PRESENCE IN THE

SPECIALTY COFFEE

MARKET

GRADING LABORATORIES: COFFEE QUALITY STANDARDS

Among all the structure and support offered by Cooxupé to its cooperative members are the classification laboratories at the head office in Guaxupé and at the cooperative hub in Monte Carmelo.

The grading process is of the utmost importance for establishing the standard of sensory and beverage quality, the characteristics and attributes of the coffee produced in each harvest. To this end, the laboratories rely on a number of highly experienced professionals to carry out the sample analyses.

In Guaxupé, coffees from the south of Minas Gerais, Matas de Minas and the middle Mogiana region of the state of São Paulo are graded. In Monte Carmelo, samples are received from cooperative members in the Cerrado region of Minas Gerais.





Controlled by Cooxupé, SMC Specialty Coffees is the home of differentiated coffees and takes care of negotiating with cooperative members, selling to the specialty coffee market.

The work has been going on for more than a decade, serving cooperative member families who produce this type of coffee, with a focus on adding value and getting in touch with this niche market.

RESULTS 2024:

Shipments of specialty coffees by SMC:

175,338 bags

Foreign Market:

154,191 bags

Domestic Market:

21,146 bags

DESTINATION COUNTRIES

26, the largest by volume: United States, Germany, Belgium, South Korea, United Kingdom and Japan.



The transportation of these loads to Cooxupé's receiving and storage units is a logistical point that requires a lot of attention from the cooperative, so that cooperative members are safe when transporting their produce. To this end, Cooxupé provides free insurance for all member families, from the moment the coffee and corn leave the farms and are delivered to the cooperative. The benefit is valid for licensed vehicles, with up-to-date maintenance and in good condition, presenting the necessary equipment to protect the grain. The driver must have a valid license and documentation.

Insurance Broker expands services to cooperative members and employees With the cooperative's entry into the insurance market, through Cooxupé Corretora de Seguros Ltda, cooperative members and employees can now contract this type of service directly with the cooperative's professionals. These are lines focused on agribusiness, such as Coffee Plantation Insurance, Machinery and Equipment Insurance and Property Insurance. The company also offers all other types of insurance, such as home, life, car and others. This new business is directly aligned with the cooperative's Strategic Planning, which includes, among its strategic agendas, the expansion of the service portfolio and the transformation of the service provided to member producers.

Distribution in marketing in various lines.

% PER LINE



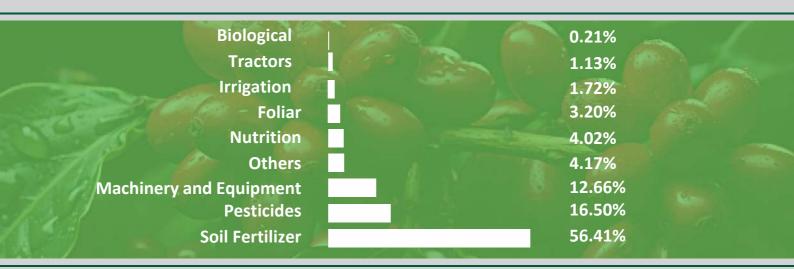
Vect.Ag: rural credit for cooperative members

Vect.Ag is a partner company of the cooperative that expands the rural credit offer to cooperative members. This is because it accredits partner financial institutions and advises rural producers on contracting lines of credit in a simplified way, bringing greater convenience, security and a greater number of options to coffee farmers. Focused on rural credit, Vect.Ag intermediates financial services with financial institutions for cooperative members. The entire process is carried out by a financial technician who is available at Cooxupé hubs to assist the producer.

Corn

In 2024, Cooxupé received 120,622 bags of corn from its cooperative members and 80,113 bags from third parties.

Total purchases amounted to 195,925 bags, of which 115,112 were physical and informative purchases + 700 CPR purchases from cooperative members and 80,113.30 bags from third parties.



GROWTH





+34%

SOIL FERTILIZER

Growth in volumes (tons):

In 2024, soil fertilizer recorded a record year with growth of 13% compared to 2023.

FOLIAR FERTILIZER

Growth in turnover:

Foliar fertilizers grew by 34% in sales value compared to 2023, driven by the sale of the Kafé Line, which was consolidated in 2024. In terms of area treated, this growth was of 28%.



PESTICIDES

Growth in turnover:

In pesticides, Cooxupé recorded a 14% increase in turnover. However, growth in area was 26%, driven by the Barter de Café.



CEREALS

Growth in turnover:

In cereal inputs, Cooxupé grew by 28% compared to 2023, consolidating its position in the market. The cooperative has provided its members with a robust portfolio to fulfill all their needs.



MACHINERY

Growth in turnover:

For the machinery and implements area, the inclusion of new partnerships contributed to an increase in sales.

The cooperative ended 2024 with 107% of the goal-achieved and a 40% increase in value compared to 2023.



IRRIGATION

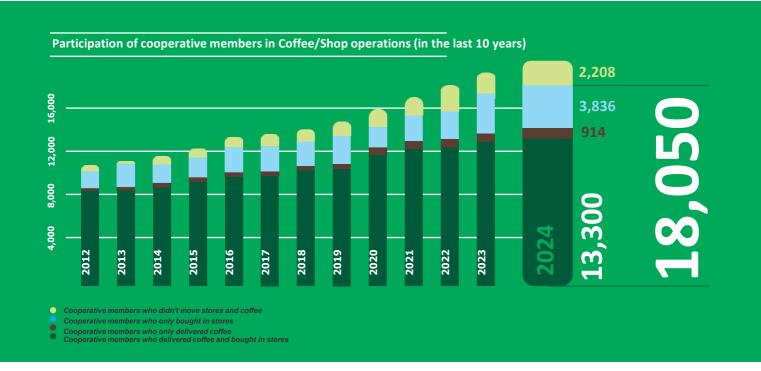
Project growth in turnover:

In irrigation, Cooxupé recorded growth of more than 200% over the previous year, implementing the technology on approximately 2,500 hectares through 125 projects.

This progress represents a significant leap forward in the quest to increase productivity, mitigate climate adversity and achieve sustainable growth for cooperative members.

COOPERATIVE MEMBERS' PARTICIPATION IN COFFEE/SHOP OPERATIONS

In 2024, Cooxupé registered 13,300 cooperative members who delivered coffee and bought from the cooperative's stores. Adding together the cooperative members who only delivered coffee and those who only bought in stores, the number is 4,750 producers. Thus, 18,050 cooperative members participated in these Cooxupé operations.



In 2024, the production of feed, concentrates, supplements, protein products and hubs grew by 13.64% compared to 2023. Production by animal category DAIRY CATTLE 68% BROILER AND LAYING POULTRY 13% BEEF CATTLE 7% BEEF CATTLE 7%

TO.



COOXUPÉ STORE AND EMPORIUM

Making cooperative members' routines easier

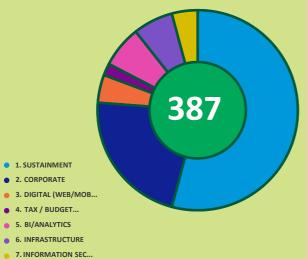
Cooxupé's stores are a meeting point for cooperative members and, above all, offer a variety of products for their properties and crops. Integrated into the store, the Emporium is a space where everyone who visits Cooxupé can buy Cooxupé-branded products for their own use or as gifts.

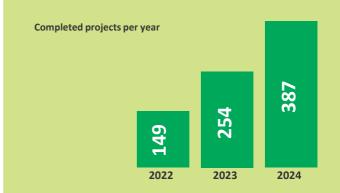
INFORMATION TECHNOLOGY

Throughout the year, the cooperative's IT department develops various projects seeking the evolution and security of information and data in various sectors of Cooxupé. In 2024, 387 projects were completed.



8. PROCESS









NEW DIGITAL SALES PLATFORM FOR COOPERATIVE MEMBERS

In 2024, Cooxupé implemented the Salesforce digital sales channel (a global leader in CRM - Customer Relationship Management) in all its branches. Innovation with the advanced strategic sales platform has enabled greater connection with its more than 20,000 cooperative members, optimizing the sales process by offering a simplified model in a mobile application for the sales area and all partners.

With the North American Salesforce platform, cooperative members can find more personalized solutions tailored to their needs with the cooperative's commercial team.

STATEMENT OF COOPERATIVE MEMBER'S BENEFITS

1 - Allocation of Surpluses for Payment of Capital Quotas	No. of Cooperative Members	Amount in R\$
10% of surpluses in 2024 - Payment into the capital account in accordance with Art. 66 of the Bylaws	18,494	R\$ 33,601,573
2 - Destination of Surpluses for Payment in Cash	No. of Cooperative Members	Amount in R\$
10% of surpluses for 2024 to be distributed in cash in accordance with Art. 66 §2 of the Bylaws	18,494	R\$ 33,601,573
20% of 2024 surpluses at the disposal of the AGM (recommendation of the Board of Management)	18,494	R\$ 67,203,146
Total	18,494	R\$ 100,804,71
3 - Payment of the PRCI - Capital Restitution for Age Program	No. of Cooperative Members	Amount in R\$
		R\$ 6,578,820
1 - Payment for Coffee Programs	No. of Cooperative Members	Amount in R\$
Nespresso AAA Rainforest Program	524	R\$ 45,615,45
Rainforest Aliance Program	453	R\$ 22,163,59
Specialty Coffee Program	1,112	R\$ 13,278,23
Illy/Cooxupé Program	117	R\$ 2,897,50
Gerações Program	37	R\$ 401,34
Especialíssimo Award	50	R\$ 330,00
Donas do Café Program	69	R\$ 150,29
Total		R\$ 84,836,425
i - Punctuality bonus for paying for in-store purchases and delivering CPRs	No. of Cooperative Members	Amount in R\$
	11,441	R\$ 13,376,525
General Total		

Results

To conclude this report, we present to the Annual General Meeting the allocations in accordance with Cooxupé's Articles of Association and Law No. 5764/71, to be deducted from the net surplus for the year, in the amount of R\$ 394,437 (three hundred and ninety-four million, four hundred and thirty-seven thousand Brazilian Reais), as follows:

Direct Allocations

- a) R\$ 52,561 (fifty-two million, five hundred and sixty-one thousand Brazilian Reais) equivalent to net income with non-cooperative members, adjusted by the realization of the revaluation reserve, appropriated directly to rates;
- **b) R\$ 5,860** (five million eight hundred and sixty thousand Brazilian Reais) appropriated to the development reserve.

After these direct allocations, R\$ 336,016 (three hundred and thirty-six million and sixteen thousand Brazilian Reais) remains to be allocated in accordance with statutory provisions, as follows:

Statutory Allocations

- a) R\$ 100,805 (one hundred million eight hundred and five thousand Brazilian Reais) or 30%, to the legal reserve;
- **b) R\$ 50,402** (fifty million four hundred and two thousand Brazilian Reais), or 15%, to RATES;
- c) R\$ 50,402 (fifty million four hundred and two thousand Brazilian Reais), or 15%, to the development reserve;
- **d) R\$ 33,602** (thirty-three million, six hundred and two thousand Brazilian Reais), or 10%, to the share capital account;
- e) R\$ 33,602 (thirty-three million, six hundred and two thousand Brazilian Reais), or 10%, of which will be distributed to cooperative members.

After these statutory allocations, R\$67,203 (sixty-seven million, two hundred and three thousand Brazilian Reais), or 20%, remains for the Annual General Meeting to decide on.

The Board of Management recommends that the Annual General Meeting allocate R\$67,203 (sixty-seven million, two hundred and three thousand Brazilian Reais), or 20%, for distribution in cash to cooperative members.



SUSTAINABILITY REPORT AND FINANCIAL STATEMENTS COOXUPÉ 2024 | 2023

EMPLOYEES GRI 2-7





The team is the essence of Cooxupé, embodying the values of Reliability, Work and Cooperation. The organization believes in building solid and reliable relationships, both internally and externally. The professionals are dedicated, committed to excellence and committed to achieving the best results for cooperative members and the community.

People management at Cooxupé is structured around a carefully planned system, aligned with the organization's overall strategy. The cooperative's approach aims to achieve excellence in its operations through practices that not only manage, but also encourage the engagement and continuous development of employees. The institution has three macro-processes: Career, Development and Training.

In 2024, Cooxupé had a staff of 2,725 in units distributed in the Southeast of Brazil, of which 2,044 (75.01%) were men and 681 (24.99%) women, with permanent contracts predominating, with 2,559 contracts (93.90%), while 166 were temporary contracts (6.10%).

ESG Indicators - Employees

التسار	INDICATOR	GRI	CODE	RESULT 2023	RESULT 2024
Total	number of employees	GRI 2: General Content 2021 2-7 Employees	205-2-b	2,591 employees	2,721 employees See details below (*)

(1)All employees work full-time and predominantly have permanent employment contracts with Cooxupé

(*) Total number of employees:

Gender	Quantity	AGE GROUP	Quantity
Female	681	From 1945 to 1964 - Baby Boomers	
Male	2,040	From 1965 to 1984 - Generation X	985
General Total	2,721	From 1985 to 1999 - Generation Y	1,302
		From 2000 - Generation Z	375
		General Total	2,721

Total number of employees: 2,721



ATTRACTING, RETAINING AND DEVELOPING HUMAN CAPITAL AND DIVERSITY





GRI 3-3 (Attracting, Retaining and Developing Human Capital and Diversity)

Cooxupé recognizes that its activities can generate significant impacts, both positive and negative, on the economy, the environment and people, including human rights. It contributes to the development of the regions where it operates, generating direct and indirect jobs, promoting the local economy and investing in the professional training of employees and communities. Potentially, negative impacts can arise in the form of economic inequality in less favored regions or in situations of economic dependency.

As for the impact on people, its management policies ensure a safe, inclusive and respectful working environment. The organization promotes human rights through actions aimed at equal opportunities and fair working conditions. It recognizes that negative impacts can occur, such as occupational health risks or possible violations in supply chains, and continuously monitors to prevent and correct these situations. Its commitment is to seek a balance between business objectives and the positive impact on communities, the environment and society as a whole, promoting responsible and sustainable practices in all its operations.

Attracting, retaining and developing human capital are priorities. The organization adopts strategies that highlight its organizational culture and values, aiming to attract professionals aligned with its purposes.

In people management and retention, priority is given to actions that value employees and promote a fair, inclusive and sustainable working environment. The cooperative is concerned with implementing initiatives aimed at employee well-being, development and engagement, such as continuous training programs and health and safety policies at work. It also reinforces its commitment to ethical and responsible practices throughout the value chain, encouraging partners and suppliers to adopt the same principles. These actions reflect the belief that valuing people is essential to ensuring a sustainable future, strengthening the role of HR as a strategic area for organizational sustainability.

In terms of development, competence and performance assessments are carried out annually, driving an Individual Development Plan (IDP) focused on technical and behavioral growth. In addition, the cooperative takes care of organizational climate management, identifying through research the factors to be worked on, with the implementation of departmental and corporate action plans. Employees are valued through a structured career cycle, allowing for professional and salary growth, as well as robust training programs and regular training. It also implements recognition actions that reinforce employee engagement and satisfaction. Finally, there is the investment in the continuous identification of the team's needs and the execution of effective development programs, with constant monitoring to ensure results.



ATTRACTING, RETAINING AND DEVELOPING HUMAN CAPITAL

GRI 2-17, 2-18, 2-19, 2-20, 2-30, 401-1, 401-2, 404-1, 404-2, 404-3



Cooxupé, recognizing the strategic importance of talent management and diversity, invests significantly in attracting, retaining and developing human capital. In order to attract human capital, different tools are used, such as advertising on websites, social networks and institutional partnerships, which help to attract talent, promote transparency in selection processes and broaden the scope of opportunities, guaranteeing equal conditions for all candidates. The importance of effective recruitment and selection stands out, guaranteeing the entry of talents aligned with the cooperative culture.

In recruitment, a transparent approach is adopted, using diversity indicators and Service Level Agreements (SLA). The remuneration strategy is based on salary surveys and a structured table, where clear criteria are established for career moves, promoting transparency and fairness. The Remuneration Policy (RT) is competitive and aligned with performance, rewarding significant contributions. Regarding the onboarding process, this is designed to integrate new employees, ensuring an adequate transition to their journey at Cooxupé.

The organization monitors turnover and development indicators, implementing structured programs such as the Individual Development Plan (IDP) and corporate training. The annual career cycle evaluates the employee's position, taking into account the departmental movement matrix, budget, requirements, development and contributions throughout the year. There is an incentive to move internally to challenging positions, accompanying professional growth through career progression and skills assessments. The decision-making process incorporates feedback from senior management and managers, reinforcing the commitment to transparency and continuous improvement. The organizational competencies, derived from Strategic Planning, guide the annual management process, with evaluation cycles and the IDP. The Career Plan allows employees to move between different axes, planning development according to individual expectations.

In the context of the Board of Management, the highest governance body in Cooxupé's management, it is the responsibility of the General Meeting to evaluate its performance. Once the results have been presented, the members understand and approve them and the proposed action plans. The election and/or re-election of Board members is linked to the satisfaction of the members with the work carried out during their years in office. Internally, there is no process for evaluating the performance of the Board of Management. In addition, according to the cooperative's Articles of Association, the General Meeting at which the members of the Board of Management and Audit Committee are elected is responsible for deciding on the remuneration process for the Executive Directors, as provided for in the Articles of Association, as well as the value of the Attendance Certificates for the other members of the Board of Management and Audit Committee for attending the respective meetings. The Board is responsible for submitting proposals to the General Meeting regarding the remuneration process for the Board.

Benefits such as "Volta à Escola" [Back to School], training grants, skills management and development programs are extended to 100% of permanent and temporary employees. The "Volta à Escola" program offers the opportunity to complete school, with reimbursement for school materials and exams. Training scholarships can reach up to 50% for specialization and 80% for undergraduate degrees.

When it comes to temporary crop contracting, the cooperative adopts a proactive approach in collaboration with the Compliance Department, using collegiate decisions to manage potential risks. Cooxupé also stands out for opening up opportunities for students in the corporate environment, promoting professional development.

All employees are covered by collective bargaining agreements.

In 2024, regarding the entry of new people, there was a hiring rate of 31.85%. The turnover rate was 27.23%.

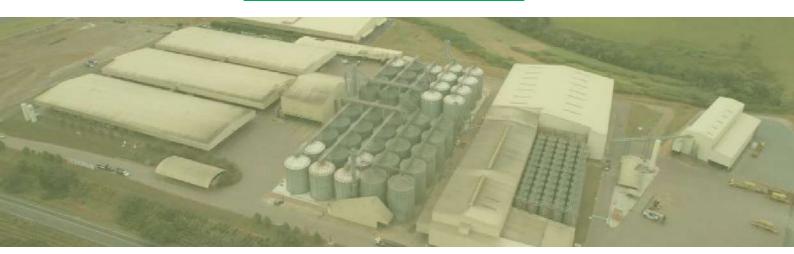
ESG Indicators - Attracting, Retaining and Developing Human Capital

INDICATOR		GRI STANDARD	CODE	RESULT 2023	RESULT 2024
Total number and rate hires	of new	GRI 401: Employment 2016	205-2-b	401 employees 15.48%	872 employees 32.05% See details below (*)
Total number and ra employee turnover	ate of	GRI 401: Employment 2016	401-1-b	2,591 employees 25.49%	Total: 2,721 Dismissed employees: 742 Turnover rate: 27.27% See details below(**)

(*) Total number and rate of new hires

		<u> </u>	
Gender	Quantity	AGE GROUP	Quantity
Female	247	From 2000 - Generation Z	1
Male	625	From 1965 to 1984 - Generation X	128
General Total	872	From 1985 to 1999 - Generation Y	411
		From 2000 - Generation Z	332
		General Total	872

Rate of new hires: 32.05%



(**) Employee turnover rate

Gender	Quantity	AGE GROUP	Quantity
Female	29.0%	Below 30	48.4%
Male	26.7%	Between 30 and 50	21.2%
General	55.67%	Above 50	12.2%
		General Total	81.87%

Employee turnover rate:

27.27%



ESG Indicators - Attracting, Retaining and Developing Human Capital

INDICATOR	GRI	CODE	RESULT 2023	RESULT 2024
Average hours of training attended by employees	GRI 404: Training and Education 2016	404-1-a	28 hours and 22 minutes	(*)

(*) The numbers for 2024 have not been presented due to a technical problem.





CLIMATE RESEARCH

In 2024, the climate survey of 1,833 employees, with 73.67% taking part, revealed a general climate index of 86.8 points, showing an improvement on the previous year. The FEEx -**Organizational Climate** Certification was maintained, as it fully met the two essential criteria: ensuring employee participation in the survey, equal to or greater than the minimum sample established for Cooxupé's size, and achieving an organizational climate index (i-CO) equal to or greater than 75 points.

In addition, the cooperative was once again awarded the Incredible Places to Work Award (LIPT), an initiative of UOL and Fundação Instituto de Administração (FIA), which highlights the Brazilian companies with the highest levels of employee satisfaction, based on the FIA Employee Experience (FEEx) survey.

Proudly, the institution remains among the top 150 places to work.

That year, the organization achieved significant results in specific questions in the survey, such as 'My leadership's guidance makes it easier for me to do my job', which scored 90.1 points, and 'This company offers good health and safety conditions to work in', with 97 points. The leadership index showed a score of 88 points, showing the positive impact of the action plans developed from the previous survey.

After the survey was completed, the cooperative again developed a comprehensive corporate action plan, while managers drew up specific plans for their departments. The areas with a leadership index below 7.0 in the climate survey continue to be monitored by the People Department, reinforcing the ongoing commitment to improving the working environment and employee satisfaction.

SCHOLARSHIPS AND TRAINING FOR EMPLOYEES

Investing in the growth of employees is one of Cooxupé's premises. To this end, in 2024 the cooperative provided 181 scholarships for undergraduate, postgraduate, MBA and language courses.

On the other hand, the Cooxupé Corporate University Platform, which operates in the Distance Education mode, promoted 215 courses in different fields for employees. There were also 2,530 student registrations.

"JOVEM APRENDIZ" PROGRAM

In 2024, this program, ran by Cooxupé, was attended by 99 young people aged between 14 and 20.

Carried out in partnership with the Ocemg/Sescoop-MG system, the project gives teenagers access to their first job, offering theoretical and practical background on the routine and activities of a company.

INTERNSHIP PROGRAM

20 students attended to the Cooxupé program in 2024.

In this project, young people have the opportunity to experience the professional side of the corporate environment in various sectors of the cooperative. Among them are: Technical Development, Japy Industrial Complex, SESMT, Hubs and Branches, among others.



"SANGUE BOM" PROGRAM: CARING FOR YOUR NEIGHBOR

Every year, Cooxupé promotes the "Sangue Bom" [Good Blood] Program, mobilizing employees to donate blood in a chain of solidarity for life.

On March 9, 17 employees from Monte Carmelo-MG donated blood to the Blood Center in Uberlândia.

On April 6, 40 employees from Guaxupé donated blood to the Blood Center in Ribeirão Preto - SP.

On August 3, 47 employees left the city of Guaxupe to donate to the Blood Center in Poços de Caldas, Minas Gerais.

The last action took place on November 30, with the participation of 30 employees, also from Guaxupé, who donated blood to the Blood Center of Alfenas - MG

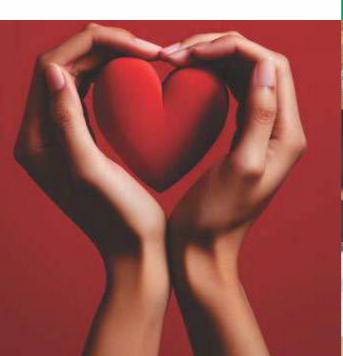


Sports and leisure for Cooxupé employees and corporate events

The Cooxupé Employees' Association is located in Guaxupé and is the venue for various events, championships, as well as the cooperative's social programs that welcome cooperative members, authorities and visitors. The space has multi-sports courts, a kiosk, a gym and a social hall.

In 2024, various activities were held at the Association, such as:

- Gym classes;
- Dance classes;
- Free practice at the Society;
- Friendly soccer matches;
- Pre-Carnival;
- Internal Field Soccer Championship;
- Truco Championship.









to offer communities essential services in the areas of health, education, work, leisure and culture.

destined for the institution Colo de Mãe Pastoral Social and Catholic Community in Guaxupé, which distributes food baskets to needy families in the city.









cooperating, building and growing together with

You

DIVERSITY AND INCLUSION GRI 401-3, 405-1, 406-1

Cooxupé promotes diversity and inclusion through training, integration processes and a specific project for the inclusion of disabled people. These initiatives reflect its commitment to a conscious and responsible working environment, strengthening the local economy and contributing to community well-being.

In this way, the cooperative recognizes its role in building diverse, equitable and inclusive environments, aiming to become more innovative, sustainable and resilient by promoting justice and equity throughout the production chain.

In recruitment and selection, it uses the SLA indicator to monitor the representation of women in leadership positions and minority groups in complex roles. In terms of development, it monitors indices derived from the Individual Development Plan (IDP), the number of employees with active goals, competency assessments and training hours.

The effectiveness of the measures is periodically assessed, in line with the organizational strategic agenda. Development in diversity management has resulted in the inclusion of new practices, redesigning processes and structuring policies such as Recruitment and Selection, Remuneration, Development Cycle and Career Cycle.



To access the Salary Transparency reports, click on the QR Code beside.

MATERNITY AND PATERNITY LEAVE

The cooperative reaffirms its commitment to valuing and supporting its employees, complying with current legislation and maintaining constant dialog with the union. In this context, it offers maternity and paternity leave that comply to the legal requirements, providing a favorable environment for full dedication to family care.

For mothers, it grants maternity leave of 120 days, recognizing the importance of this period for the health and well-being of the mother and her newborn. It offers fathers five days' paternity leave, understanding the need to participate in this early stage of family life.

In 2024, 91 women benefited from the Pregnancy Welcome Program, which provides assistance to employees, their spouses and partners. The main objective is to offer support and guidance to families who will be welcoming a new member.

Pregnant women enrolled in the initiative take part in talks and events promoted by Unimed. They receive the "Informed Mother Handbook" until the third month of pregnancy, containing relevant information, and a maternity kit until the eighth month, which includes diapers, a bag, medicines and other essential items.

There is monitoring of indicators such as the presence of women in leadership positions, distribution in professional levels and the inclusion of disabled people, seeking constant improvement and equity. By 2024, 100% of employees have been informed or trained on Diversity and Inclusion topics. Also in 2024, there were no cases of discrimination in the cooperative.

In 2024, Cooxupé released its first Salary Transparency Reports, a document required for companies with 100 or more employees, containing remuneration criteria and actions to promote diversity and shared parenting, in accordance with the Brazilian Equal Pay Act.

The report presents information extracted from eSocial and data sent by the cooperative through the Emprega Brasil Portal, covering aspects such as remuneration criteria, policies for hiring historically marginalized groups (black women, disabled people, people in vulnerable situations, heads of households and the LGBTQIA+ community), strategies for promoting women to management and director positions, as well as initiatives to support the sharing of family responsibilities.

Issuing the document demonstrates the organizational objective of not only complying with current legislation to promote fairness, but above all acting as a promoter of fair and equal labor practices, with respect for human rights and the well-being of employees.



PREGNANCY WELCOME PROGRAM



This Cooxupé program assisted 91 women over the course of 2024, offering support and guidance to families experiencing the special moment of welcoming a baby.

Employees and their spouses/partners, as well as the partners of employees, take part in talks and events organized by Unimed and also receive the Informed Mother Handbook and a welcome kit with a maternity bag, diapers, hygiene products, medicines and other items.



Indicators - Diversity and Inclusion

ESG Indicators - Maternity/Paternity Leave

INDICATOR	GRI STANDARD	CODE	RESULT 2023	RESULT 2024
Total number of employees entitled to take maternity/paternity leave	GRI 401: Employment 2018	401-3-a	78	79
Total number of employees who took maternity/paternity leave	GRI 401: Employment 2019	401-3-b	78	79
Total number of employees who returned to work after maternity/paternity leave ended	GRI 401: Employment 2020	401-3-c	78	79
Total number of employees who returned to work after the end of maternity/paternity leave and remained employed twelve months after their return to work	GRI 401: Employment 2021	401-3-d	58	56
Return to work rates and retention of employees who have taken maternity/paternity leave	GRI 401: Employment 2022	401-3-e	74.4	70.9



Staff by job category and gender

INDICATOR	GRI STANDARD	CODE	RESULT 2023	RESULT 2024
Percentage of employees by functional category in each of the following diversity categories: - Gender - Age Group - Other diversity indicators	GRI 405: Diversity and Equal Opportunities 2016	4-05-b	Numbers and opening presented in the 2023	See beside
% of employees informed about or who have participated in events dealing with diversity and inclusion issues.	n/a	n/a	92%	100% of staff have been trained



Gender

Functional Category	Female	Female	Male	Male	General Total
Administrative	283	48.13%	305	51.87%	588
Management	8	17.39%	38	82.61%	46
Commercial	60	21.58%	218	78.42%	278
Officers		0.00%	29	100.00%	29
Management	9	13.85%	56	86.15%	65
Maintenance		0.00%	102	100.00%	102
Operational	164	14.70%	952	85.30%	1116
Superintendency		0.00%	6	100.00%	6
Supervision	9	11.25%	71	88.75%	80
Technicians	148	36.01%	263	63.99%	411
General Total	681	25.03%	2040	74.97%	2721

Age Group

	From 1945 to 1964	From 1965 to 1984	From 1985 to 1999	From 2000 -	
Functional Category	Baby Boomers	Generation X	Generation Y	Generation Z	General Total
Administrative	3	113	299	173	588
Management	1	35	10	-	46
Commercial	3	86	171	18	278
Officers	3	13	13	-	29
Management	4	46	15	-	65
Maintenance	4	38	53	7	102
Operational	39	491	430	156	1116
Superintendency	1	5	-	-	6
Supervision	-	49	31	-	80
Technicians	1	109	280	21	411
General Total	59	985	1302	375	2721

From 1945 to 1964	From 1965 to 1984	From 1985 to 1999	From 2000 -
Baby Boomers	Generation X	Generation Y	Generation Z
0.51%	19.22%	50.85%	29.42%
2.17%	76.09%	21.74%	
1.08%	30.94%	61.51%	6.47%
10.34%	44.83%	44.83%	
6.15%	70.77%	23.08%	
3.92%	37.25%	51.96%	6.86%
3.49%	44.00%	38.53%	13.98%
16.67%	83.33%	0.00%	
0.00%	61.25%	38.75%	
0.24%	26.52%	68.13%	5.11%
2.17%	36.20%	47.85%	13.78%



FAIR LABOR PRACTICES, HEALTH AND SAFETY AND HUMAN RIGHTS

GRI 3-3 (Fair Labor Practices, Health and Safety and Human Rights), 403-1, 403-2, 403-3, 403-4, 403-5, 403-6, 403-7, 403-8, 403-9, 403-10







Fair labor practices demonstrate a commitment to fairness, transparency and ethics in work interactions, aiming to ensure a fair environment for employees. Cooxupé recognizes that promoting good health and safety practices contributes significantly to long-term sustainability. By ensuring internal well-being and motivation, it reduces occupational risks and increases team productivity and commitment.

Failure to act in this regard can result in negative repercussions, such as harm to workers' health, lawsuits and economic impacts. For this reason, the cooperative acts responsibly to comply with regulatory aspects, minimizing negative impacts and boosting positive ones. In this way, it establishes specific internal rules for Occupational Health and Safety, directing activities to comply to the legal requirements set out in Law No. 6514/1977, especially regarding the regulatory standards.

The health and safety management system covers 100% of employees and includes aspects of Health, Occupational Safety and Human Rights in the Code of Ethical Conduct. Cooxupé has a multidisciplinary Occupational Health and Safety team, made up of Engineers, Doctors and Technicians, dedicated to establishing preventive actions, such as:

- 1. Guiding on Cooxupé's responsibilities and commitments;
- 2. Ombudsman channel for handling the cases, preserving the identity of the interlocutor;
- Adopting safety devices in all activities that require it, such as Personal Protective Equipment (PPE), Collective Protective Equipment (CPE), safety standards, work instructions and training;
- 4. Handling occupational risks, with emphasis on the Occupational Regulatory Standards (NRs) and through the Occupational Risk Management Program (PGR) and the materialization of the Occupational Environmental Risk Maps, with the internal risk conditions grouped into chemical, physical, biological, ergonomic and accident risks;
- 5. Inserting the measures taken into the Risk Management Program (RMP) to assess their effectiveness;
- Carrying out investigations and identifying the causes of accidents at work and defining actions to eliminate and/or mitigate them;
- 7. Monitoring the implementation of actions to eliminate and/or mitigate the causes of accidents and their effectiveness.

The Risk Management Program (RMP) is drawn up for each establishment, using occupational risk gradation techniques. The assessment prioritizes the elimination of risk-generating situations, followed by neutralization and individual protection. The technical team of the Specialized Service in Occupational Safety and Medicine (Serviço Especializado em Segurança e Medicina do Trabalho - SESMT) carries out periodic assessments, recording information in a computerized system to monitor indicators.

Workers are involved through on-site assessments and participation in the Internal Commission for the Prevention of Accidents and Harassment (CIPA), which holds monthly meetings and has specific prevention and monitoring responsibilities, such as:

- 1. Observing and reporting risk conditions in the workplace;
- Requesting measures to reduce existing risks until they are eliminated and/or neutralized;
- 3. Recording workers' perception of risks, using the risk map;
- 4. Participating in the development and implementation of occupational health and safety programs;
- Monitoring the analysis of work-related accidents and illnesses, under the terms of NR-1, and proposing, where appropriate, measures to solve the problems identified;
- 6. Requesting information from the SESMT on issues related to workers' health and safety, including Workplace Accident Reports issued by the organization, while safeguarding medical confidentiality and personal information;
- Holding an annual Internal Week for the Prevention of Accidents at Work (SIPAT), in conjunction with the SESMT, in accordance with the program established by CIPA;
- 8. Including issues related to preventing and combating sexual harassment and other forms of violence at work in their activities and practices.

The training is aimed at risk analysis, covering topics such as working at heights, confined space, forklift operation and emergency response.

The organization acts preventively through Passive and Active Occupational Health Surveillance, maintaining a partnership with Unimed to extend health services to employees and their families. In the event of accidents, specific procedures are established, including immediate care, investigation and the issuing of a Work Accident Report (CAT), always seeking to eliminate sources of risk.

Regarding to occupational health and safety indicators, there were no employee fatalities in 2024. In terms of accidents, there were 89 accidents at work, which were predominantly associated with people hitting an object and being hit by a thrown object.

ESG Indicators - Fair Labor Practices, Health and Safety and Human Rights

INDICATOR	GRI CODE STANDARD		RESULT 2023	RESULT 2024
Total deaths resulting from accidents at work	GRI 403: Health and Safety at Work 2018	403-9-a-i.	0	0
Rate of deaths resulting from accidents at work	GRI 403: Health and Safety at Work 2018	403-9-a-i.	0	0
Total accidents with serious consequences	GRI 403: Health and Safety at Work 2018	403-9-a-ii.	0	4
Rate of accidents with serious consequences	GRI 403: Health and Safety at Work 2018	403-9-a-ii.	0	5.33
Total accidents subject to mandatory reporting	GRI 403: Health and Safety at Work 2018	403-9-a-iii.	60	75
Rate of accidents subject to mandatory reporting	GRI 403: Health and Safety at Work 2018	403-9-a-iii.	15.25	18.67
Number of hours worked for all employees	GRI 403: Health and Safety at Work 2018	403-9-a-v.	3,934,249	4,017,998
Number of deaths resulting from occupational diseases for all employees	GRI 403: Health and Safety at Work 2018	403-9-a-v.	0	0
Index of deaths resulting from occupational diseases for all employees	GRI 403: Health and Safety at Work 2018	403-10-a-I.	0	0
Total accidents (with and without leave)	n/a	n/a	87	90
Accident frequency rate	n/a	n/a	15.25	18.67
Severity rate	n/a	n/a	74.47	114.73
Lost days	n/a	n/a	394	461
Number of cases of occupational diseases subject to mandatory reporting for all employees	GRI 403: Health and Safety at Work 2018	403-10-a-ii.	0	0
Number of employees trained in human rights policies or procedures relating to human rights aspects relevant to operations	GRI 412: Human Rights Assessment 2018	412-2-b	2,268	2,324
Percentage of employees trained in human rights policies or procedures relating to human rights aspects relevant to operations	GRI 412: Human Rights Assessment 2018	412-2-b	92%	89%
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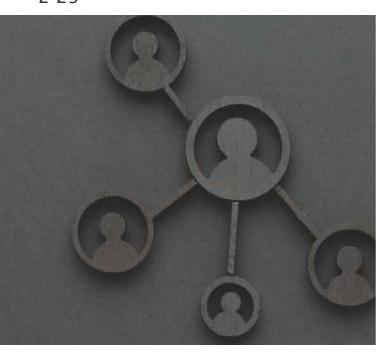
SIPAT - Internal Week for the Prevention of Accidents at Work, held in the second half of November, was promoted by CIPA - the Internal Commission for the Prevention of Accidents and Harassment, with the support of SESMT - Specialized Services in Safety Engineering and Occupational Medicine. In all, 110 actions were carried out at head office, branches, hubs and units. The main theme of the event was "Prevention today will affect your life tomorrow".

MANAGING COOPERATIVE MEMBERS AND OTHER SUPPLIERS





GRI 3-3 (Management of Suppliers and Third Parties), 2-29



Cooxupé addresses the issue of Management of Cooperative Members and Other Suppliers in a synthetic way in the strategic risk matrix, developing a more detailed approach in various activities, highlighting the management process aiming at cooperative members, supporting the correct management of soil, water and preservation of biodiversity, based on the manual of good practices and sustainability policy, the organization of the Coffee and Climate Forum, and the joint action with the Ministry of Labor to comply with Interministerial Ordinance MTE/MDHC/MIR No. 18/2024, aiming to implement governance of socioenvironmental risks.

The cooperative prioritizes fair working practices, respecting the legal system, supporting diversity, inclusion and ethical aspects, as set out in the code of ethical conduct, available in Portuguese, English and Spanish. Impacts are prevented and mitigated through guidance and adjustments by cooperative members, through processes of good agricultural practices by the Technical Development team and the monitoring of certifications, in conjunction with the Gerações Protocol.

The organization maintains a code of ethical conduct and a sustainability policy, which are made public to all cooperative members and suppliers, who sign that they are aware of them upon admission. It promotes educational campaigns at events and monitors programs and certifications through the Technical Development and Sustainability teams.

ESG Indicators - Managing Cooperative Members and Other Suppliers

INDICATOR	GRI STANDARD	CODE	RESULT 2023	RESULT 2024
Number of cooperative members adhering to the Gerações Protocol	n/a	n/a	489 Cooperative members 827 Properties	582 Cooperative members 958 Properties

COOPERATIVE MEMBERS

GRI 308-1, 308-2, 414-1, 414-2

The cooperative model, in essence, is characterized by sustainability and is structured by and for people. This format favors the inclusion of small producers, allowing them to take on a fundamental role in the coffee supply chain. Over the years, Cooxupé has consolidated its position as a benchmark in receiving, processing and marketing the product. This progress was made possible by the support of more than 20,000 cooperative members, who represent its main supplier base, 97% of whom are family farmers, i.e. mini and small producers. In this way, the cooperative promotes a sustainable model that empowers and strengthens local producers, who in turn contribute daily to the organization's growth.

All the coffee produced and sold by Cooxupé has a guarantee of origin and complete traceability, meeting the requirements of buyers and consumers, both in Brazil and abroad. To ensure quality, safety and transparency throughout the production and distribution chain, the cooperative has implemented an ERP system, which improves its management. This advanced feature makes it possible to specifically identify each property that contributes to the composition of the coffee blend, ensuring control and standardization at all stages of production.

Before this process, all cooperative members and other suppliers go through a rigorous approval procedure, based on environmental and social criteria. The environmental assessment carried out by Cooxupé is the result of agreements and improvements established with its cooperative members, with emphasis on guidance on the adoption of Good Agricultural Practices, promoted by the Technical Development team. In addition, the cooperative distributes seedlings produced at its Environmental Education hub (NEA), contributing to the recovery of Permanent Preservation Areas (Áreas de Preservação Permanente - APP) belonging to cooperative members.

Regarding social criteria, Cooxupé adopts a rigorous process for selecting and admitting cooperative members, followed by continuous monitoring. The cooperative also promotes constant guidance on good labor practices, ensuring compliance with labor standards and the generation of social benefits throughout the production chain.

The commitment to certifications and verifications, as well as adherence to the Gerações Protocol, also stand out among the initiatives adopted. The cooperative is certified by international socio-environmental standards such as Rainforest Alliance and 4C, as well as collaborating on specific programs with renowned customers such as Nespresso and C.A.F.É. PRACTICES.

COOPERATIVE MEMBER PROFILE

Family farming predominates among Cooxupé's cooperative members. The strength of mini and small producers, together with the presence of medium, large and mega producers, makes the cooperative an international benchmark and recognized for its greatness and credibility in the coffee business.



In 2024, considering coffee receipts, **97.4% of cooperative members** represent mini and small producers, i.e. the majority. The medium, large and mega represent 2.7% of this group.

Segmentation	Quantity of cooperative members	% Cooperative members QTY	Quantity of bags	% Bags QTY
Family Economy: up to 500 bags	12,254	85.6%	1,714,789	35.2%
Small Producer: 501 to 2,000 bags	1,662	11.6%	1,539,508	31.6%
Medium-sized producer: 2,001 to 5,000 bags	316	2.2%	924,207	19.0%
Large Producer: 5,001 to 10,000 bags	61	0.4%	415,130	8.5%
Mega Producer: over 10,000 bags	16	0.1%	271,222	5.6%
Total	14,309	100%	4,864,855	100%





AGREEMENT THAT IMPROVES THE KNOWLEDGE OF COOPERATIVE MEMBERS

Cooxupé and the FAEMG/SENAR System have maintained a partnership since 2011, which has updated knowledge in the field. The agreement establishes training courses for cooperative member families and rural workers directly in rural areas.

Since then, the agreement has trained 41,713 thousand people through 4,020 thousand courses.

Renewal in 2024

The signing to renew the partnership between Cooxupé and the FAEMG/SENAR System took place on March 20th, during Femagri. The renewal totaled more than R\$3.8 million in investments between the cooperative and SENAR.



To mark the beginning of Cooxupé's operations in the market for other crops, the cooperative promoted the Grain Technical Meeting on February 27, 28 and 29, bringing together employees and cooperative members in training sessions to prepare them for a new business: the marketing of inputs for other grains, in addition to coffee.

The first part of the event included 160 employees, divided into two groups, for a meeting at Assoxupé with the entire technical team and the cooperative's executive board. There was also a lecture on "Production systems for high soybean yields", given by Edivandro Corte, executive director of the Terras Gerais Group.

The second part of the meeting took place with cooperative members, through a Field Day at the CVT - Technological Validation Center of the Federal Institute of Southern Minas Gerais. The producers saw the technologies presented during the event in practice.



In July, the Manhuaçu/MG hub hosted the 2nd Cooxupé Matas de Minas Commercial Technical Meeting. Essential for the region's coffee farmers, the event focused on advanced technologies for the efficient management of mountain coffee farming, promoting an environment rich in clarifying doubts and exchanging information and experiences.

In this second edition, the meeting was attended by experts in the field such as André Reis, agronomist and partner at Makreis, who discussed "Planting coffee in the mountains with a view to mechanization"; and Guy Carvalho, agronomist, consultant and influencer in coffee production, who spoke about "Technological advances with a view to terracing the production system".





COOPERATIVE MANAGEMENT AND EDUCATION DEVELOPMENT PROGRAM

Founded in 2018 by Cooxupé, in partnership with Fundace and the Ocemg/Sescoop-MG System, this program aims to promote education, update information and generate new knowledge for cooperative members. Since then, the course has trained more than 160 associated producers.

Graduation of the 5th PDGEC class

On June 5th, the 5th class graduated, made up of 37 Cooxupé cooperative members. The course provides more professional training so that producers can face the challenges of cooperativism and thus strengthen the cooperative even more

Technical Visit

On August 27th and 28th, the cooperative members of the 5th class went to São Paulo and Holambra, where they got to know B3, Brazil's main stock exchange, and the Veiling cooperative, the country's largest trading platform for flowers and ornamental plants.

The technical visit was part of the Program's activities, allowing the participants to apply the theory acquired during their academic training in practice and to deepen their knowledge in order to gain a clearer understanding of the challenges that characterize the cooperative universe.



6th PDGEC CLASS HOLDS INAUGURAL CEREMONY

In September 2024, the 6th class, made up of 52 students who are cooperative members of Cooxupé, were welcomed at the head office for the inaugural class of the new group. The program included institutional presentations by the cooperative's executive board.

EXPEDITION TO THE CERRADO OF MINAS GERAIS

In November, 60 students from classes 1 to 5 of the Management Development and Cooperative Education Program took part in a visit to the Cerrado Mineiro, where they expanded their knowledge of coffee farming in the region and strengthened cooperation among the course members. The expedition is one of the actions carried out annually by the Program to promote interaction between students who have already passed the academic modules and to continue learning about agribusiness, cooperativism and property management.

CAPITAL RESTITUTION FOR AGE PROGRAM

Every year, after approval and deliberation by the Board of Management, Cooxupé refunds capital quotas to cooperative members between 75 and 84 years of age, through the Capital Restitution for Age Program.

To receive the quota, producers formalize their requests to join the PRCI at their respective hubs and branches. In 2024, the refund amounted to R\$4,307,391.81, covering 152 cooperative members.

EMPLOYEES TEACH 6th PDGEC CLASS

Employees from the ESG and Legal Tax departments, along with lawyer Lília Fátima de Oliveira, gave a class on "Labor and Environmental Legislation" in the auditorium of the Head Office to the cooperative members of the 6th Class of the Development Program in Management and Cooperative Education. The class was taught in a practical and dynamic way, covering the following topics: labor legislation applicable to the rural sector, social responsibility in the management of rural properties, regulatory standards for occupational safety and health, adaptation to the demands of the global market, prevention of legal and financial risks, environmental legislation, Gerações Protocols - Cooxupé Sustainability Protocol, governance aspects related to labor and environmental legislation, social and environmental impediments to obtaining Rural Credit, Covenants, civil and criminal liability, actions developed by Cooxupé to encourage good practices in labor relations and Cooxupé's support for legislative initiatives.

CAFÉ COM LUCRO: PRODUCER ALWAYS PREPARED FOR THE NEXT HARVEST





In October, Cooxupé held the CCL, marked by special conditions for the purchase of inputs. The campaign was opened at all the cooperative's units.

Cooperative members had easier access to credit, attractive payment terms, bonuses for loyalty and a wide variety of products and brands. The campaign aims to increase productivity, as well as ensuring quality production at a time when coffee crops have continued to face climatic challenges.

KNOWLEDGE DAYS

With the arrival of the harvest, Cooxupé holds its annual "Knowledge Days" event at its hubs, preparing cooperative members for the new harvest.

In 2024, the series of lectures took place in April and May, covering topics such as "Good Practices in Labor Relations", "Regenerative Coffee Farming" and "The Coffee Market - Opportunities". More than 12,000 people attended the event at 19 hubs.

In addition to all the learning acquired, which strengthened agricultural practices during the harvest, cooperative members also took advantage of special conditions when purchasing fertilizers, pesticides and machinery.







Lecture content:

- Good Practices in Labor Relations: alerted and made cooperative members aware of the need to adapt their properties to comply with labor legislation. The explanation was given by Lilia Oliveira, a lawyer specializing in labor law.
- Regenerative Coffee Farming: Cooxupé's agronomists explained the topic, citing the main practices of regenerative coffee farming that are available and implemented, such as the use of rust and/or nematode-resistant cultivars, planting cover crops, using organic material and biological control.
- Coffee Market Opportunities: the cooperative's internal market team presented an overview of the coffee market, showing data and graphs, as well as tips and strategies for marketing the product and participating in favorable moments.

In between the lectures, videos were also shown of Vect.Ag, Cooxupé Insurance and the cooperative's coffee trading app.





WOMEN'S DAY

Several events celebrated Women's Day, highlighting the presence of women in rural practices and in society.

In Guaxupé, in the head office's auditorium, Cooxupé employees attended the lecture "Female Empowerment and Mental Health", given by Police Chief Mireli Mafra, from the Specialized Police Station for Women, and by 2nd Sergeant of the Military Police, Aline Cecília Fialho. The meeting was also broadcast online

In Cabo Verde, the 1st Women's Morning was held, bringing together cooperative members, wives and daughters. After breakfast, the participants attended a lecture emphasizing the role of women in the agricultural sector and the importance of mental health. They also learned about the "Donas do Café" project and the work of SMC Specialty Coffees.

In Carmo do Rio Claro, the women from this hub and from Alterosa, Conceição da Aparecida, Alpinópolis and Piumhi took part in a series of lectures on "Women's Leadership in Specialty Coffee" and also on market requirements and certifications with sustainable practices in the field; Cooxupé's own sustainability protocol, "Gerações"; regenerative agriculture; and the benefits of using organo-mineral fertilizers for soil health.

The Machado hub held an afternoon coffee with women entrepreneurs, on the theme "The importance of women in cooperatives". At the Rio Paranaíba branch, with the theme "Women - Strength and Inspiration", International Women's Day was also celebrated with the lectures "Self-knowledge and Self-Valuation of Women" and "Women: Strength and Inspiration". The date was also celebrated with a talk at the São Pedro da União hub about the importance of this day.

1st Café com Elas in Alpinópolis

In October, the Cooxupé unit in Alpinópolis/MG held the $1^{\rm st}$ *Café com Elas* (Coffee with the Women) with the theme "Women, the new coffee generation". Cooperative members attended lectures on cooperativism, sustainability and grain quality. As well as a colonial coffee, the participants received advice on Pink October and were entered into a prize draw at the event.

2nd Meeting of Rural Women Producers in Guaxupé, São Pedro da União and Region

Held on April 20 at Sítio Jaboti, owned by cooperative members Ari and Alice, the event, organized by the Guaxupé Rural Producers' Union, discussed issues such as the role of women in agribusiness, with the participation of more than 500 women. As well as highlighting the importance of women in the countryside, the meeting provided a space to share experiences, challenges and achievements in a journey of empowerment and collective support.

The program included lectures: "Management in Sustainability", "A purpose called agro - From planting to harvesting" and "Good labor practices in coffee farming".

10th Meeting of Coffee Women in Areado

Held at Fazenda Capoeira Coffee in September, the event is organized annually to celebrate the role of women in the coffee sector. In 2024, it was attended by representatives of organizations, the executive board of Cooxupé and SMC Specialty Coffees, cooperative members and producers from different regions of Brazil, in a day full of exchange of experiences, training and valuable connections.

ENMCOOP

In November, Cooxupé's cooperative members and collaborators went to Costão do Santinho, in Florianópolis/SC, to take part in the 5th edition of the National Meeting of Cooperative Women. The event brought together more than 650 women from all over Brazil, involved in various roles in the agricultural and cooperative sector.

Consolidated as one of the main cooperative events on the national calendar, ENMCOOP 2024 addressed topics such as the role of women in cooperatives, future prospects for cooperatives, the impact of new technologies in the field, such as artificial intelligence, and the importance of effective communication within cooperatives.











- The company received over 120 people. There were 81 companies from 22 countries;
- Participation in seven fairs focused on the coffee market: World of Coffee Dubai,
 Specialty Coffee Expo, Hotelex, World of Coffee Copenhagen, Specialty Coffee Expo Japan, Seoul Coffee Show, International Coffee Week;
- Road Show with the 2024 Cup Tasters world champion, Dionatan Almeida, visiting customers and potential buyers from South Korea, China, the United Arab Emirates and Saudi Arabia;
- Close to its cooperative members: SMC also took part in the Cerrado Fair, Femagri and Cooxupé Knowledge Days.
- SMC donated R\$60,000 to hospitals, shelters, nurseries and APAEs indicated by the 10 cooperative hubs that most identified specialty coffees in 2024.
- All these actions focused on publicizing the specialty coffees produced by Cooxupé cooperative member families, seeking more and more opportunities for new business and recognition for the work they do, as well as highlighting Brazilian coffees on the international market.



DONAS DO CAFÉ

[COFFEE OWNERS]

This project, developed by SMC in partnership with Cooxupé, aims to engage cooperative member and partner women in the specialty coffee market. With a sense of belonging, they become more actively involved in production and marketing, and are aware of the demands of consumer markets.

2024 RESULTS

- •Number of cooperative members benefited by marketing through Donas do Café: 88 cooperative members
- ·Number of bags traded (external market) of Donas do Café blends: 5,678 bags
- ·Number of bags exported (external market) of Donas do Café blends: 5,468 bags

Meetings and improvement

On October 17TH, the "Donas do Café" meeting brought more knowledge to the cooperative members when they attended a lecture by Madelaine Venzon, a renowned professor and researcher in the field of regenerative agriculture and biological control. The event also featured a special workshop given by Dionatan Almeida, Cup Tasters 2024 world champion.

Celebrating International Women's Month

As a form of recognition, SMC gives back to the women participating in "Donas do Café" the bonuses awarded through the Donas do Café Blend, which are coffees negotiated with SMC customers who support the project. To celebrate this achievement, a meeting was held in March with lectures and talks on relevant points within the world of specialty coffees.

ESPECIALÍSSIMO 2024

The Cooxupé and SMC Specialty Coffees specialty coffee program annually ranks the 50 best lots of specialty coffees produced by cooperative members that stand out for their high quality and score above 83 points in the physical and sensory assessment of Natural or Peeled Cherry coffee.

The program also benefits cooperative members who did not make the awards ranking, but whose coffees were classified as special. As a result, these coffees are also marketed at different prices to commodities.

In 2024, Especialíssimo received batches until September 27. The total prize pool was R\$330 thousand.

•Total number of bags identified by

Especialíssimo: 125,335

•Total number of cooperative members with batches identified by the program:

1,443 registrations.



What's new in 2024

Loyalty to inputs: minimum 80% purchase of inputs from Cooxupé for the coffee harvested in the current crop.

Champions: cooperative members who have already been awarded 1st place twice in the Especialíssimo Program are no longer part of the ranking for the award, but are entitled to delivery and marketing of the entire lot directly with SMC.

Champion coffee came from Campestre

The best specialty coffee harvested in 2024 in Cooxupé's area of operation came from the town of Campestre, in the south of Minas Gerais, produced by champion cooperative member Reginaldo Aparecido Franco. His grain scored 89.41 points.

Second place went to cooperative member Edivair José de Carvalho, from Caldas (MG), who obtained 89.40 points in the assessment. Also from the city of Caldas, third place was won by cooperative member Jeferson Betti, with a score of 89.33.



1st) Reginaldo Aparecido Franco

City and hub of Campestre

2nd) Edivair José de Carvalho

City of Caldas, Campestre hub

3rd) Jeferson Betti

City of Caldas, Campestre hub

4th) Adriano Muniz

City and hub of Cabo Verde

5th) Thales Eduardo da Silva Carvalho

City of Caldas, Campestre hub

6th) Oscar Gabriel Contreras

City of Areado, Alfenas hub

7th) Eugênio Alves da Silveira

City of São Pedro da União, Head Office

8th) Vanderlei de Paula

City and hub of Cabo Verde

9th) Eliel Passoni

City of Divinolândia, São José do Rio Pardo

10th) Vinícius Martins Carvalho City and hub of Lambari

Prize Pool

CHAMPION: R\$ 50 thousand 2nd place: R\$ 30 thousand 3rd place: R\$ 20 thousand 4th place: R\$ 13 thousand 5th place: R\$ 12 thousand 6th place: R\$ 11 thousand 7th place: R\$ 10 thousand 8th place: R\$ 9 thousand 9th place: R\$ 9 thousand 10th place: R\$ 7 thousand 10th place: R\$ 7 thousand 10th place: R\$ 7 thousand 11th to 50th place: R\$4,000 prize each.







33rd ERNESTO ILLY AWARD

Three Cooxupé member producers won awards in the regional categories of the 33rd
Ernesto Illy Award for Sustainable Espresso Quality, on March 21 in São Paulo.



Cooxupé Grader voted best of the year at the 33rd Illy Award

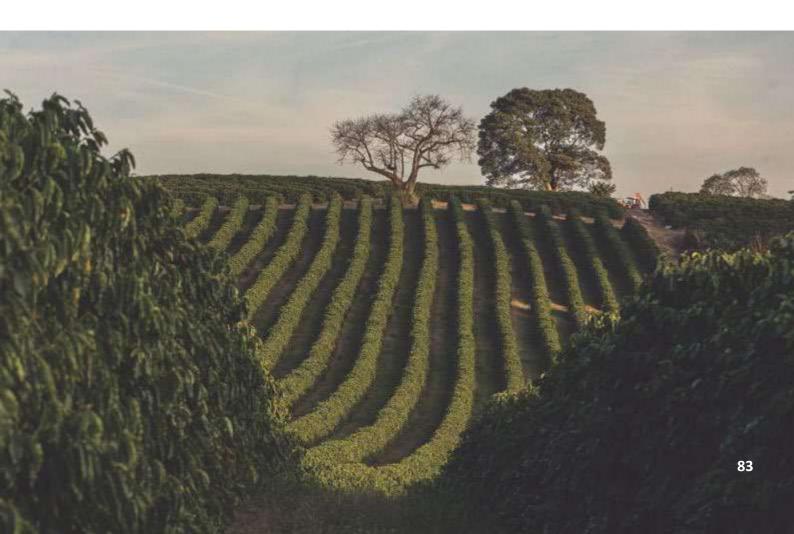
Cooxupé's Coffee Service Coordinator, Luiz Evandro Ribeiro, was elected Grader of the Year at the 33rd Ernesto Illy Award for Sustainable Espresso Quality. For him, it's very gratifying to be a winner of the award, as well as an extra motivation to always strive for the best quality espresso and thus add greater value to the product of Cooxupé's cooperative members.

Cooxupé awards cooperative member for producing Illy standard quality coffee

At the end of the year, Cooxupé paid the awards to the cooperative members who stood out for their production of peeled cherry coffee, meeting Illy's strict quality and sustainability criteria. In total, R\$2,897,505.00 was distributed among 117 producers from the 2024 harvest.

The Illy award is one of the benefits offered by the cooperative, which always aims to add value to the coffee produced by its cooperative members and seek out new commercial opportunities.

Flávio da Costa Figueredo, from Cabo Verde/MG, won first place in "Sul de Minas". He received a diploma and a R\$10,000 paycheck. In addition, in November he traveled to New York to compete in the 9th Ernesto Illy International Coffee Awards, which brought together 27 selected coffee farmers from nine countries who supply beans for the exclusive Illy blend. Then Luís Manuel Ramos Fachada Martins da Silva, from Capelinha/MG, came second in "Chapada de Minas". João de Deus Tranquillini, from Tapiratiba/SP, came second in "São Paulo".



MANAGING SUPPLIERS AND THIRD PARTIES

GRI 204-1

In addition to cooperative members, who represent the main supplier base and drive the operation, Cooxupé maintains strategic partnerships with companies that supply essential inputs, equipment and packaging.

The local community also plays a key role in this context. Hiring regional labor and service providers, such as carriers, not only generates income, but also contributes to strengthening the local economy, promoting direct benefits for the population. In addition, the taxes and levies resulting from the cooperative's activities are reverted by public agencies into improvements for society.

As part of its commitment to sustainable development and valuing the regions where it operates, Cooxupé promotes events focused on topics such as traffic safety, responsible conduct and the well-being of outsourced employees. These initiatives reinforce its dedication to sustainable growth and a positive impact on the communities where it operates.

As an important part of this, in 2024 Cooxupé began implementing a Social and Environmental Risk Management System to map risks related to labor issues, child labor and environmental practices, and to continue its efforts to provide support to cooperative members, as well as to establish indicators and goals for significant risks based on this mapping. To this end, Cooxupé has started implementing an application in partnership with CERTIFICAFÉ, and is aiming to start applying the Socio-Environmental Risk Map questionnaire in 2025, with the support of a legal consultancy specializing in Human Rights and Environmental issues.



GRI 407-1, 408-1, 409-1

In accordance with its ethical principles, Cooxupé reaffirms its work to combat child labor, forced labor and any practices analogous to slavery throughout its supply chain, with special attention to the agricultural operations of its cooperative members, covering the cultivation and harvesting of coffee. To promote social improvements throughout the production chain, the cooperative works closely with its members.

Cooxupé's Code of Ethical Conduct expressly prohibits the use of or collusion with any form of child labor, forced labor or labor analogous to slavery, in line with the Consolidation of Labor Laws (CLT). This document is widely disseminated among cooperative members and suppliers, who, upon joining the cooperative, formalize their awareness of and agreement with these guidelines.

The programs and certifications adopted are continuously monitored by Cooxupé's Technical Development and Sustainability teams, through periodic audits and checks. Cooperative members participating in these programs receive guidance on appropriate practices and, to ensure compliance with the established requirements, the cooperative carries out due diligence by monitoring the "Dirty List" of the Labor Department, published by the Ministry of Labor and Employment. If a cooperative member or other supplier is identified on this list and has proven irregularities, their participation in the programs and certifications is immediately blocked, and exclusion is considered a necessary and non-negotiable measure.

The booklet "Good Labor Practices in Coffee Farming" was developed in partnership between Cooxupé, the OCEMG System and FAEMG/SENAR to help producers comply with current labor standards. This material is used in our events and lectures and is also available on our website.

In the fight against child labor, Cooxupé runs educational campaigns at its events, raising awareness by distributing the booklet "Trabalho Infantil Não é Brinquedo" (Child Labor is Not a Toy), prepared by the Regional Labor Court of the 12th Region and the Labor Court's Program to Combat Child Labor and Encourage Learning.



The Minister of Labor and Employment, Luiz Marinho, visited the cooperative on August 20 to see Cooxupé's facilities. He also took part in a Dialogue Table with workers and employers on the challenges of promoting decent work in the coffee production chain in the south of Minas Gerais.

Marinho defended the importance of coffee farming for the Brazilian economy and the need for dialogue. He also said at the time that the experience at Cooxupé would serve to energize other regions of the state and the country to encourage decent work in the industry. The minister also stressed that the laws should facilitate the task of enforcement and that the most powerful instrument for solving any problem is dialogue.

On that occasion, an addendum was signed to include the Federal Institute of Southern Minas Gerais in the National Coffee Pact, which promotes good labor practices, sustainability and social responsibility in coffee farming.





To read the booklet "Good Labor Practices in Coffee Farming", access the QR Code beside.



To read the booklet "Payment of wages in coffee farming", access the QR Code beside.





To read the booklet "Child Labor is not a Toy", access the QR Code beside.

COMMITMENT WITHCUSTOMERS GRI 416-1, 416-2

Ensuring the safety and satisfaction of customers is one of Cooxupé's main priorities. For this reason, the cooperative pays special attention to the quality of the products it sells, rigorously monitoring the entire value chain and assessing potential risks to consumer health in 100% of the items produced.

The main product, raw coffee beans, is purchased by two distinct customer segments: on the foreign market, it serves importers, distributors and roasters in more than 50 countries, spread across six continents; on the domestic market, it is destined for roasters and exporters. Since 2019, the cooperative has adopted the Food Safety Management System, in compliance with the Food Safety Modernization Act (FSMA) legislation of the Food and Drug Administration (FDA), the regulatory agency for the food and drug sector in the United States. Compliance with these regulations is mandatory for companies exporting food to the country. The system implemented is based on the application of preventive controls based on the risk assessment of hazards to human food, combined with the adoption of Good Manufacturing Practices (GMP) and the concept of Food Defense (Food Defense, Biosurveillance and Bioterrorism). With this structure, Cooxupé fully complies with the requirements of its North American customers, according to the verification programs established.

In addition to the American standards, in 2024 the cooperative celebrated 26 years of ISO 9001 certification for the processing of raw coffee beans, keeping in line with the international Rainforest Alliance and 4C certifications. It is also part of specific programs aimed at coffee sustainability and quality, such as C.A.F.É. PRACTICES, Nespresso AAA and C-TPAT (Customs Trade Partnership Against Terrorism), a US government initiative for international trade security. For storage units, the cooperative follows the guidelines of Normative Instruction No. 29/2011 of the Ministry of Agriculture and Livestock (MAPA).

In the feed processing segment, all operations are in compliance with the standards established by MAPA, especially Normative Instruction No. 4/2007, which regulates Good Production Practices. Compliance with legislation is ensured through constant inspections carried out by the competent agency.







Cooxupé adopts sustainable agriculture as a fundamental principle to ensure the preservation of future generations. With this guideline, all the products sold in its agricultural input stores, especially pesticides, are registered with the specific regulatory bodies for each crop. During the marketing of these inputs, the cooperative's Technical Development team issues an Agronomic Prescription in line with the product's technical information, detailing the crop to be treated, the recommended input, the ideal dosage and the necessary grace period. In addition, an Annotation of Technical Responsibility (ART) is generated and filed with the relevant professional council, ensuring technical backing when recommending the use of products.

Cooxupé implemented due diligence through Brain AG, developed by the partnership between Cecafé and Serasa Experian, to carry out monitoring the traceability of the coffee and compliance with the legal requirements of the European Union Deforestation Regulation - EUDR, which is a Regulation for Products Free of Deforestation after December 31, 2020. Although the deadline for proving agro products produced in deforestation-free areas comes into force on December 30, 2025, Cooxupé is already compliant with this regulation and shipments are already accompanied by all documentation attesting to the regularity of products imported by EU countries.

Through management systems and communication channels, Cooxupé continuously monitors customer satisfaction indicators, seeking to improve its products and processes to offer the best experience to partners and consumers. The commercial teams maintain a close relationship with customers in the domestic and foreign markets, raising demands, requirements and specifications, which are formalized in contracts and agreements. The monitoring of non-compliances and customer complaints is carried out within the applicable management systems, and the data is analyzed in Critical Analysis meetings by Senior Management. These meetings also assess indicators related to food safety, compliance with regulatory standards, recalls and any emergency situations. In 2024, there were no cases of non-compliance with laws and/or voluntary codes in relation to health and safety impacts caused by products and services marketed by Cooxupé.

FOOD QUALITY AND SAFETY CERTIFICATION RENEWED

Torrefação renewed its food safety certification after undergoing a periodic external FSSC 22000 audit for the transition to version 6.0 of the Food Safety Management System in November.

FSSC 22000 is a certification scheme based on the internationally recognized ISO 22000 standard. The roasting industry has been certified by the international company DNV.

RAW FOOD SAFETY PROGRAM: COOPERATIVE ABLE TO COMPLY WITH THE NEEDS OF AMERICAN PURCHASERS

Cooxupé has had this program since 2019 and has thus been complying with the demands of US purchasers, according to its verification programs. This system implemented by the cooperative is based on the application of preventive controls on the results obtained in a risk assessment of hazards to human food, also using good manufacturing practices and Food Defense (Food Defense, Biosurveillance and Bioterrorism).

This is because this program follows a set of regulations from the FSMA legislation - Food Safety Modernization Act - of the FDA (Food and Drug Administration), the federal agency of the Department of Health and Human Services that controls food and drugs in the United States.

GRADING LABORATORIES: COFFEE QUALITY STANDARDS

Among all the structure and support offered by Cooxupé to its cooperative members are the grading laboratories at the head office in Guaxupé and at the cooperative hub in Monte Carmelo.

The grading process is of the utmost importance for establishing the standard of sensory and beverage quality, the characteristics and attributes of the coffee produced in each harvest. To this end, the laboratories rely on several highly experienced professionals to carry out the sample analyses. In Guaxupé, coffees from the south of Minas Gerais, Matas de Minas and the middle Mogiana region of the state of São Paulo are classified. In Monte Carmelo, samples are received from cooperative members in the Cerrado region of Minas Gerais.











SOCIAL RESPONSIBILITY AND IMPACT ON SOCIETY

GRI 3-3 (Development of the Regions in which it Operates), 203-1, 203-2, 413-1, 413-2

Social responsibility is one of the fundamental principles of cooperativism, represented by the commitment to the development of the communities in which it operates. This principle reinforces the importance of the connection between cooperatives' activities and local progress, promoting positive and sustainable impacts for both the community and their cooperative members. The focus on people's well-being, above capital, allows for balanced growth in communities, enabling projects, investments and sustainable solutions in the economic, social and environmental spheres.

With this vision, Cooxupé integrates social responsibility into its operational practices, combining economic success with a commitment to sustainable development. The cooperative supports the local community in areas such as education, health, safety, equity and social welfare. In addition to actively participating in environmental programs and certifications, such as GERAÇÕES, Rainforest Alliance, 4C and C.A.F.E. PRACTICES, it makes continuous investments in the regions where it operates, generating direct and indirect impacts that benefit cooperative members, employees and the population in general. These impacts include the strengthening of the local economy, the expansion of service provision and the collection of taxes that return to the community.

Cooxupé encourages the participation of its cooperative members in these initiatives and seeks partnerships to expand and develop new projects. As interest and engagement grow, these programs are expanded, making it possible to create new fronts for action. In addition, the cooperative maintains formal channels for registering complaints and suggestions from local communities, ensuring transparency and a commitment to social responsibility. To facilitate this access, it provides an ombudsman channel accessible via the website www.cooxupe.com.br/ouvidoria.

In the political field, Cooxupé maintains a constant dialog with the National Congress, Municipal and State Chambers, contributing to discussions that directly impact its cooperative members. In 2024, it allocated R\$3,825,814 for social actions and donations, covering financial support, supply of products and provision of services.



COOPERJOVEM IS RELEASED IN NOVA RESENDE

On August 27, Cooxupé released the Cooperjovem program at the Escola Estadual Padre Luiz Moreno in Nova Resende, Minas Gerais. The program is carried out in partnership with Sescoop (National Cooperative Learning Service), in schools in the cooperative's operation field. Through this project, the content is presented in a playful way, addressing values such as cooperation, participation, selfknowledge and a sense of community, aiming to encourage the creation of good social, financial and management habits, as well as strengthening the culture of cooperation and inspiring new values. The project's mission is to promote cooperative, entrepreneurial, financial and environmental education, putting the student at the center of the learning process.



CERRADO FAIR

In 2024, the Cerrado Fair preceded Femagri and took place on February 7 and 8 in Monte Carmelo. With solutions in technology, machinery, implements and inputs for coffee and cereals, the event focused on the theme "Cooperativism: Building the Sustainable Future of Generations". More than 4,500 coffee producers were received, accounting for more than 4,000 quotes requested by cooperative members. The balance of the fair showed that coffee producers were more attentive to coffee barter relationships, finding this method more secure in their negotiations.

The Cerrado Fair was held in a total area of 50,000 square meters, 11,000 square meters of which were covered, with 64 exhibitors and 77 attending brands.



A meeting point for cooperative member producers and a showcase for the latest trends in digital technology, innovations for the field and agricultural inputs, the 23rd Femagri took place from March 20th to 22nd and brought together more than 120 exhibitors at 148 stands in Guaxupé/MG.

The fair also addressed the theme "Cooperativism: Building the Sustainable Future of Generations", emphasizing the focus on sustainable development for lasting and promising economic growth for generations to come.

The event registered 34,700 visitors-customers and more than 10,000 requests for quotations. As well as learning about technologies that cater for small to large-scale coffee farmers, the cooperative members had the opportunity to make their purchases - of machinery and inputs - by opting to pay in coffee. This method stood out, as coffee farmers prioritized locking up their coffee for up to five harvests, ensuring the market condition of the day. Femagri featured an exhibition and demonstration of more than 12,000 products.







Focusing on environmental sustainability by neutralizing carbon emissions, Femagri was awarded the "Neutral Event" label by Eccaplan for the second year running, for offsetting greenhouse gas emissions in its operations.

The voluntary program consists of quantifying the greenhouse gas emissions that cannot be avoided and which, in the same proportion, are subject to environmental compensation. Based on a complete inventory of carbon gas emissions, compensation is made through the Terrus Carboun Coffee project, where coffee producers use regenerative agriculture practices to increase carbon capture from the soil.

Vect.Ag was among the novelties at the Cerrado Fair and Femagri and continues to offer differentiated services to Cooxupé's cooperative members

Vect.Ag is a partner company of the cooperative that arrived in 2024 to expand the offer of rural credit to cooperative member families. It accredits partner financial institutions and advises rural producers on contracting lines of credit in a simplified way, bringing more convenience to the producer, security and a greater number of options.

This service was among the novelties at Femagri and the Cerrado Fair, clarifying cooperative members' doubts and facilitating their business routine with financial institutions.



6th COFFEE AND CLIMATE FORUM

The technical event, held at the cooperative's headquarters on July 31, gave coffee farmers guidance on the outlook for the 2025 harvest, given the weather conditions that coffee crops have faced since August 2023.

The forum also discussed the impacts of an atypical year for coffee farming, marked by climatic challenges such as El Niño, which directly affected production. Despite the forecast of more regular rainfall in September, the scenario was still one of caution due to the high temperatures and the thermal and water stress faced by the coffee plants.

In this edition, the forum featured the following lectures:

- "The weather conditions for the 2024/2025 harvest and their consequences in the cooperative's coffeegrowing regions" - Guilherme Vinícius Teixeira, agronomist in Cooxupé's Geoprocessing Department.
- "Climate forecasts for the 2025 harvest and how to avoid La Niña" - Marco Antônio dos Santos, agrometeorologist at Rural Clima.
- "The impacts of adverse weather on coffee physiology, as well as an analysis of the 2024 harvest and prospects for 2025" - Prof. Dr. José Donizete Alves, professor at the Federal University of Lavras (UFLA).











To read our Sustainability Policy, access the QR Code above.

ENVIRONMENTAL RESPONSIBILITY

Cooxupé has aligned and perfected its trajectory with sustainable development, based on environmentally responsible management. The cooperative implements policies and practices aiming to balance economic growth with environmental preservation, incorporating guidelines to minimize negative impacts and maximize environmental benefits in its operations.

Its environmental commitments are formalized in the Organizational Identity, the Integrity Program and the Code of Ethics. The Sustainability Policy, established in 2019, guides decisions and operations, aiming to harmonize economic, social, cultural and environmental aspects in all the organization's activities. In addition, the restructuring of the ESG, which began in 2022, has led to the drafting of new guidelines and the development of socioenvironmental projects.

SOIL MANAGEMENT, NUTRIENTS AND WATER USEGRI 3-3 (Soil Management, Nutrients and Water Use)

Inadequate management of soil and water resources can have significant environmental, economic and social impacts. In the environmental sphere, erosion, siltation and contamination of water resources are highlighted. Economically, productivity and profitability are reduced for both cooperative members and the cooperative. In the social sphere, there is less availability of food and higher costs for consumers.

Cooxupé prioritizes sustainable agricultural practices and the rational use of water to ensure productivity and environmental conservation. This integrated approach seeks to minimize negative impacts and preserve natural resources, benefiting cooperative members and the environment.



PRACTICES FOR PROPER SOIL AND NUTRIENT MANAGEMENT

As the main initiatives for adapting soil and nutrient management, Cooxupé operates its units in accordance with its Sustainability Policy and current legislation. In the 1980s, the Technical Development Department was created, motivated by the need to act on the issue and improve technical assistance to cooperative members, and currently the department has more than 150 professionals, dedicated exclusively to supporting producers, with constant updating in the training of technical staff. In addition to 14 Sustainable Production Analysts and 10 professionals for new crops (soybeans and corn).

The organization developed the Gerações Protocol - Cooxupé Sustainability Protocol, promoting Good Agricultural Practices. In addition, it has established strategic partnerships with programs such as Nespresso, C.A.F.E. Practices and the Illy Program, as well as Rainforest Alliance and 4C certifications.

The cooperative only sells products registered by the Ministry of Agriculture and Livestock, in accordance with international programs. Its units have agronomists registered with the state inspection bodies (IMA in Minas Gerais and Agricultural Defense in São Paulo) and are subject to regular inspections.

Cooxupé guides and encourages its cooperative members to adopt IPM - Integrated Pest Management and has a nematode analysis laboratory, where cooperative members can carry out these types of analyses and, based on the results, obtain guidelines for the rational and safe application of products and optimization of agricultural productivity.

In addition to all the measures presented, there is the dissemination of knowledge and appropriate practices to be developed by cooperative members and their employees, which includes compliance with current regulations, through events, partnerships with entities in the sector and publications of content on the cooperative's website and in physical format.



COOPERATIVE MEMBERS RECEIVE FIRST BATCH OF LOWER CARBON FERTILIZERS

During an event held in the head office's auditorium in Guaxupé on November 8, a group of cooperative members received the first batch of Lower Carbon fertilizers in Brazil, produced by Yara.

Nitrogen fertilizer is produced from a renewable matrix, with a reduction of up to 90% in its carbon footprint when compared to the same fertilizer produced from natural gas of fossil origin.

This first delivery represented an important milestone for the decarbonization of coffee farming in Brazil, with an expected impact of up to 40% reduction in the carbon footprint of the coffee bean.







ANALYSIS LABORATORY MAINTAINS EXCELLENT PERFORMANCE OVER THE YEARS

The João Carlos Pedreira de Freitas laboratory offers a range of services that are of great importance to coffee producers.

The laboratory was created in 1982, when it only carried out bromatological analysis for quality control in the manufacture of feed, fulfilling a requirement from the Ministry of Agriculture, Livestock and Supply. Over the years, the range of activities has expanded to increase the quality and productivity of the cooperative member families' coffee, while also contributing to the sustainability of good agricultural practices through the optimization of products in the crops, following the results of the sample analyses.

Currently, in addition to foliar and soil analysis, the laboratory carries out water analysis for potability standards and thus certifies the purity of this resource for human consumption. There is also a system in place with Cooxupé to ensure that the liquid waste generated in the processes is stored and disposed of properly.

Main services offered by the laboratory:

- Soil analyses (chemical, physical and bioanalyses);
- Plant tissue analyses;
- Nematodes analyses (in soil and roots);
- Animal nutrition;
- Mineral supplements;
- Fertilizers (mineral, organic and organo-mineral);
- Correctives:
- Water for human consumption.

NUMBER OF SAMPLES RECEIVED AND DETERMINATIONS MADE

In 2024, Cooxupé's João Carlos Pedreira de Freitas laboratory received 65,998 samples and carried out 1,082,445 determinations. Thus, in the last financial year, it maintained the quality of the services provided to its cooperative members, which have already made them stand out nationally for the precision with which they carry out their soil and plant analyses.



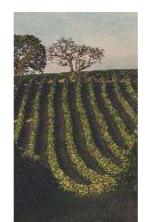
TECHNICAL COOPERATION AGREEMENT

During Femagri 2024, Cooxupé, the Federal Institute of Southern Minas Gerais and Agrifort (a junior company from IFSULDEMINAS) signed the renewal of the Technical Cooperation Agreement. The agreement formalizes the partnership between the institutions for carrying out technological research, training professionals and raising financial resources, as well as developing coffee farming in the south of Minas Gerais. In addition, the renewal allowed for the joint implementation of actions, programs and projects aimed at the coffee production chain, through the Coffee Farming Innovation Pole.

COOXUPÉ AND ACADEMIC PARTNERSHIPS EXPAND KNOWLEDGE AND SCIENCE IN COFFEE FARMING

Cooxupé believes in the power of education and science for the necessary transformations that coffee farming can undergo. To this end, the cooperative maintains various partnerships with academic and research institutions throughout the year, bringing innovation, new experiences and the generation of knowledge.





RESEARCH SHOWS COFFEE FARMING'S POTENTIAL FOR POSITIVE CARBON BALANCE

balance of coffee farms.
Conducted by Unicamp's Center for
Meteorological and Climatic Research Applied to
Agriculture (Cepagro), the study is linked to the
Coffee Change project, which promotes
sustainable advances in grain cultivation.
In 2024, research has already detected that coffee
plantations sequester carbon, just like a forest,

Cooxupé is supporting research into the carbon

In 2024, research has already detected that coffee plantations sequester carbon, just like a forest, and retain it in the soil for 15 years. The research also allows coffee producers to identify where they are emitting the most carbon in order to reduce it, and also confirms that maintaining organic matter in the soil is fundamental to this balance.

According to the scholars, the objective is to identify effective practices to achieve the goal of zeroing the carbon balance in coffee farming and ensuring environmentally responsible production.



For 36 consecutive years, this sector of Cooxupé has been recognized as an ideal laboratory by the Brazilian Society of Soil Science. In this way, cooperative members have at their disposal an awardwinning laboratory, which offers special conditions for using its services:

From April to May it offers discounts and special terms on soil analysis.
From December to February it offers discounts and special terms on foliar analysis.

ANALYSIS PASSED WITH 100% ACCURACY

Cooxupé's laboratory reached a significant milestone by achieving 100% accuracy in the Plant Tissue Analysis proficiency test at ESALQ/USP - Luiz de Queiroz College of Agriculture, University of São Paulo. The result, received at the end of the year, proves the technical competence of the team and the cutting-edge technology used in the analysis. Foliar assessment, for example, allows an accurate diagnosis of plant nutrition, helping coffee farmers to adjust fertilization practices and avoid nutritional deficiencies, resulting in higher productivity and coffee quality.





ESG Indicators - Soil and Nutrient Management

PRESCRIPTIONS ISSUED

TOTAL

INDICATOR	GRI STANDARD CODE		RESULT 2023	RESULT 2024
Training courses in pesticide	7/0	n/a	77 courses	51 courses
application	n/a n/a		838 participants	560 participants
Sprayer regulation and maintenance	n/a n/a		70 cooperative members	60 cooperative members
service			113 sprayers	94 sprayers
Courses and training for technical staff	/-	- /-	8 courses	6 courses
related to the topic Material	n/a	n/a	400 trained	308 trained
Number of soil and leaf analyses by the	/-	- /-	47,755 soil analyses	50,088 soil analyses
Cooxupé Laboratory	n/a	n/a	10,428 foliar analyses	9,811 foliar analyses

Variation

4.70%

83,048

79,319

WATER USE AND EFFLUENT GENERATION

GRI 303-1, 303-2, 303-3, 303-5

Cooxupé manages water resources responsibly, a priority issue for its business partners. Through the Infrastructure Department, possible impacts are assessed to be mitigated and, as measures taken, all our employees are instructed to consume water properly, constant maintenance is carried out on our collection system, storage and distribution, as well as the implementation of water collection and treatment systems for certain units. Management processes include internal controls on water consumption and the recurring performance of potability analyses at all our units.

Water consumption is limited to cleaning, garden irrigation and human use. In 2024, it collected 48.05 megaliters from artesian wells and 26.2 megaliters from local utilities. None of the units are located in areas of water scarcity, meaning that there are no restrictions on obtaining water. However, its use is handled rationally in order to avoid waste. Wastewater management only covers sanitary waste, which is directed to the public sewage system in places that have such a structure.

The organization is making an effort to invest in the implementation of wastewater treatment plants with water reuse systems for non-potable purposes, which will reduce consumption.

In 2024, Cooxupé invested R\$1,144,340.07 in the implementation of two Wastewater Treatment Plants with water reuse for non-potable purposes, such as garden watering and yard cleaning, which will be installed in 2025, in Japy (replacing the current one) and in the new Conceição Aparecida and Araguari units.

In 2024, the same type of system went into operation in Alpinópolis and Campos Gerais. An Effluent Treatment Plant will also be installed at Japy (replacing the current oily effluent treatment system), also to reuse the water for non-potable purposes.

The Gerações Protocol incorporates criteria for water management and effluent treatment on rural properties. The cooperative provides technical assistance through the Good Agricultural Practices Manual, which shows the step-by-step implementation of projects to control water consumption and waste treatment. There is encouragement for cooperative members to build irrigation systems and efficient biodigesters, with the necessary support for implementation. Finally, a strategic partnership was established with Netafim for drip irrigation systems, offering cooperative members special conditions for access to advanced irrigation technologies.

INDICATOR	GRI STANDARD	CODE	RESULT	RESULT	
			2023	2024	
Total water collection in all areas	GRI 303: Water and Effluents 2018	303-3-a	30.68 megaliters	48.05 megaliters	11
Total water consumption in all areas (sum if the total volume of water collected and onsumed in the cooperative's activities)	GRI 303: Water and Effluents 2018	303-5-a	62.92 megaliters	74.25 megaliters	R / C
Total amount invested in implementing new technologies to	n/a	n/a	R\$ 499,349.43	R\$ 1,144,340.07	48/3

TREATMENT OF LIQUID AND ATMOSPHERIC EFFLUENTS

The cooperative maintains processes to ensure that the solid and liquid waste generated in its plants and units is properly disposed of, avoiding environmental pollution.

Compact wastewater treatment plants (CWWTP), which are responsible for returning the water to nature in appropriate conditions, are installed at the headquarters, Japy Complex and at the Monte Carmelo, Campestre, Carmo do Rio Claro, Rio Paranaíba, Alpinópolis, Cabo Verde and Campos Gerais units.

The laboratory has a gas elevator system to treat atmospheric emissions, while the mechanical workshops and machine supply lanes have oily water separators (OWS), ensuring that the oily liquid generated is treated.



GRI 3-3 (Risk management and climate strategy)

The agricultural sector has suffered significant impacts as a result of climate change. Faced with the acceleration and intensification of weather variations in recent years, the cooperative has consolidated practices that help its members during challenging periods, characterized by rising temperatures, intense rainfall, frost episodes, hailstorms and other extreme weather phenomena.







It is becoming increasingly necessary to adapt the activities carried out and incorporate technologies that will make coffee farming more resistant to climate change, such as developing more adaptable varieties, implementing optimized irrigation systems, applying soil conservation techniques, predicting events using remote sensing and installing advanced meteorological equipment. Likewise, it is essential to use instruments that ensure financial protection against losses, damage or contingencies caused by adverse weather conditions, in order to preserve the economic stability of rural producers.

CLIMATE ADAPTATION AND RESILIENCE

Based on its sustainability policy, the cooperative maintains guidelines that ensure the continuity of its operations in a scenario where the effects of climate change are intensifying. Examples of the strategies implemented by Cooxupé include initiatives to reduce greenhouse gas emissions, measures to adapt to the impacts of climate change, encouraging the use of renewable energies, promoting energy efficiency, conserving and restoring ecosystems, as well as making insurance available to its members.

In addition to these practices, the organization establishes research validation partnerships for new coffee cultivars developed by EPAMIG and IFSULDEMINAS, by setting up fields with these cultivars in different regions, with greater resilience to climatic conditions and pests and diseases. The aim is to provide cooperative members with coffee cultivars that provide greater profitability and a lower environmental impact, as they lead to a reduction in the use of inputs and greater productivity.

As a result, the cooperative offers its members cultivars that provide greater profitability and less environmental impact, due to their high productivity and reduced use of inputs. The institution also collaborates with its raw coffee bean customers and suppliers to develop specific programs, such as the supply of Green Ammonia, an input produced with an 80% to 100% reduction in carbon emissions compared to conventional fertilizer through the use of clean energy matrix.



The cooperative's Technical Development Department has a Geoprocessing sector, which is responsible for mapping and monitoring coffee-farming areas, providing members with information on weather and production data. Furthermore, through the guidance and adjustments proposed by the department through the technical assistance area, the impacts of climate change are prevented and mitigated with the main partners. The cooperative's actions through the Gerações Protocol, with the international socioenvironmental certifications Rainforest Alliance and 4C, as well as the programs developed in partnership with its customers, such as Nespresso and C.A.F.E. Practices, contribute to mitigating the adverse effects of climate change, and the conservation, reforestation and restoration actions to increase carbon capture are duly audited and verified.

In order to disseminate knowledge on the subject, the cooperative recognizes its role in promoting spaces for discussion that enable the development and exchange of skills, experiences and learning among its internal and external audiences.

GEOPROCESSING: CONSTANT UPDATES ON THE CLIMATE AND ITS IMPACTS

The department provides cooperative members with important information, data and real-time updates on the weather, as well as its effects on crops due to climatic impacts caused by lack of rainfall, high temperatures, among other phenomena.

Having access to this information and the help of the professionals in this department, which is part of the cooperative's Technical Development sector, are benefits for producers, especially when it comes to making decisions about the needs of the coffee plantations, helping with both production and productivity.

SISMET

It is a meteorological monitoring system, maintained by Geoprocessing, to carry out surveys and controls. The data comes from 70 weather stations and 430 rain gauges.

For greater results in the field, SISMET gathers data shared by cooperative members, literary information, as well as collaboration and partnerships with major universities.

HARVEST ESTIMATE

Geoprocessing also plays a part in surveying production and productivity, providing advance knowledge of estimates for the next barvest

To ensure the accuracy of this information, Geoprocessing continuously updates the mapping of the coffee plantations in more than 300 cities in Cooxupé's area of action.





ENERGY GRI 302-1

Cooxupé is constantly dedicated to developing a responsible and sustainable attitude towards the use, production and management of energy, by increasing energy efficiency, associated with the expansion of the use of renewable energies to reduce greenhouse gas emissions and the search for energy sources with a lower environmental impact.

Internally, the cooperative adopts efficiency practices by replacing equipment and, to this end, has a partnership with SENAI to carry out research in the production area and in the activities that account for 86% of the institution's overall consumption, aiming to identify opportunities for reducing consumption and eliminating energy waste. The organization has internal controls for managing demand and consumption, including carrying out surveys and studies on new units, as well as controlling reactive energy.

As a relevant step for the perpetuity of the actions implemented, the cooperative addresses the issue with its employees to raise awareness about energy use at peak times, disseminating information in the internal newspaper, guidelines and practical recommendations.

With an emphasis on diversification and prioritizing clean and renewable sources, Cooxupé is part of the Free Energy Market. From 2024 onwards, the electricity generated at Cooxupé's own photovoltaic plant will be used to supply most of its units in Minas Gerais. The project made it possible to generate an average of 195,066 KW/h/month of energy in 2024.



ESG Indicators - Energy

INDICATOR	GRI STANDARD	CODE	RESULT 2023	RESULT 2024
Energy consumption - Own generation (photovoltaic)	GRI 302: Energy 206	302-1	935,900 KW/hour	2,340,800 KW/hour
Energy consumption - Purchased (distinguish by source and acl)	GRI 302: Energy 206	302-1	Captive Market: 2,693,584 KW/hour Free Market: 15,848,518 KW/hour	Captive Market: 3,003,339 KW/hour Free Market: 16,916,981 KW/hour

COOPERATIVE HONORED BY MINASCOOP ENERGY PROGRAM



In September, Cooxupé and other cooperatives that are part of the Minas Gerais Cooperative Photovoltaic Energy Program (MinasCoop Energia) were honored for their commitment and social responsibility to the communities in which they operate. The tribute took place during the IX Renewable Energy Seminar at the Expominas Convention Center in Belo Horizonte. Through its photovoltaic plant installed at the Japy Complex in Guaxupé, Cooxupé supplies 46 of its own units and has also decided to donate the energy credits generated to an institution in Guaxupé that meets the program's criteria. The cooperative was represented by the ESG team.

EMISSIONS

GRI 305-1, 305-2, 305-3, 305-4, 305-7

In order to understand the impacts of our operating activities, as of 2019 we have started to draw up an inventory of greenhouse gas emissions, on a biannual basis due to the two-year management (high and low harvest) of coffee. Armed with this information, we are able to establish strategies, plans and goals for reducing our emissions, as well as understanding and properly managing the risks arising from climate change, assessing our performance in the short, medium and long term. By preparing the inventory, we fulfill our commitments to sustainable development, guarantee transparency and control over our environmental performance, and ensure greater efficiency and a reduction in our impacts.

Conducting an annual greenhouse gas (GHG) inventory is essential for a number of reasons involving environmental, economic and social aspects. An annual inventory not only provides a clear and upto-date view of emissions, but also fosters responsibility, transparency and responsiveness in relation to climate change. This approach is fundamental to the success of mitigation strategies and the achievement of global climate goals. Therefore, after carrying out two biannual inventories and thanks to an improvement in emissions inventories over the last few years, Cooxupé will carry out its inventory annually from the 2023 inventory onwards. This decision is also in line with the decision to submit the inventories to the Public Registry of Emissions of the Brazilian GHG Protocol Program, taking a new step towards the transparency of its inventories.

Our latest inventory, base year 2023, was drawn up in accordance with the concepts and guidelines established by the Intergovernmental Panel on Climate Change (IPCC), the Greenhouse Gas Protocol (GHG) and the Brazilian GHG Protocol Program, based on the operational control approach, i.e. considering all the business units under our operational control. This inventory includes direct and indirect emissions resulting from the activities established for each of the respective categories within Scopes 1, 2 and 3.

Based on the results obtained, we can see a 22% decrease in total emissions (Scopes 1 and 2) in 2023 compared to the 2021/2022 biennium. In relation to Scope 1, the decrease in emissions was 6%, with a greater concentration of these emissions in the Stationary Combustion category. Scope 2 saw a significant 55% reduction in emissions compared to the 2021/2022 biennium, partly as a result of the start-up of the solar plant installed at Cooxupé in August 2023. The company's own production of renewable energy has contributed to a reduction in energy from utilities, directly impacting the accounting of Scope 2 emissions. As a result, it is expected that the benefits of solar power could be even greater in the coming years.

In the 2019/2020 biennium, the inventory included Scope 3, but due to a strategic decision, it was decided that it would not be updated in the 2021/2022 biennium. From the 2023 inventory, Scope 3 will be included again. Therefore, in the next report it will be possible to observe its variation in relation to the next inventory of 2024. For now, it is worth highlighting the relevance of this Scope, considering that its emissions are equivalent to 99.5% of Cooxupé's total emissions and, therefore, it has extreme strategic relevance for the organization's goals.

Regarding atmospheric emissions, for all of the cooperative's emission sources, there is an operating system that meets current legal standards. Cooxupé reports the emission of substances through fixed sources during the processes of corn drying (occurring in 3 months of the year), coffee roasting and grinding (occurring in 12 months of the year) and during the performance of procedures in the soil, leaf and fertilizer analysis laboratory (occurring in 12 months of the year), as well as emissions from mobile sources, from the use of vehicles.

The activities carried out are controlled and monitored, adopting current standards, methodologies and tools defined by national and international organizations, including the preparation of periodic atmospheric emissions monitoring reports, associated with the definition of corrective actions in processes and equipment, if deviations are detected.

The cooperative encourages its suppliers to implement practices that make it possible to reduce emissions. Cooxupé is part of the Despoluir program, developed by the National Transport Confederation (CNT), the Social Transport Service (SEST) and the National Transport Learning Service (SENAT), with the support of the Federal Government. This initiative means that the cooperative's entire fleet of registered vehicles, made up of more than 867 dieselpowered trucks, can be checked for pollutants emitted into the atmosphere, and 553 vehicles have been checked.

MELHOR AR AWARD 2024

Last year, Cooxupé won two categories of the Melhor Ar - Fetcemg Award for Air Quality 2024, promoted by the Despoluir Program and Fetcemg - the Federation of Cargo Transport and Logistics Companies of the State of Minas Gerais.

The award ceremony took place in Belo Horizonte.

The first achievement was in the Gold category of the "Despoluir" Program, with measurements carried out on Cooxupé's vehicle fleet and on partner transport, in search of more sustainable results. The second was the award in the "Junho Verde" (Green June) initiative, which honors companies dedicated to the circular economy. This recognition celebrates the reuse of organic waste from green coffee, transformed into organic-mineral fertilizer and applied to the cooperative member families' crops, closing a cycle of sustainability.



ESG I	ndicators - Gre	enhouse G	as Emission	S ⁽¹⁾
GRI CODE	INDICATOR	TOTAL 2019/2020	TOTAL 2021/2022	TOTAL 2023
305-1-a	Direct emissions of greenhouse gases (Scope 1) ⁽²⁾	2,057 tCO₂e	2,992 tCO₂e	2,814 tCO₂e
305-2-a	Indirect emissions from energy purchases (Scope 2) - Location Approach	1,128 tCO₂e	1,508 tCO₂e	680 tCO₂e
n/a	Total emissions - Scopes 1 and 2	3,185 tCO₂e	4,500 tCO₂e	3,494 tCO₂e
305-1-c	Biogenic emissions - Scope 1	9,035 tCO₂	3,742 tCO₂	6,108 tCO ₂
n/a	Relative average emission - Scope 1	0.00028 tCO ₂ e/bag of prepared coffee ⁽³⁾	0.00039 tCO₂e/bag of prepared coffee ⁽³⁾	0.00040 tCO ₂ e/bag of prepared coffee ⁽⁵⁾
n/a	Relative average emission - Scope 2	0.00016 tCO ₂ e/bag of prepared coffee ⁽³⁾	0.00020 tCO₂e/bag of prepared coffee ⁽⁴⁾	0.00010 tCO₂e/bag of prepared coffee ⁽⁵⁾
n/a	Relative average emission - Scope 1 and 2	0.00044 tCO ₂ e/bag of prepared coffee ⁽³⁾	0.00059 tCO₂e/bag of prepared coffee ⁽⁴⁾	0.00050 tCO₂e/bag of prepared coffee ⁽⁵⁾
305-4-a emissions	Intensity of greenhouse gas	0.0000007	0.000005	0.0000054
	by revenue	tCO₂e/billion R\$ ⁽⁶⁾	tCO₂e/billion R\$ ⁽⁷⁾	tCO₂e/billion R\$ ⁽⁸⁾
305-4-a emissions	Intensity of greenhouse gas	1.33	1.76	1.35
CIIII33IUII3	per capita	tCO₂e/employee ⁽⁶⁾	tCO₂e/employee ⁽⁷⁾	tCO₂e/employee ⁽⁸⁾

ESG Indicators - Significant Atmospheric Emissions(1)

GRI CODE	INDICATOR	RESULT	RESULT
305-7-a	NOx emissions	0.26t	0.26t
305-7-a	CO emissions	1.10t	0.77t
305-7-a	Particulate matter (PM)	0.18t	0.04t

(1) Measurements take place in corn silos located in Guaxupé, MG.

GRI CODE	INDICATOR	2023	2024

		Furnace Relief Chimney	Dryer Chimney	Roaster Relief Chimney	Furnace Relief Chimney	Dryer Chimney	Roaster Relief Chimney
305-7-a	CO emissions	0.79t	0.27t	0.11t	0.06t	0.07t	0.07t
305-7-a	Particulate matter (PM)	0.15t	0.07t	0.13t	0.03t	0.00001t	0.03t

⁽¹⁾ All greenhouse gases have been included: CO₂, CH₄, N₂O, HFCs, PFCs, SF₆, NF₃.

(2) Scope 1 categories covered: Stationary combustion, Mobile combustion, Fugitive emissions and Effluents.
(3) Considering an average of 7,260,687 bags of prepared coffee. (2019 + 2020)
(4) Considering an average of 7,636,734 bags of prepared coffee. (2021 + 2022)
(5) Considering 7,033,440 bags of prepared coffee. (2023)
(6) Considering an average turnover of R\$4,613,922,504.50 and 2,391 employees. (2019 + 2020)
(6) Considering an average turnover of R\$4,602,78,328.50 and 2,591 employees. (2021 + 2022)
(8) Considering R\$ 6,429,656,940.00 in turnover and 2,591 employees. (2023)

NATURE CONSERVATION AND BIODIVERSITY

GRI 3-3 (Nature Conservation and Biodiversity), 304-2







Cooxupé's activities are directly linked to the need to conserve nature and biodiversity, in line with the agricultural practices of its cooperative members. For this reason, the cooperative has been encouraging and advising its members for years on the implementation of sustainable coffee-growing practices that allow for the preservation of natural ecosystems, such as the use of appropriate and existing areas for coffee growing, the implementation of agroforestry systems, the restoration of degraded and permanent preservation areas, as well as raising awareness on the subject.

In its operations and ventures, the institution follows the Brazilian Forestry Code and guides its compliance by cooperative members, as well as other legislation set out in its Sustainability Policy and Code of Ethical Conduct. The construction of Cooxupé's units is carried out in accordance with environmental standards and land use and occupation laws, therefore with the least possible impact and with all the environmental control devices and equipment necessary to reduce impacts on biodiversity.

The cooperative's internal processes include technical assistance through the Technical Development Department, with the dissemination of the Good Agricultural Practices Manual for the implementation of sustainable cultivation practices and the proper use of pesticides. The organization promotes the recommendation of cultivars with higher productivity, access to structured information and the identification of protection areas through the Rural Environmental Registry, under the responsibility of the Geoprocessing sector, the implementation of the Gerações Protocol and the marketing of pesticides only through the issue of an agronomic prescription, prescribed by a registered professional.

The production areas of Cooxupé's cooperative members comply with legislation, especially the Brazilian Forestry Code, as well as the cooperative's Code of Ethical Conduct and Sustainability Policy. Members are instructed to grow coffee in appropriate areas and not to convert forest areas into plantations. The institution encourages the restoration of these areas and Permanent Preservation Areas (PPAs), including for adherence to the Gerações Protocol. The cooperative works with international socio-environmental certifications and programs developed with its customers, monitored by its teams and periodically audited to indicate appropriate practices. The organization promotes and participates in programs and projects that support actions for nature conservation and biodiversity, such as carrying out activities through its Environmental Education Hub (NEA), located in Guaxupé, Minas Gerais, as well as holding events to raise awareness.

The NEA is a project that has been running since 2013 and aims to provide access to, train and disseminate information on environmental conservation. The initiative works in a didactic way within the schools with the teaching staff and, later, in a practical way on site, addressing issues that guide environmental education, such as the preservation of the forest, rivers and wild animals and the role of each individual in caring for the environment, with local communities, cooperative members and other interested parties.

In addition to its role as a disseminator of knowledge, the NEA maintains a nursery with more than 40 cultivated native species and donates these seedlings to producers in the Guaxupé region. In 2024, 7 events were held, with 182 people attending from the municipalities: Guaxupé and Monte Belo, and 13,382 seedlings of native Atlantic Forest species were distributed.

Also in Guaxupé, in 2017 the cooperative began implementing the Minas D'Água Project, created by Cooxupé itself to promote the restoration of Permanent Preservation Areas (PPAs) located at the headwaters of the Guaxupé River Basin (which supplies the city's 50,000 inhabitants), through the revitalization of springs and riparian forests on rural properties in the area. In partnership with the companies Mother Parkers, Coffee America and Balcoffee, Cooxupé donates seedlings to rural producers for planting in the APPs, as well as helping them to transfer technologies, supply materials such as fence posts and barbed wires, and promote training sessions on methodologies for restoring these areas. In its first stage, the project involved 20 rural producers. The recovery work has been carried out in three basins located in the Japy, Nova Floresta and Consulta municipalities, concentrating a total of 484 springs. As well as helping to preserve the water resource that supplies the city of Guaxupé, Cooxupé and its partner companies are helping to ensure that producers comply with the Forest Code and the Rural Environmental Registry. Currently, the program has expanded beyond the Guaxupé River basin, also serving producers in the neighboring municipality of Guaranésia.

ESG Indicators - Nature Conservation and Biodiversity

INDICATOR	GRI STANDARD		CODE	RESULT 2023	RESULT 2024
	llings distributed tal Education Hub	n/a	n/a	23,727	13,382
Number of events Environmental Edu		n/a	n/a	25 events 776 people assisted	7 events 182 people assisted

PROMOTING ENVIRONMENTAL EDUCATION

NEA

Cooxupé's Environmental Education Hub is one of the projects that demonstrates the cooperative's commitment to sustainable and environmental issues. Founded in 2013, NEA receives students and teachers from public schools throughout the year, promoting discussions after school aiming to make the new generation aware of the importance of preservation. In a background designed by nature, visitors take part in educational activities and explore a trail full of native trees.

The NEA also maintains a nursery with a capacity for 40,000 seedlings of species such as copaiba, foxglove, white oil, jequitibá, among others.

In 2024, 13,382 native tree seedlings were donated to cooperative members, spring recovery programs and environmental projects run by NGOs and public schools in Cooxupé's area of operation.

MINAS D'ÁGUA STRENGTHENS THE RESTORATION OF AREAS

Since 2017, this Cooxupé project has been working to restore areas of springs and rivers on rural properties in Guaxupé and Guaranésia. Fencing materials for natural protection and recovery, and native seedlings are donated by the project to rural producers.

In 2024, 1,620 posts were distributed, corresponding to 14.9 ha area for the protection of water springs and bodies. Since the project began, 165 farmers have benefited from the program and 143.08 km of fencing have been distributed.



"NASCENTE DA MATA DO SINO" (BELL SPRINGS) PROJECT

Water resources are also the focus of this program implemented in 2022, as preserving water is an essential step in protecting humanity and agriculture. Like Minas D'água in Guaxupé, the initiative promotes the protection of water springs and bodies in the Mata do Sino region, a district of Juruaia/MG, due to the needs of local producers and the community.

The project donates seedlings, fencing material and training to protect and restore water bodies, encouraging producers to establish new conservation zones along watercourses.

In 2024, 756 posts were donated, equivalent to 1.3 km of fence. Since the start of the project, 4,150 posts have been distributed to 11 producers participating in the project.

WASTES

GRI 306-1, 306-2, 306-3, 306-4, 306-5

In addition to ensuring the cooperative's compliance with environmental laws and regulations, proper waste management minimizes the risks of contamination caused by improper disposal of the materials generated in its areas of operation. In addition, it enables the institution to demonstrate its commitment to social and environmental responsibility, promotes the implementation of strategies that prioritize reduction at source, reuse and recycling, and allows the search for innovative solutions for waste management. As a result, the cooperative strengthens its relationship with consumers and partners, generates economic opportunities and operational efficiency, adopts new technologies and engages its value chain in carrying out actions on the subject.

Internally, waste management is carried out by the ESG Department and the entire process is based on the Solid Waste Management Plans (SWMP), as applicable. In addition, the organization issues Waste Transport Manifests (WTM) through the state environmental agency's platform. In 2021, the cooperative signed up to the "eureciclo" label, which ensures reverse logistics after the consumption of roasted and ground coffee packaging, through compensation.

Thus, the label is present on all Cooxupé-branded coffee packaging produced by the cooperative's roasting plant. As a result, the initiative contributes to the structure and salaries of employees at other recycling cooperatives and even complies with the 6th principle of cooperation between cooperatives, established by the International Cooperative Alliance.

Around 78.60% of the total waste generated by Cooxupé is organic, coming from the activities carried out by the Feed Mill, Corn Silos, Torrefação and raw coffee bean preparation units, 65.90% of which is the green coffee powder generated in the preparation units. All this material is sent to Cultivar Associação Ambiental, which reprocesses this raw material into organic-mineral fertilizer, i.e. 100% circular. In 2024, 2,188 tons of this waste were handled. The Infrastructure Department has acted eficiently in managing materials that can be reused, especially those related to civil works. Industrial activities and their respective sources of waste are concentrated at the head office in Guaxupé and in the industrial area of the municipality of Monte Carmelo, which are the units with the highest waste generation.







Regarding the hazardous chemical waste and oily hazardous waste, these materials are generated in the analysis activities carried out in the cooperative's laboratory and in the maintenance of vehicles in the mechanical workshops, respectively. However, all material is segregated in a specific, duly identified location, with restricted and fully controlled access. It is stored temporarily until it is finally disposed of by a duly authorized company. As a positive result of its actions in recent years, the generation of hazardous waste represented 0.64% of the total generated in 2024.

The other waste generated consists of domestic waste, which is sent to the public collection service. Recyclable materials are sent for selective collection by local cooperatives, associations or collectors. In all, 25.5 tons/month of recyclable material were transferred to Recicla Guaxupé, adding up to more than 300 tons by 2024.

As for its work with its cooperative members, the institution works to meet their demands through the Technical Development Department team, applying the procedures listed in the Good Agricultural Practices Manual that deal with waste management on properties, considering domestic waste, recyclable waste and empty pesticide containers, the latter having the greatest impact. As Cooxupé sells agricultural inputs, it is accredited by Reception Stations so that cooperative members can return their packaging to these locations, as well as carrying out itinerant collection campaigns. These packages are collected and sent to the Campo Limpo System, the world's benchmark system for the reverse logistics of empty crop pesticide packaging.

In line with ESG issues, Torrefação area has a recyclable waste management system that is in line with Cooxupé's environmental, social and governance pillars. Focused on the 3 R's of sustainability, the initiative aims to reduce, reuse and recycle materials to avoid waste and save the extraction and generation of more waste on the planet.

Organic waste

Since 2022, Cooxupé and Cultivar Associação Ambiental have been partners in the correct disposal of waste generated at all the cooperative's units in Guaxupé and Monte Carmelo. With the partnership, waste that was destined for landfills is now reused to produce organic-mineral fertilizers.

In line with the United Nations (UN) Sustainable Development Goals (SDGs), the initiative results in good practices by allowing these materials to be used by producers, promoting the circular economy.

RECYCLABLE MATERIAL

Cooxupé sends all the material generated through internal selective collection to Recicla Guaxupé, a cooperative of recyclable waste collectors in the Minas Gerais city, which belongs to the Recicleiros

The partnership between the two cooperatives was formed in 2022 and, since then, all the recyclable material generated at the Cooxupé units in Guaxupé, such as plastic, paper and metal, has been transferred.

The initiative is aimed at Intercooperação's cooperative members and is directly linked to the ESG pillars, especially the environmental pillar (for the correct waste disposal) and the social pillar for promoting improvements in the quality of life and income of Recicla Guaxupé's cooperative members.

EMPTY PACKAGING

Committed to the preservation of the environment and quality of life, Cooxupé carries out annual actions for the collection and correct disposal of empty pesticide containers. Since 2023, the cooperative has established agreements and partnerships to receive these materials from various associations.

APAMIG'S INAUGURATION

On April 29, Cooxupé, through its executive board and employees, attended the inauguration of the Minas Gerais Environmental Preservation Association (Associação de Preservação Ambiental de Minas Gerais - APAMIG) post in Guaxupé. The ceremony was attended by representatives of other organizations such as IMA Guaxupé, Emater, the City's Municipal Government, INPEV and Recicla Guaxupé.

APAMIG is a non-profit organization focused on receiving and correctly disposing of pesticide packaging used by farmers on their properties. Since the beginning of APAMIG's activities, Cooxupé has become a partner in the work and has accredited units as packaging return points.





"United by the purpose of sustainability to build a legacy of shared prosperity, where every coffee bean grown represents dedication to a more sustainable future for generations to come"

PROSPECTS AND
OPPORTUNITIES FOR
COOXUPÉ IN THE
INTERNATIONAL YEAR
OF COOPERATIVES

In 2024, Cooxupé faced significant challenges related to weather conditions and export logistics. The strength of cooperativism, however, has proved fundamental in overcoming these obstacles, promoting development and equity among cooperative members.

The year was marked by global recognition of cooperativism, culminating in the UN designating 2025 as the International Year of Cooperatives. The Gerações Protocol has established itself as a benchmark in good agricultural practices, receiving recognition from the Ministry of Agriculture and Livestock (MAPA) and the Global Coffee Platform.

Despite the persistent climate impacts since 2021, which have resulted in reduced productivity, the cooperative has maintained its commitment to quality and sustainability. Logistical challenges, including port and maritime transportation issues, required adjustments to delivery and shipment targets.

For 2025, Cooxupé plans to expand its operations in the grain market and strengthen its regional presence through new subsidiaries. Torrefação will continue its expansion process, targeting the São Paulo market. The Gerações Protocol will continue as a strategic initiative, expanding its reach and recognition.

The cooperative reaffirms its commitment to sustainable development, innovation and the well-being of its cooperative members, employees and communities. It remains optimistic about the future, focused on increasing the productivity and quality of coffee, guaranteeing greater profitability and quality of life for producer families.





	GENERAL CONTENTS	
	The organization and its reporting practices	
GRI Standard	Disclosure	Location, Response or Reason for Omission
	2-1 Organization details	03, 11
	2-2 Entities included in the organization's sustainability report 2-3 Reporting period, frequency and point of contact	03, 11
GRI 2: General contents 2021		There is no restatement of the information published in
	2-4 Information restatement	the 2024 report, which refers to the year 2023.
	2-5 External verification	03
CDT Standard	Activities and workers	Landin Roman and Roman for Carlotte
GRI Standard	Disclosure	Location, Response or Reason for Omission
	2-6 Activities, value chain and other business relationships 2-7 Employees	13 57
GRI 2: General contents 2021		Cooxupé has no outsourced workers or workers who are not
	2-8 Workers who are not employees	employees working in its units.
	Governance	
GRI Standard	Disclosure	Location, Response or Reason for Omission
	2-9 Governance structure and its composition 2-10 Appointment and selection to the highest governance agency	36 36
	2-11 Chairman of the highest governance agency	36
	2-12 Position held by the highest governance agency in monitoring	36
	impact management	
GRI 2: General contents 2021	2-13 Delegation of responsibility for impact management	36
	2-14 Position held by the highest governance agency in sustainability reporting	03, 36
	2-15 Conflicts of interest	36
	2-16 Communicating crucial concerns	42
	2-17 Collective knowledge of the highest governance agency	36, 38, 58
	2-18 Performance assessment of the highest governance agency	The General Meeting is responsible for evaluating the performance of the Board of Management, the fighest governance agency in the Cooperative's Once the results have been presented, the members understand and approve them and the proposed action plans. The election and/or re-election of Board members is linked to the satisfaction of the members with the work carried out during their years in office. Internally, there is no process for evaluating the performance of the Board of Management.
	2-19 Remuneration policies	According to the cooperative's Bylaws, the General Meeting at which the members of the Board of Management and Audit Committee are elected is responsible for deciding on the remuneration process for the Executive Directors, as provided for in the Bylaws, as well as the value of the Attendance Certificates for the other members of the Board of Management.
	2-20 Process for determining remuneration	Autoritative Certificates for the other Hemitods of the Bodar of Marlagement and Audit Committee for attending the respective meetings. The Board of Management is responsible for submitting proposals to the General Meeting regarding the remuneration process for the Board. Currently, this information is not monitored.
	2-21 Proportion of total annual remuneration	Improvements will be made to the management model for remuneration-related indicators.
	GENERAL DISCLOSURES	
	Strategy, policies and practices	
GRI Standard	Disclosure	Location, Response or Reason for Omission
GRI Standard	2-22 Statement on sustainable development strategy	04
GRI Standard	2-22 Statement on sustainable development strategy 2-23 Policy commitments	04 41
GRI Standard	2-22 Statement on sustainable development strategy 2-23 Policy commitments 2-24 Incorporating policy commitments	04 41 41
	2-22 Statement on sustainable development strategy 2-23 Policy commitments 2-24 Incorporating policy commitments 2-25 Processes to repair negative impacts	04 41 41 40,41
GRI Standard GRI 2: General contents 2021	2-22 Statement on sustainable development strategy 2-23 Policy commitments 2-24 Incorporating policy commitments	04 41 41
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Cooperativa Regional de Cafeicultores em Guaxupé Ltda.

Individual and Consolidated Financial Statements for the Year Ended December 31, 2024 and Independent Auditor's Report

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

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INDEPENDENT AUDITOR'S REPORT ON THE INDIVIDUAL AND CONSOLIDATED FINANCIAL STATEMENTS

To the Managers and Cooperative Members of Cooperativa Regional de Cafeicultores em Guaxupé Ltda.

Opinion

We have audited the accompanying individual and consolidated financial statements of Cooperativa Regional de Cafeicultores em Guaxupé Ltda. ("Cooxupé" or "Cooperative"), identified as Parent and Consolidated, respectively, which comprise the balance sheet as of December 31, 2024 and the related statements of profit and loss, of comprehensive income, of changes in shareholders' equity and of cash flows for the year then ended, and notes to the financial statements, including the material accounting policies.

In our opinion, the individual and consolidated financial statements referred to above present fairly, in all material respects, the individual and consolidated financial position of Cooperativa Regional de Cafeicultores em Guaxupé Ltda. as of December 31, 2024, and its individual and consolidated financial performance and its individual and consolidated cash flows for the year then ended, in accordance with accounting practices adopted in Brazil applicable to cooperatives.

Basis for opinion

We conducted our audit in accordance with Brazilian and International Standards on Auditing. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the individual and consolidated financial statements" section of our report. We are independent of Cooxupé and its subsidiaries in accordance with the relevant ethical requirements set out in the Code of Ethics for Professional Accountants and the professional standards issued by the Brazilian Federal Accounting Council (CFC), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other matters

Statements of value added

The individual and consolidated statements of value added (DVA) for the year ended December 31, 2024, prepared under the responsibility of Cooxupé's Management and presented as supplemental information, were subject to audit procedures performed together with the audit of Cooxupé's financial statements. In forming our opinion, we evaluated whether these statements are reconciled with the other financial statements and accounting records, as applicable, and whether their form and content are in accordance with the criteria set out in technical pronouncement CPC 09 - Statement of Value Added. In our opinion, these statements of value added were appropriately prepared, in all material respects, in accordance with the criteria set out in such technical pronouncement and are consistent in relation to the individual and consolidated financial statements taken as a whole.

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Comparative amounts

The information and amounts for the year ended December 31, 2023, presented for comparison purposes, were previously audited by another independent auditor, who issued an unmodified report dated February 22, 2024.

Responsibilities of Management and those charged with governance for the individual and consolidated financial statements

Management is responsible for the preparation and fair presentation of the individual and consolidated financial statements in accordance with accounting practices adopted in Brazil applicable to cooperatives and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the individual and consolidated financial statements, Management is responsible for assessing Cooxupé's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate Cooxupé and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Cooxupé's and its subsidiaries' financial reporting process.

Auditor's responsibilities for the audit of the individual and consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the individual and consolidated financial statements taken as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Brazilian and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Brazilian and International Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the individual and consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of Cooxupé and its subsidiaries.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

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- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of Cooxupé and its subsidiaries to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the individual and consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Cooxupé and its subsidiaries to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the individual and consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and execute Group audits to obtain sufficient appropriate audit evidence regarding the financial information of the Group's entities or business units to form an opinion on the Group's financial statements. We are responsible for directing, supervising and reviewing the audit work carried out for the purpose of the Group audit and, consequently, for the audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Convenience translation

The accompanying individual and consolidated financial statements have been translated into English for the convenience of readers outside Brazil.

Campinas, March 17, 2025

DELOITTE TOUCHE TOHMATSU

Deloutte Touche Tohnatry

Auditores Independentes Ltda.

Renato Foganholi Asam **Engagement Partner**

Cooperativa Regional de Cafeicultores em Guaxupé Ltda. Statement of financial position at December 31 In thousands of reais (Convenience Translation into English from the Original Previously Issued in Portuguese)

			Parent company		Consolidated
Assets	Note	2024	2023	2024	2023
Current assets Cash and cash equivalents	6	2,371,670	1,145,191	2,431,538	1.179.144
Marketable securities	7	13,959	12,454	17,035	14,774
Derivative financial instruments	8	145,890	94,232	147,825	94,474
Trade and foreign currency notes receivable	9.1	1,002,521	705,679	1,018,122	718,697
Loans and transfers	9.2	345,035	390,534	345,035	390,534
Inventories Agricultural products for future receipt (CPR)	10 11	5,780,455 1,914,371	2,104,569 533,750	5,951,403 1,932,993	2,174,036 540,752
Inventories - agricultural products from members	12	2,132,254	2,160,458	2,132,254	2,160,458
Taxes recoverable	13	106,224	87,062	107,436	88,125
Other assets	14	9,303	9,080	8,535	8,726
Total current assets	-	13,821,682	7,243,009	14,092,176	7,369,720
Noncurrent assets	0	0.000		0.791	
Derivative financial instruments Loans and transfers	8 9.2	6,693 16,959	49,111	6,721 16,959	49,111
Agricultural products for future receipt (CPR)	11	807,333	127,937	808,074	127,937
Taxes recoverable	13	100,965	215,444	102,810	217,295
Deferred income tax and social contribution	15	122,218	38,288	142,917	44,183
		1,054,168	430,780	1,077,481	438,526
Property, plant and equipment	16	527,197	494,154	527,967	494,901
Investments	17	60,004	49,992	5,214	5,091
Intangible assets	18	48,243	33,359	48,974	33,829
Right-of-use assets	19	4,533	6,706	5,110	7,166
Total noncurrent assets		1,694,145	1,014,991	1,664,746	979,513
Total assets		15,515,827	8,258,000	15,756,922	8,349,233
			Parent company		Consolidated
T 1 1 1 1 1 1		9094	2023	9094	
Liabilities and equity Current liabilities	Note	2024	2023	2024	2023
Suppliers of goods and services	20	682,246	508,236	683,932	520,190
Trade payables - agricultural products from members	12	2,132,254	2,160,458	2,132,254	2,160,458
Lease liabilities	19	2,268	3,332	2,268	3,332
Derivative financial instruments	8	2,783,983	72,729	2,855,370	72,759
Advances on foreign exchange contracts and export prepayments	21	3,997,358	366,254	4,138,457	431,032
Borrowings	22	2,217,765	1,862,354	2,233,135	1,872,616
Salaries, social charges and taxes payable Other liabilities	23 24	137,644 49,853	74,630 35,283	147,923 49,876	78,039 35,283
Total current liabilities		12,003,371	5,083,276	12,243,215	5,173,709
Noncurrent liabilities					
Suppliers of goods and services	20	4,456	95,422	4,456	95,422
Lease liabilities	19	1,919	3,120	1,919	3,120
Derivative financial instruments	8	73,801		74,194	
Advances on foreign exchange contracts and export prepayments	21	103,205	306,616	103,205	306,616
Borrowings	22	930,204	603,500	930,204	603,500
Provision for contingencies Other liabilities	25 24	16,037 52,044	15,685 48,106	16,156	15,826
Total Noncurrent liabilities	- 24	1,181,666	1,072,449	1,182,515	1,072,881
Total liabilities		13,185,037	6,155,725	13,425,730	6,246,590
	28	.,,			-, -,
Equity Capital	20	268.045	245,381	268,045	245,381
Legal reserve		798,501	697,696	798,501	697,696
Technical, educational and social assistance reserve		357,205	323,567	357,205	323,567
Carrying value adjustments		13,335	14,668	13,335	14,668
Development fund reserve		826,501	770,239	826,501	770,239
Surplus to be allocated at the general meeting	-	67,203	50,724	67,203	50,724
Equity attributable to the owners of the parent	-	2,330,790	2,102,275	2,330,790	2,102,275
Noncontrolling interests				402	368
Total equity	=	2,330,790	2,102,275	2,331,192	2,102,643
Total liabilities and equity	•	15,515,827	8,258,000	15,756,922	8,349,233

Statement of surplus or deficit

Years ended December 31

In thousands of reais

(Convenience Translation into English from the Original Previously Issued in Portuguese)

	_			Par	ent company				Consolidated
				2024	2023			2024	2023
	_		Non-				Non-		
	Note _	Mem bers	members	<u>Total</u>	<u>Total</u>	Members	members	<u>Total</u>	Total
Income (members) and net revenue (non-members)									
Sales in the foreign market		5,940,959	1,141,642	7,082,601	3,722,785	5,940,959	1,387,282	7,328,241	3,900,604
Sales and services in the domestic market	_	3,037,602	429,362	3,466,964	2,527,202	3,037,602	326,714	3,364,316	2,529,053
	29	8,978,561	1,571,004	10,549,565	6,249,987	8,978,561	1,713,996	10,692,557	6,429,657
Cost of products and									
goods sold, and services rendered	31	(7,477,722)	(1,320,986)	(8,798,708)	(6,187,302)	(7,477,722)	(1,418,734)	(8,896,456)	(6,368,184)
Net result of changes in prices of agricultural commodities and foreign exchange variations	30	(703,857)	(134,368)	(838,225)	327,256	(703,857)	(157,144)	(861,001)	- 343,858
0 0	30 _								
Gross surplus/profit		796,982	115,650	912,632	389,941	796,982	138,118	935,100	405,331
Operating income/revenue (costs/expenses)									
Selling expenses	31	(407,981)	(52,899)	(460,880)	(217,566)	(407,981)	(57,288)	(465, 269)	(221,310)
Administrative and general expenses	31	(78,460)	(20,691)	(99,151)	(75,563)	(78,460)	(22,058)	(100,518)	(77,280)
Other income/revenue, net	32	22,034	15,740	37,774	32,428	22,034	13,748	35,782	30,435
Equity in the results of the subsidiary	17.1		9,796	9,796	5,135	-			-
Operating surplus/profit		332,575	67,596	400,171	134,375	332,575	72,520	405,095	137,176
Finance income/revenue	33	292,891	90,315	383,206	336,730	292,891	96,549	389,440	341,522
Finance costs/expenses	33 _	(363,740)	(50,969)	(414,709)	(204,881)	(363,740)	(57,592)	(421,332)	(209,903)
Surplus/profit before income tax									
and social contribution		261,726	106,942	368,668	266,224	261,726	111,477	373,203	268,795
Current income tax and social contribution	15.1	-	(128, 756)	(128,756)	(31,246)	-	(148,241)	(148,241)	(37,233)
Deferred income tax and social contribution	15.1	- -	83,966	83,966	841		98,770	98,770	4,225
Surplus/profit for the year	28.4	261,726	62,152	323,878	235,819	261,726	62,006	323,732	235,787
Surplus/profit for the year attributable to: Owners of the parent company Non-controlling interests					_	261,726	62,152 (146)	323,878 (146)	235,819 (32)
Surplus/profit for the year						261,726	62,006	323,732	235,787
1 1 1 1 1 1 J 1 1					_				

Cooperativa Regional de Cafeicultores em Guaxupé Ltda. Statement of comprehensive income

Years ended December 31

	Pare	ent company		Consolidated
	2024	2023	2024	2023
Surplus/profit for the year	323,878	235,819	323,732	235,787
Other components of comprehensive surplus	-	-	-	-
Total comprehensive surplus for the year	323,878	235,819	323,732	235,787
Total comprehensive surplus attributable to: Owners of the parent company Non-controlling interests			323,87 8 (146)	235,819 (32)
Total comprehensive surplus for the year		_	323,732	235,787

Statements of changes in equity

_	Capital	Legal reserve	Technical, educational and social assistance reserve	Carrying value adjustments	Development fund reserve	Surplus to be allocated at the General Meeting	Total attributed to owners of the parent	Non- controlling interests	Total consolidated
At December 31, 2022	225,785	624,013	322,291	15,727	709,609	28,177	1,925,602		1,925,602
Allocation of surplus – distribution in cash Admissions and withdrawals of members, net Pay ment of capital	(2,651)					(28,177)	(28,177) (2,651)	400	(28,177) (2,651) 400
Age-based capital refund program (PRCI)	(3,115)						(3,115)		(3,115)
Realization of carrying value adjustments Adjustment to deferred taxes on carrying value adjustments				(1,299) 240		1,299 (81)	159		159
Realization/utilization of technical, educational and social reserve Surplus/profit for the year			(49,811)			49,811 235,819	235,819	(32)	235,787
Statutory and legal allocations Legal reserve (reserve fund) Technical, educational and social assistance reserve Capital Development fund reserve Surplus in cash to be distributed	25,362	73,683	51,087		60,630	(73,683) (51,087) (25,362) (60,630) (25,362)	(25,362)		(25,362)
At December 31, 2023	245,381	697,696	323,567	14,668	770,239	50,724	2,102,275	368	2,102,643
Allocation of surplus — distribution in cash Admissions and withdrawals of members, net Payment of capital	(4,359)		0.00,000		7	(50,724)	(50,724) (4,359)	180	(50,724) (4,359) 180
Age-based capital refund program (PRCI) Realization of carrying value adjustments	(6,579)			(1,298)		1,298	(6,579)		(6,579)
Realization of carrying value adjustments Adjustment to deferred taxes on carrying value adjustments Realization/utilization of technical, educational and				(1,298) (35)		(64)	(99)		(99)
social reserve Surplus/profit for the year Statutory and legal allocations			(69,325)			69,325 323,878	323,878	(146)	323,732
Legal reserve (reserve fund) Technical, educational and social assistance reserve Capital Development fund reserve Surplus in cash to be distributed	33,602	100,805	102,963		56,262	(100,805) (102,963) (33,602) (56,262) (33,602)	(33,602)		(33,602)
At December 31, 2024	268,045	798,501	357,205	13,335	826,501	67,203	2,330,790	402	2,331,192

Cooperativa Regional de Cafeicultores em Guaxupé Ltda. Statement of cash flows

Years ended December 31

		Parent company			Consolidated
	Note -	2024	2023	2024	2023
Cash flavor from anapating activities	11010				
Cash flows from operating activities					
Surplus/profit before incometax and social contribution		368,668	266,224	373,203	268,795
Adjustments					
Depreciation and amortization	31	47,071	39,816	47,199	39,950
Gain (loss) on unredeemed marketable securities		(62)	(298)	(62)	(359)
Fair value gain (loss) on inventories, Rural Producer Notes (CPRs),					
and contracts for future sale of commodities Changes in the provision for impairment of trade notes, loans and	30	(3,007,525)	(143,433)	(3,056,080)	(153,387)
transfers, CPRs, and taxes	31	176,637	(77,429)	177,028	(77,015)
Gain (loss) on unsettled derivative financial instruments		2,802,087	(22,157)	2,871,904	(22,368)
Capitalization of investment gains		(116)	(164)	(123)	(169)
Foreign exchange variation on borrowings, advances on foreign exchan	nge contracts,				
and export prepayments	35.1	519,634	(58,926)	541,924	(63,617)
Interest on borrowings, advances on foreign exchange contracts, and					
export and lease prepayments	35.1	403,636	201,878	410,236	206,716
Gain (loss) on disposal of property, plant and equipment	35.2	(327)	(198)	(400)	(198)
Equity in the results of investees	17 (i)	(9,796)	(5,135)		-
Other gains (losses)		(58,649)	11,121	(64,134)	12,211
		1,241,258	211,299	1,300,695	210,559
Changes in assets and liabilities					
Marketable securities		(1,443)	25,751	(2,199)	29,658
Derivative financial instruments		22,157	297,955	22,368	298,896
Inventories		(2,806,060)	(702,439)	(2,871,519)	(690,584)
Trade notes, loans and transfers to members					
receivable, taxes recoverable and other assets		(233,020)	115,559	(230,062)	120,469
Trade payables		76,464	(324,685)	66,197	(330,634)
Other liabilities, salaries, payroll charges, taxes payable and provision for contingencies	_	28,742	(1,537)	26,204	(1,560)
Cash used in operating activities		(1,671,902)	(378,097)	(1,688,316)	(363,196)
Interest paid	35.1	(267,473)	(175,287)	(272,307)	(180,462)
Income tax and social contribution paid	33	(201,110)	(48)	(10,036)	(3,707)
Net cash used in operating activities		(1,939,375)	(553,432)	(1,970,659)	(547,365)
Cash flows from investing activities	-	(=,===,===)	(===,===)	(-,,	(===,===)
Purchases of property, plant and equipment					
and intangible assets	16 to 18	(91,371)	(58,429)	(91,691)	(58,327)
Capital contribution from non-controlling interests	101010	(01,0/1)	(00,120)	180	400
Cash generated on disposals of property, plant and equipment	35.2	423	975	504	992
Net cash used in investing activities	_	(90,948)	(57,454)	(91,007)	(56,935)
Cash flows from financing activities	-	(, , , , , , , , , , , , , , , , , , ,	(3.17.27.	(, , , , , , , , , , , , , , , , , , ,	(,,
Capital return, net		(4,359)	(2,651)	(4,359)	(2,651)
Distribution of surplus	28.4	(76,086)	(42,266)	(76,086)	(42,266)
New borrowings, advances on foreign exchange contracts and	20.1	(1 0,000)	(12,200)	(10,000)	(12,200)
export prepayments	35.1	6,256,476	2,235,375	6,430,493	2,329,549
Repayments of borrowings, advances on foreign exchange contracts,					
export prepayments, and leases	35.1	(2,919,229)	(1,550,478)	(3,035,988)	(1,670,006)
Net cash provided by financingoperating activities	_	3,256,802	639,980	3,314,060	614,626
Increase in cash and cash equivalents	_	1,226,479	29,094	1,252,394	10,326
Cash and cash equivalents at the beginning of the year	6	1,145,191	1,116,097	1,179,144	1,168,818
Cash and cash equivalents at the end of the year	6	2,371,670	1,145,191	2,431,538	1,179,144
Cash and Cash equivalents at the end of the year	0 =	۵,3/1,0/0	1,145,191	۵,431,338	1,1/9,144

Cooperativa Regional de Cafeicultores em Guaxupé Ltda. Statement of value added

Years ended December 31

	_		Parent company			Consolidated			
	Note	2024	%	2023	%	2024	%	2023	%
Revenue									
Income (members), revenue									
(non-members) and other income/									
revenue, net		10,655,964	1002%	6,321,266	922%	10,797,211	1001%	6,499,047	932%
Net result of changes in prices of agricultural commodities and foreign exchange variation	30	(838,225)	-79%	327,256	48%	(861.001)	-80%	343.858	49%
Provision for impairment of trade notes, loans	30	(838,223)	-13/0	327,230	40/0	(801,001)	-00 /0	343,636	4370
and transfers to members, CPRs, and taxes	31	(176,637)	-17%	77,429	11%	(177,028)	-16%	77,015	11%
		9,641,102		6,725,951		9,759,182		6,919,920	
Inputs purchased	-		•						
Materials consumed		(8,708,513)	-819%	(6,165,135)	-899%	(8,803,545)	-816%	(6,343,998)	-910%
Expenditures/expenses with services rendered		(27,185)	-3%	(26,173)	-4%	(28,151)	-3%	(26,920)	-4%
Operating expenditures/expenses	_	(187,889)	-18%	(151,026)	-22%	(190,618)	-18%	(153,606)	-22%
	_	(8,923,587)		(6,342,334)		(9,022,314)		(6,524,524)	
Gross value added		717,515		383,617		7 36,868		395,396	
Depreciation and amortization (cost)	31	(45,837)	-4%	(38,598)	-6%	(45,965)	-4%	(38,732)	-6%
Depreciation of revaluation increment	31 and 28.4	(1,234)	0%	(1,218)	0%	(1,234)	0%	(1,218)	0%
Net value added generated by									
the cooperative	=	670,444	,	343,801		689,669		355,446	
Value added received through transfer									
Equity in the results of subsidiary	17.1 (i)	9,796	1%	5,135	1%				
Finance income/revenue	33	383,206	36%	336,730	49%	389,440	36%	341,522	49%
Total value added to be distributed	-	1,063,446	100%	685,666	100%	1,079,109	100%	696,968	100%
Distribution of value added									
Employees									
Direct remuneration		181,227		159,982		185,605		163,244	
Benefits Government Severance Indemnity Fund for E	mployees (ECTS)	44,722 15.844		38,901 14.805		45,871 16,107		39,868 15,030	
Taxes	mpioyees (FG15)	15,844		14,805		16,107		15,030	
Federal		60,504		19.195		63,564		20.955	
State		17,386		7,998		17,615		8,139	
Municipal		1,664		1,513		1,713		1,536	
Financing agents									
Interest		412,141		202,502		418,744		207,340	
Rentals		6,080		4,951		6,158		5,069	
Surplus/profit for the year	-	323,878		235,819		323,732		235,787	
Value added distributed	-	1,063,446		685,666		1,079,109		696,968	

Notes to the financial statements at December 31, 2024 In thousands of reais unless otherwise stated (Convenience Translation into English from the Original Previously Issued in Portuguese)

1 General information

Cooperativa Regional de Cafeicultores em Guaxupé Ltda. ("Cooxupé") is an agricultural production cooperative headquartered in Guaxupé, State of Minas Gerais, mainly engaged in the storage, standardization and trade of raw coffee beans, roasted and ground coffee and cereals, the resale of agribusiness inputs, as well as the rendering of technical assistance services and transfer of funds to its members. The subsidiary SMC - Comercial e Exportadora de Café S.A. (" SMC") is engaged in the sale and export of raw coffee in grains in the special and certified coffee segment. The subsidiary Cooxupé Corretora de Seguros Ltda. ("Cooxupé Corretora") provides insurance brokerage and agency services. The subsidiary Vectag Plataforma de Serviços de Tecnologia S.A. ("Vectag") is engaged in the development and licensing of customized computer programs, and the provision of consultancy for integrating systems and solutions, in addition to operating as a holding of non-financial institutions and providing intermediation and agency services for businesses in general. Cooxupé, together with its subsidiaries, is referred to as "Cooperative". In order to achieve its goals, the Cooperative fosters the sustainable development of its members, promoting the benefits of its cooperative structure to add value to its members through effective participation, by upholding the values of trust, dedication, and cooperation. These objectives are underpinned by a policy designed to ensure customer satisfaction, by offering products that meet the requirements of their businesses, with a highly skilled and engaged team of employees and continuously improved forms of delivery.

Cooxupé operates in 318 municipalities located in the States of Minas Gerais (Southern, Southeast, "Cerrado" and "Matas de Minas" regions) and São Paulo (Média Mogiana region), rendering services to the members through 21 Operational Centers, 12 Service Centers, 15 Advanced Units, and an export office in Santos. At December 31, 2024, the Cooperative had 20,258 members (19,192 members in 2023).

1.2 Consumption Tax Reform

Constitutional Amendment 132 of December 20, 2023, amended the chapter on the National Tax System (STN) in the Brazilian Constitution of 1988, introducing new taxes on consumption: (i) Tax on Goods and Services (IBS) for States, the Federal District, and Municipalities, replacing the Tax on Services of Any Kind (ISSQN) and the State Value-Added Tax (ICMS); (ii) Contribution on Goods and Services (CBS) and the Selective Tax (IS) at the federal level, replacing the Social Integration Program (PIS/PASEP), the Social Contribution on Revenues (COFINS), and the Import Tax (IPI). Therefore, the IBS (Tax on Goods and Services) and CBS (Contribution on Goods and Services) are the new taxes on consumption of goods and services, while the IS (Selective Tax) is levied on the production, extraction, sale, or import of goods and services deemed harmful to health and the environment.

Complementary Law 214, published on January 16, 2025, regulates these new taxes (IBS, CBS, and IS) at the infra-constitutional level, establishing rules for taxation, exemptions, deferrals, suspensions, zero and reduced rates, and special regimes. One such regime applies to cooperative associations, preserving the specificities of the cooperative act outlined in Law 5,764/1971, while also allowing them to opt for the general regime applicable to trading companies.

Notes to the financial statements at December 31, 2024 In thousands of reais unless otherwise stated (Convenience Translation into English from the Original Previously Issued in Portuguese)

> It is also important to note that throughout 2025, additional laws and infralegal regulations will be published to further define the implementation of the new tax system. These regulations will address the issuance of tax documents, ancillary obligations, and the calculation and collection of the new taxes. According to the transition plan, the new tax system will begin a testing phase in 2026, to be gradually implemented until 2032, when the current ISSQN, ICMS, PIS/PASEP, COFINS, and IPI will be fully phased out.

> However, the full impact of this tax reform will only become clear once all necessary legal acts have been published. The Reform text also provides taxpayers with the right to offset any existing ICMS and PIS/COFINS credit balances against the new taxes (IBS and CBS), including the option for reimbursement. Accordingly, the Tax Reform has no effect on the financial statements at December 31, 2024.

2 **Basis of preparation**

The individual and consolidated financial statements have been prepared in accordance with accounting practices adopted in Brazil, including the pronouncements issued by the Brazilian Accounting Pronouncements Committee (CPC), especially those applicable to cooperatives, and Cooperative Law 5.764/71. Disclosures are limited to information of significance to the financial statements, being consistent with that used by management in the performance of its duties.

The material accounting policies adopted by the Cooperative are described in specific explanatory notes, referring to the items presented, while the general policies applicable to different aspects of the financial statements are set out in Note 37.

The financial statements have been prepared under the historical cost convention, as modified to reflect the valuation of property, plant and equipment recorded in 2007, and the measurement at fair value of certain financial and non-financial assets and liabilities (including derivatives), inventories of agricultural products, and agricultural products for future receipt (CPR).

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an ordinary transaction between market participants at the measurement date, regardless of whether this price is directly observable or estimated using another valuation technique. When estimating the fair value of an asset or liability, the Cooperative takes into account the characteristics of the asset or liability if market players consider these characteristics in pricing the asset or liability at the measurement date. The fair value for measurement and/or disclosure purposes in these consolidated financial statements is therefore determined using this approach.

Notes to the financial statements at December 31, 2024 In thousands of reais unless otherwise stated (Convenience Translation into English from the Original Previously Issued in Portuguese)

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Cooperative's accounting practices. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements, are disclosed in Note 3.

Management, comprising the Executive Board, the Superintendencies, and the controlling department, is responsible for the preparation and fair presentation of these financial statements.

2.1 Consolidation

2.1.1 Consolidated financial statements

The following accounting policies are applied in the preparation of the consolidated financial statements.

a) Subsidiaries

A subsidiary is an entity over which the Cooperative has control. In 2024, Cooxupé has three subsidiaries (three subsidiaries in 2023 (Note 17)).

Transactions, balances and unrealized gains on transactions between Cooxupé and its subsidiaries are eliminated. Unrealized losses are also eliminated, unless the transaction provides evidence of impairment of the asset transferred. The accounting policies of the subsidiaries have been changed where necessary to ensure consistency with the policies adopted by Cooxupé.

b) Member and non-member companies

i) Cooperative member companies

Investments in cooperative member companies are recorded at cost of acquisition, in accordance with accounting practices adopted in Brazil for cooperative entities. As the Cooperative does not have significant influence or control over the entities in which it holds an interest, these investments are not accounted for as subsidiaries or affiliates.

ii) Non-member companies

Investments in non-member companies, in which the Cooperative does not have significant influence or control, are measured at fair value, in accordance with accounting practices adopted in Brazil.

Gains and losses determined in member and non-member companies are recorded in the statement of surplus or deficit under "Finance income/costs".

Notes to the financial statements at December 31, 2024 In thousands of reais unless otherwise stated (Convenience Translation into English from the Original Previously Issued in Portuguese)

2.1.2 Individual financial statements

In the Cooperative's financial statements, subsidiaries are recorded based on the equity method of accounting. The same adjustments are made in the individual and consolidated financial statements to align results and equity.

3 Material accounting policies

Material accounting policies are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3.1 Material accounting estimates

The Cooperative makes estimates about the future based on pre-established assumptions and criteria. The resulting accounting estimates will, by definition, seldom equal the related actual results. Estimates that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

3.1.1 Valuation of commodity inventories and Rural Product Certificate (CPR)

Physical inventories owned by the Cooperative and future inventories arising from CPRs are measured at fair value. Measurement is based on the year-end market value of the sale, pursuant to the quotations available for the coffee market, and terms and conditions already signed in future sales contracts, net of the costs required for their realization.

Adjustments arising from this valuation are recorded in "Net results of changes in agricultural commodity prices and foreign exchange variations" in the statement of surplus or deficit.

The assumptions, evidence, data and estimates used in the valuation are reviewed every month by the Cooperative's controllership team together with the commercial department, to assess the information received and, where applicable, make the necessary adjustments.

3.1.2 Futures contracts for sale of coffee

The Cooperative enters into coffee sales contracts for future delivery with domestic and foreign customers. The contracts, which are segregated into fixed and floating price, include clauses defining the product's quality, quantity, delivery date and price variation. These derivative financial instruments are measured on a mark-to-market basis. Details and characteristics of these transactions are set out in Notes 8.3.3 and 8.3.4.

Notes to the financial statements at December 31, 2024 In thousands of reais unless otherwise stated (Convenience Translation into English from the Original Previously Issued in Portuguese)

3.1.3 Fair value of derivative financial instruments

The fair value of financial instruments classified at fair value through surplus or deficit and included in Level 2 is determined through the use of valuation techniques. The Cooperative exercises its judgment to select the techniques and determine assumptions that are primarily based on the market conditions at the reporting. Details and characteristics of these derivatives are set out in Note 8.

3.1.4 Provision for impairment of trade receivables and CPR

The provision for impairment is based on a percentage of estimated losses for trade receivables and CPRs. These notes receivable are classified by category, considering, mainly, the nature of the note, collection status (due or not yet due) and existing collateral.

3.1.5 Provisions for civil, tax, labor, and social security contingencies

Cooxupé is a party to civil, tax, labor, and social security lawsuits, at different court levels. The provision for potential losses arising from these matters is estimated and periodically adjusted by the Cooperative's management, supported by the advice of its legal counsel, and require a high degree of judgment.

4 Risk management

4.1 Financial risk factors

The Cooperative's activities expose it to a number of financial risks, and its risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on its financial performance. The Cooperative uses derivative financial instruments to hedge certain risk exposures.

Risk management is carried out by the Cooperative's treasury department, under policies approved by the Executive Board. The treasury department identifies, evaluates and hedges financial risks in close cooperation with the Cooperative's operating units. The Executive Board provides written principles for overall risk management, as well as for specific areas, such as currency exchange risk, volatility risk of the agricultural commodity market, credit risk, use of derivative and non-derivative financial instruments, and investment of surplus liquidity.

4.1.1 Market risk

a) Foreign exchange risk

The Cooperative operates internationally and is exposed to foreign exchange risk with respect to the U.S. dollar. This risk arises from future commercial transactions, and recognized assets and liabilities denominated in foreign currency.

Notes to the financial statements at December 31, 2024 In thousands of reais unless otherwise stated (Convenience Translation into English from the Original Previously Issued in Portuguese)

The Cooperative's risk policy establishes strict limits on asset and liability exposure in foreign currency. On a net basis, the position of Cooxupé may vary from minus to plus US\$ 2 million and the position of the subsidiary SMC may vary from minus to plus US\$ 200 thousand. In order to offset its asset and/or liability positions in foreign currency, the Cooperative and the subsidiary SMC carry out sales/purchases of U.S. dollars on the B3 futures exchange market, and enter into Non-Deliverable Forward (NDF) contracts with prime financial institutions.

b) Volatility risk of the agricultural commodity market

The Cooperative purchases and sells coffee and corn, and consequently, is subject to the risk of fluctuations in the prices of these commodities. The coverage of possible mismatches between the short and long positions in these commodities is achieved through purchases and sales under futures contracts on B3 in Brazil, and ICE - NY, as well as through Non-Deliverable Forward (NDF) contracts entered into with prime financial institutions.

The risk policies of Cooxupé and its subsidiary SMC limit the exposure to agricultural commodities (coffee) from 30,000 bags sold up to 50,000 bags purchased for Cooxupé, and from 5,000 bags sold up to 7,000 bags purchased for SMC. The rule does not apply to low quality coffee, which is not subject to hedge and for which it is not possible to contract hedging instruments.

4.1.2 Credit risk

The Cooperative's sales policy considers the credit risk level it is willing to accept in the course of its business. The diversification of its receivables portfolio, the procedures for the assessment of members' credit, the selectivity in accepting customers, as well as the monitoring of its sales terms per business segment and individual limits of position, are the procedures adopted to minimize potential default on its trade receivables.

The sales policies are subordinated to the credit policies determined by the Cooperative's management, which aim to avoid possible problems arising from members' default. Each member's credit limit is established according to the Cooperative's past experience with the member, through a credit system integrated with the other computerized systems.

4.1.3 Liquidity risk

This is the risk of the Cooperative not having sufficient liquid funds to honor its financial commitments, due to a mismatch of terms or volume in expected receipts and payments.

The liquidity of cash in local and foreign currency is managed through strategies set out for future disbursements and receipts, which are monitored daily by the Treasury Department.

Notes to the financial statements at December 31, 2024 In thousands of reais unless otherwise stated (Convenience Translation into English from the Original Previously Issued in Portuguese)

The table below analyzes the Cooperative's derivative and non-derivative financial liabilities into maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The amounts disclosed are the contractual undiscounted cash flows:

				Pa	rent company
	Up to 1 year	From 1 to 2 years	From 2 to 5 years	Over 5 years	Total
At December 31, 2024					
Trade payables for products and services (Note 20)	683,284	5,196	351		688,831
Rural Product Certificate (CPR) - Price Guarantee modality (Note 11 (ii)) Trade payables - members' agricultural products stored by	1,200,768	439,549	40,514	3,497	1,684,328
the Cooperative (Note 12)	2,132,254				2,132,254
Lease liabilities (Note 19)	2,605	1,147	1,457	812	6,021
Derivative financial instruments (Note 8)	2,929,728				2,929,728
Advances on foreign exchange contracts and					
export prepayments (Note 21)	4,126,562	90,130			4,216,692
Borrowings (Note 22)	2,379,158	405,942	766,808	37,740	3,589,648
Other liabilities (Note 24)	39,661	391	3,840	7,679	51,571
<u> </u>	13,494,020	942,355	812,970	49,728	15,299,073
					Consolidated
	Less than 1 year	From 1 to 2 vears	From 2 to 5 years	Over 5 years	Total
At December 31, 2024	•				
Trade payables for products and services (Note 20)	685.132	5.196	351		690.679
Rural Product Certificate (CPR) - Price Guarantee modality (Note 11 (ii))	1,239,432		40,514	3,497	1,724,962
Trade payables - members' agricultural products stored by the Cooperative ((Note 12)	2,132,254				2,132,254
Lease liabilities (Note 19)	2,605	1,147	1,457	812	6,021
Derivative financial instruments (Note 8)	2,974,999				2,974,999
Advances on foreign exchange contracts and					
export prepayments (Note 21)	4,271,020 2,395,153		766.808	37.740	4,361,150 3,605,643
Borrowings (Note 22) Other liabilities (Note 24)	2,395,153		7 66,808 3.840	7,740	3,605,643
Other nationales (10te 24)			3,840	7,075	31,371
	13,740,256	944,325	812,970	49,728	15,547,279

4.2 Climate-related risks (unaudited)

Coffee growing is significantly affected by climate changes, as both temperature and rainfall have a major effect on coffee bean yields and quality.

In 2024, the production of arabica coffee in the regions where Cooxupé operates (South, Southeast, Cerrado, and Matas de Minas in Minas Gerais and Media Mogiana in São Paulo) was significantly affected by adverse and unfavorable weather conditions for coffee production.

Rising temperatures and uneven rainfall distribution directly impacted fruit development, reducing the productivity and harvest yields.

According to a survey conducted by the Cooperative's technical team, the first crop estimate for 2025 indicates a drop in production when compared to the 2024 crop year, mainly caused by the long period of drought and high temperatures recorded between April and October 2024. The situation led to a significant reduction in soil water storage and, consequently, a high water deficit, which affected the fruit set, development, and retention stages.

Notes to the financial statements at December 31, 2024 In thousands of reais unless otherwise stated (Convenience Translation into English from the Original Previously Issued in Portuguese)

The Cooperative has been carrying out a number of initiatives to measure and reduce atmospheric emissions, such as:

- Partnership with institutions to implement carbon inventory projects on rural properties aimed at measuring carbon emissions and carbon sequestration in coffee plantations, in order to identify measures that contribute to reducing emissions and increasing carbon sequestration on rural properties.
- Inventory of carbon emissions in its activities, as well as the identification of possible adjustments and operational changes to reduce emissions, such as energy efficiency studies, installation of photovoltaic plants and incentives to replace fossil fuels with renewable ones..
- Integration with the "Despoluir" program, developed by the National Confederation of Transport (CNT), the Social Service for Transport (SEST) and the National Service for Transport Learning (SENAT), with the support of the Federal Government, which allows the Cooperative's entire fleet of vehicles, made up of more than 700 diesel-powered trucks, to be measured for pollutants released into the atmosphere.

The Cooperative is involved in a number of actions and programs intend to support sustainable practices on farmers' properties, which include the Water Producer Coffee program, an initiative of the National Coffee Council (CNC) as the operational arm of the coffee production cooperative sector of the Organization of Brazilian Cooperatives (OCB), the Ministry of Agriculture, Livestock and Supply (MAPA), the Inter-American Institute for Cooperation on Agriculture (IICA) (a strategy born from the ongoing pursuit of sustainability in the coffee production chain, as well as the need for environmental restoration of the watersheds where the coffee-producing regions are located).

4.3 Capital management

The objectives of the Cooperative when managing capital are to ensure the availability of sufficient funds for the investments required for its business continuity, and the necessary liquidity for its commercial activities.

The funds required to ensure the liquidity of the Cooperative's commercial operations are obtained through borrowings in the financial market, primarily: advances on foreign exchange contracts, export prepayments, export credit notes, rural credit, financial Rural Product Certificates (CPRs), Program for Capitalization of Agricultural Cooperatives (PROCAP), Law 4131, and the Coffee Economy Defense Fund (FUNCAFÉ).

Funds for investments in the Cooperative's fixed assets, intended to assure sustainable growth and technological modernization, are financed by retained surpluses and long-term credit facilities from the Brazilian Bank for Economic and Social Development (BNDES), which are obtained either directly or through onlending.

Notes to the financial statements at December 31, 2024

In thousands of reais unless otherwise stated

(Convenience Translation into English from the Original Previously Issued in Portuguese)

Maintaining liquidity is of utmost importance, particularly regarding purchases of coffee from members, when they take the decision to sell, and the purchase of agricultural inputs to be supplied to members. The funding required to ensure the liquidity of operations are disclosed in Notes 19, 21 and 22 and in the table below:

		Consolidated
	2024	2023
Borrowings (Note 22)	3,163,339	2,476,116
Advances on foreign exchange contracts and		
export prepayments (Note 21)	4,241,662	737,648
Lease liabilities (Note 19)	4,187	6,452
(-) Cash and cash equivalents (Note 6)	(2,431,538)	(1,179,144)
(-) Interest rate swap (Note 8)	(96,886)	654
Total net debt	4,880,764	2,041,726
Total equity	2,331,192	2,102,643
Total capitalization	7,211,956	4,144,369
Gearing ratio - %	68	49
	· · · · · · · · · · · · · · · · · · ·	

The increase in the gearing ratio is primarily driven by the high prices of coffee commodities in both domestic and international markets. This directly impacted the supply of coffee by cooperative members, consequently requiring more financial resources to maintain daily liquidity for coffee purchases.

(i) Covenants

Under the terms of the main credit facilities (Notes 21 and 22), Cooxupé is required to comply with the financial covenants listed below, which have been regularly met:

- a) Current assets must exceed current liabilities by R\$300 million.
- b) Equity less property, plant and equipment and intangible assets must be greater than R\$130 million.
- c) Net debt plus derivative financial instruments, less inventories, agricultural products for future receipt (CPR), foreign exchange receivables and trade receivables from the sale of coffee on both domestic and foreign market, over equity must be less than one (1).

During the years ended December 31, 2024 and 2023, the Cooperative complied with these covenants.

Notes to the financial statements at December 31, 2024 In thousands of reais unless otherwise stated (Convenience Translation into English from the Original Previously Issued in Portuguese)

5 Assets and liabilities by category

The carrying amounts of trade receivables and payables, less impairment provision in the case of trade receivables, are assumed to approximate their fair values.

The table below classifies assets and liabilities carried at fair value by the valuation method. The levels have been defined as follows:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities. Financial instruments included in Level 1 comprise operations on the B3 and ICE NY stock exchanges.
- Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices). The fair value of financial instruments is determined by using valuation techniques. If all significant inputs required to fair value an instrument are observable, the instrument is included in Level 2. Financial instruments included in Level 2 comprise NDFs, Swaps, CPRs, agricultural products from the Cooperative and Cooperative members and futures contracts for coffee sales.
- Level 3 inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs). The Cooperative does not have any instruments included in Level 3.

The valuation techniques used to determine Level 1 and Level 2 fair values have not been changed.

The following table presents the Cooperative's assets and liabilities measured at fair value on December 31, 2024:

-						Parent company
	At amortized		ir value through	surplus or defic	it	
<u> </u>	cost	Level 1		Level 2		
						Total
				Non-		
_	Financial	Financial	Financial	financial	Total	
Assets						
Cash and cash equivalents (Note 6)	2,371,670					2,371,670
Marketable securities (Note 7)	13,959					13,959
Derivative financial instruments (Note 8)			152,583		152,583	152,583
Trade and foreign exchange notes receivable (Note 9.1)	1,002,521					1,002,521
Loans and funds transferred to members (Note 9.2)	361,994					361,994
Agricultural products – physical inventory (Note 10) Rural Product Certificate (CPR) - Price Guarantee				5,421,432	5,421,432	5,421,432
and other modalities (Note 11)				2,721,704	2,721,704	2,721,704
Members' agricultural products stored by the Cooperative (N	lote 12)			2,132,254	2,132,254	2,132,254
Judicial deposits (Note 25)	509,695					509,695
-	4,259,839		152,583	10,275,390	10,427,973	14,687,812
Liabilities						
Derivative financial instruments (Note 8)			2,857,784		2,857,784	2,857,784
Members' agricultural products stored by the Cooperative (N			2,132,254		2,132,254	2,132,254
Lease liabilities (Note 19)	4,187					4,187
Trade payables for products and services (Note 20) Advances on foreign exchange contracts and	686,702					686,702
export prepayments (Note 21)	4,100,563					4,100,563
Borrowings (Note 22)	3,147,969					3,147,969
Other liabilities (Note 24)	51,571					51,571
_	7,990,992		4,990,038		4,990,038	12,981,030

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	At amortized	At fa	ir value through	surplus or deficit		
	cost	Level 1		Level 2		
				Non-		Total
	Financial	Financial	Financial	financial	Total	
Assets						
Cash and cash equivalents (Note 6)	2,431,538					2,431,538
Marketable securities (Note 7)	17,035					17,035
Derivative financial instruments (Note 8)		9	154,537		154,537	154,546
Trade and foreign exchange notes receivable (Note 9.1)	1,018,122					1,018,122
Loans and funds transferred to members (Note 9.2)	361,994					361,994
Agricultural products – physical inventory (Note 10)				5,591,043	5,591,043	5,591,043
Rural Product Certificate (CPR) - Price Guarantee						
and other modalities (Note 11)				2,741,067	2,741,067	2,741,067
Members' agricultural products stored by the Cooperative (Note 12)				2,132,254	2,132,254	2,132,254
Judicial deposits (Note 25)	511,104					511,104
	4,339,793	9	154,537	10,464,364	10,618,901	14,958,703
Liabilities						
Derivative financial instruments (Note 8)			2,929,564		2,929,564	2,929,564
Members' agricultural products stored by the Cooperative (Note 12)			2,132,254		2,132,254	2,132,254
Lease liabilities (Note 19)	4,187					4,187
Trade payables for products and services (Note 20)	688,388					688,388
Advances on foreign exchange contracts and						
export prepayments (Note 21)	4,241,662					4,241,662
Borrowings (Note 22)	3,163,339					3,163,339
Other liabilities (Note 24)	51,571					51,571
	8.149.147		5.061.818		5,061,818	13,210,965

The following table presents the Cooperative's assets and liabilities measured at fair value on December 31, 2023.

						Parent company
	At amortized	At fa	air value through	surplus or deficit		
	cost	Level 1		Level 2		Total
				Non-		Total
	Financial	Financial	Financial	financial	Total	
Assets						
Cash and cash equivalents (Note 6)	1,145,191					1,145,191
Marketable securities (Note 7)	12,454					12,454
Derivative financial instruments (Note 8)		93	94,139		94,139	94,232
Trade and foreign exchange notes receivable (Note 9.1)	705,679					705,679
Loans and funds transferred to members (Note 9.2)	439,645					439,645
Agricultural products – physical inventory (Note 10)				1,801,990	1,801,990	1,801,990
Rural Product Certificate (CPR) - Price Guarantee and other modalities (Note 11)				661.687	661.687	661.687
Members' agricultural products stored by the Cooperative (Note 12)				2,160,458	2,160,458	2.160.458
Judicial deposits (Note 25)	399,713			2,100,438	2,100,436	399,713
Sudicial deposits (Note 20)	000,110					000,710
	2,702,682	93	94,139	4,624,135	4,718,274	7,421,049
Liabilities						
Derivative financial instruments (Note 8)		10	72,719		72,719	72,729
Members' agricultural products stored by the Cooperative (Note 12)			2,160,458		2,160,458	2,160,458
Lease liabilities (Note 19)	6,452					6,452
Trade payables for products and services (Note 20)	603,658					603,658
Advances on foreign exchange contracts and						
export prepayments (Note 21)	672,870					672,870
Borrowings (Note 22)	2,465,854					2,465,854
Other liabilities (Note 24)	41,324					41,324
	3,790,158	10	2,233,177		2,233,177	6,023,345

The accompanying notes are an integral part of these financial statements.

Notes to the financial statements at December 31, 2024

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						Consolidated
	At amortized	At fa	air value through	surplus or deficit		
	cost	Level 1		Level 2		
	Financial	Financial	Financial	Non- financial	Total	Total
Assets						
Cash and cash equivalents (Note 6)	1.179.144					1.179.144
Marketable securities (Note 7)	14,774					14,774
Derivative financial instruments (Note 8)		93	94,381		94,381	94,474
Trade and foreign exchange notes receivable (Note 9.1)	718,697					718,697
Loans and funds transferred to members (Note 9.2)	439,645					439,645
Agricultural products – physical inventory (Note 10)				1,869,888	1,869,888	1,869,888
Rural Product Certificate (CPR) - Price Guarantee						
and other modalities (Note 11)				668,689	668,689	668,689
Members' agricultural products stored by the Cooperative (Note 12)	404.040			2,160,458	2,160,458	2,160,458
Judicial deposits (Note 25)	401,048					401,048
	2,753,308	93	94,381	4,699,035	4,793,416	7,546,817
Liabilities						
Derivative financial instruments (Note 8)		40	72,719		72,759	72,759
Members' agricultural products stored by the Cooperative (Note 12)			2,160,458		2,160,458	2,160,458
Lease liabilities (Note 19)	6,452					6,452
Trade payables for products and services (Note 20)	615,612					615,612
Advances on foreign exchange contracts and						
export prepayments (Note 21)	737,648					737,648
Borrowings (Note 22)	2,476,116					2,476,116
Other liabilities (Note 24)	41,324					41,324
	3,877,152	40	2,233,177		2,233,217	6,110,369

6 Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits with banks, and other short-term highly liquid investments with original maturities of three months or less and immaterial risk of change in value, which are held for the purpose of meeting short-term cash needs.

	Pare	Parent company		Consolidated
	2024	2023	2024	2023
Cash and banks	1,252,117	451,353	1,292,505	476,776
Marketable securities (i)	1,119,553	693,838	1,139,033	702,368
	2,371,670	1,145,191	2,431,538	1,179,144

(i) These are financial investments in Bank Deposit Certificates (CDB) earning interest at floating rates ranging from 100% to 102% of the Interbank Deposit Certificate (CDI) (at December 31, 2024 and 2023).

7 Marketable securities

Marketable securities include repurchase agreements entered into with foreign and local brokers, the purpose of which is to collateralize transactions with derivative financial instruments. The amounts deposited are not readily redeemable and may undergo changes in value based on the rate of return.

	Parent company		Consolidated	
	2024	2023	2024	2023
Repurchase agreements entered into with foreign brokers (i) Repurchase agreements entered into with local brokers (ii)	12,897 1,062	8,822 3,632	15,973 1,062	11,142 3,632
	13,959	12,454	17,035	14,774

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- (i) These are non-interest earning amounts pledged as collateral for transactions carried out on the ICE NY and indexed to the US dollar, equivalent to US\$2,580 at December 31, 2024 (US\$2,302 in 2023).
- (ii) At December 31, 2024, investment in CDBs amounting to of R\$1,062 (R\$3,296 in 2023), earning interest at 100% of the CDI rate (101% in 2023), was pledged as collateral for transactions carried out on B3 and for purchase of electric energy. In 2024, the Cooperative did not have non-interest earning investments (R\$336 in 2023).

8 Derivative financial instruments

Derivatives are initially recognized at fair value on the date a derivative contract is entered into, and are subsequently remeasured at their fair value. Although the Cooperative uses derivatives to hedge fluctuations in exchange rates and commodity prices, it does not apply hedge accounting. Changes in the fair value of derivative instruments are recognized immediately in the statement of surplus or deficit under "Net results of changes in agricultural commodity prices and foreign exchange variations". Changes in Interest rate swaps are also recognized in the statement of surplus or deficit, but under "Finance costs/expenses"

8.1 Parent company

			Pa	rent company
	2024			2023
	Assets	Liabilities	Assets	Liabilities
NDF - Non deliverable forward - coffee		1,745,486		62,425
NDF - Non deliverable forward - U.S. dollar		498,183	84,499	
Interest rate swap	96,886		9,640	10,294
Future sale contracts - coffee	55,697	614,115		
Futures market operations:				
Coffee - B3			93	
Corn - B3				10
	152,583	2,857,784	94,232	72,729

The accompanying notes are an integral part of these financial statements.

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8.2 Consolidated

				Consolidated
	2024			2023
	Assets	Liabilities	Assets	Liabilities
NDF - Non deliverable forward - coffee		1,776,511		62,425
NDF - Non deliverable forward - U.S. dollar		511,123	84,741	
Interest rate and currency swaps	96,886		9,640	10,294
Future sale contracts - coffee	57,651	641,930		
Futures market operations:				
US dollar - B3	9			30
Coffee - B3			93	
Corn - B3				10
	154,546	2,929,564	94,474	72,759

8.3 Characteristics of these transactions

The Cooperative's derivative financial instruments comply with the exposure limits set out in its risk policy (Note 4.1.1).

8.3.1 Non-Deliverable Forwards (NDFs)

The Cooperative contracts NDFs to hedge its operations against the risk of fluctuations in foreign exchange rates and commodity prices, and not to be used for speculative purposes. At December 31, 2024, the notional amounts of outstanding NDFs (short position) totaled R\$ 5,995,556 and R\$5,304,555 for coffee and US dollar, respectively (R\$1,278.176 and R\$2,747,970 in 2023, for coffee and US dollar, respectively). The results of these transactions are recognized directly in the statement of surplus or deficit as "Net result of changes in agricultural commodity prices and exchange rate variations".

8.3.2 Interest rate and currency swaps

At December 31, 2024, the notional amounts of the outstanding interest rate and currency swap contracts totaled R\$549,440 (R\$678,272 in 2023) and their purpose is to reduce the exposure to borrowings accruing interest based on the Extended Consumer Price Index (IPCA), and swap borrowings in reais at fixed rates for floating rates, and borrowings in U.S. dollar at fixed rates for borrowings in reais at floating rates. Gains or losses on these operations are recognized directly in the statement of surplus or deficit as "Finance income/costs".

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8.3.3 Futures contracts for sales of coffee- Price to be fixed

The Cooperative has contracts with international customers for physical delivery of coffee under the PTBF (Price to Be Fixed) modality. These contracts specify the quality, quantity, delivery deadline, and price differential; the price itself, however, is not fixed in advance but is determined based on the New York Stock Exchange (NY) futures price for the contract maturity date following the scheduled delivery date. These contracts are classified as derivatives and are recognized on a mark-to-market basis, considering the NY stock exchange prices on December 31, 2024 for the respective maturities and the price differential on the market with the same characteristics as the sales contract.

The results of these transactions are recognized directly in the statement of surplus or deficit as "Net result of changes in agricultural commodity prices and exchange rate variations".

The notional amounts of the futures contracts for coffee sales under the PTBF modality corresponded to R\$5,427,480 and 2,230,613 coffee bags at December 31, 2024.

8.3.4 Futures contracts for sales of coffee - Fixed price

The Cooperative has contracts with international customers for physical delivery of coffee under the fixed price modality. These contracts specify the quality, quantity, delivery deadline, and price. These contracts are classified as derivatives and are recognized on a mark-to-market basis, considering the NY stock exchange prices on December 31, 2024 for the respective maturities and the price differential on the market with the same characteristics as the sales contract.

The results of these transactions are recognized directly in the statement of surplus or deficit as "Net result of changes in agricultural commodity prices and exchange rate variations".

The notional amounts of the futures contracts for coffee sales at fixed price corresponded to R\$2,492,098 and 1,258,086 coffee bags at December 31, 2024.

8.3.5 Futures market transactions

At December 31, 2024, the notional amounts of the transactions contracted to hedge agricultural commodity prices on the futures market corresponded to R\$3,944,337 (R\$1,066,503 in 2023), of which R\$1,981,531 (R\$520,469 in 2023) in a long position, R\$1,962,806 (R\$546,034 in 2023) in a short position, and R\$ 680 (R\$971 in 2023) in a short position to hedge against fluctuations in foreign exchange rates. The results of these transactions are recognized directly in the statement of surplus or deficit as "Net result of changes in agricultural commodity prices and exchange rate variations".

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9 Trade and foreign currency notes receivable, and loans and transfers to members

Trade and foreign currency notes receivable and loans and transfers to members correspond to amounts receivable from customers and members for the sale of goods, rendering of services, or transfer of funds obtained for specific purposes from financial institutions in the ordinary course of the Cooperative's activities. If collection is expected in one year or less, these receivables are classified as current assets. Long-term receivables comprise invoices with maturity and payment expected later than one year (including overdue invoices under judicial collection).

Accounts receivable from customers and members are recognized initially at fair value and subsequently measured at amortized cost using the effective interest rate method, less a provision for impairment of trade receivables. Usually, in practice, they are recognized at the amount billed, adjusted to present value, plus interest and, where necessary, less a provision for impairment.

9.1 Trade and foreign currency notes receivable

	Parent company			Consolidated
	2024	2023	2024	2023
Foreign currency notes receivable (i)	865,327	581,049	905,863	595,085
Trade notes receivable	192,643	169,200	167,709	168,442
Provision for impairment(ii)	(55,449)	(44,570)	(55,450)	(44,830)
	1,002,521	705,679	1,018,122	718,697

- (i) These are denominated in U.S. dollars, and totaled US\$146,303 at December 31, 2024 (US\$122,934 in 2023).
 - a) Trade and foreign currency notes receivable, net of impairment provision, mature as follows:

	Parent company		Consolidat	
	2024	2023	2024	2023
Not yet due:				
Current				
2024		691,790		704,318
2025	955,832		971,434	
Total not yet due	955,832	691,790	971,434	704,318
Overdue:				
Current				
From 1 to 15 days	31,541	12,574	31,540	12,574
From 16 to 30 days	14,612	1,015	14,612	1,505
From 31 to 60 days	45	122	45	122
From 61 to 90 days	9	129	9	129
From 91 to 120 days	369		369	
From 121 to 150 days	7		7	
From 151 to 180 days	13		13	
Over 180 days	93_	49	93	49
Total overdue	46,689	13,889	46,688	14,379
Current	1,002,521	705,679	1,018,122	718,697

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(ii) Changes in the provision for impairment of trade and foreign currency notes receivable were as follows:

	Pare	Consolida		
	2024	2023	2024	2023
At January 1	44,570	45,556	44,830	45,619
Provisions for the year	35,072	21,903	35,072	22,163
Write-offs during the year	(25,510)	(20,862)	(25,769)	(20,925)
Transfers to loans and onlendings	(963)	(10,541)	(963)	(10,541)
Transfers from loans and onlendings	2,280	8,515	2,280	8,515
At December 31	55,449	44,570	55,450	44,830

b) Trade and foreign currency notes receivable classified in noncurrent assets are fully provided for (Note 9.3).

The maximum exposure to credit risk at the reporting date is the book value of the balances of trade and foreign currency notes receivable.

9.2 Loans and transfers to members

		Parent company an	d Consolidated
Type	Financial charges	2024	2023
Financing of inputs			
Own resources	Interest from 8% to 18% p.a. (8% to 16.5% p.a. in 2023)	241,019	304,481
Rural credit	Interest of 11.5% p.a.	134,407	167,989
Special financing	Interest from 10.44% to 17.04% p.a. (10.44% to 13.25% p.a. in 2023)	25,383	27,308
	Variation of the coffee bag price	12,933	9,319
Advance on account of sale			
	Interest from 15.79% to 16.38% p.a.		
	(13.25% to 16.78% p.a. in 2023)	21,338	9,451
Provision for impairment of			
Loans and transfers (iv)		(73,086)	(78,903)
		361,994	439,645
Current		(345,035)	(390,534)
Noncurrent (ii)		16,959	49,111

- (i) Loans and transfers to members are guaranteed by sureties, mortgages, commercial liens, and/or promissory notes issued by the members.
- (ii) The breakdown of trade and foreign currency notes receivable classified as noncurrent assets, by maturity year, is presented in Note 9.3.

The accompanying notes are an integral part of these financial statements.

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(iii) Loans and transfers to members, net of impairment provision, mature as follows:

	Parent company and Consolidated			
	2024	2023		
Not yet due:				
Current				
2024		387,808		
2025	344,649			
	344,649	387,808		
Noncurrent				
2024		18,762		
2025	11,158	23,807		
2026	5,801	5,464		
2027		1,078		
	16,959	49,111		
Total not yet due	361,608	436,919		
Overdue				
Current				
From 1 to 15 days	221			
From 16 to 60 days	31	3		
From 61 to 90 days	4	1		
From 91 to 180 days	8	161		
Over 181 days	122	2,561		
Total overdue	386	2,726		
Current	345,035	390,534		
Noncurrent	16,959	49,111		
	361,994	439,645		

(iv) Changes in the provision for impairment of loans and transfers to members were as follows:

	Parent company and Consolidated		
	2024	2023	
At January 1	78,903	105,383	
Provisions for the year	66,593	59,057	
Write-offs during the year	(79,476)	(90,571)	
Transfer of Rural Product Notes – CPRs	8,383	3,007	
Transfer from trade notes receivable	963	10,541	
Transfer to trade notes receivable	(2,280)	(8,515)	
At December 31	73,086	78,903	

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9.3 Breakdown of the portfolios of trade and foreign currency notes receivable and loans and transfers to members, classified in noncurrent assets, by maturity year and type of collection

	Parent company and	Parent company and Consolidated		
	2024	2023		
2025		24,401		
2026	14,806	27,255		
2027	7,925	7,204		
2028	653	2,356		
2029	1,125	1,086		
2030	1,039	963		
2031	1,106	1,024		
Under judicial collection	19,657	20,067		
Provision for impairment	(29,352)	(35,245)		
	16,959	49,111		
Trade and foreign currency notes receivable	-	-		
Loans and transfers	16,959	49,111		
	16,959	49,111		

At December 31, the provision for impairment was as follows:

	Parent company and Consolidated		
	2024	2023	
Under judicial collection	19,495	20,068	
Renegotiated by the Management of Cooxupé	8,971	12,583	
Other notes receivable	886_	2,594	
	29,352	35,245	

10 Inventories

	Parent company		Consolidated	
	2024	2023	2024	2023
Agricultural products – physical inventory (i) and (ii)	5,421,432	1,801,990	5,591,043	1,869,888
Goods for resale – stores (ii)	320,613	266,044	320,613	266,044
Warehouse materials and others	38,410	36,535	39,747	38,104
	5,780,455	2,104,569	5,951,403	2,174,036

- (i) Inventories acquired by the Cooperative from cooperative members and third parties are measured at fair value, which is determined based on market prices on the reporting date, considering the characteristics of futures contracts for coffee sales already signed, net of the expenses required for their realization, including, where applicable, estimated losses. The adjustments arising from this valuation are recorded as a contra entry to "Net results of changes in agricultural commodity prices and foreign exchange variations" in the statement of surplus or deficit (Note 30).
- (ii) Goods for resale at stores comprise mainly fertilizers and crop protection products, and are stated at the lower of cost and net realizable value. Cost is determined using the weighted moving average method. Net realizable value is the estimated selling price in the ordinary course of business, less selling expenses.

The accompanying notes are an integral part of these financial statements.

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(iii) Physical inventories of agricultural products in 60-kilogram bags, comprise the following

	Parent company		Consolidated	
	2024	2023	2024	2023
Coffee - physical inventory	2,638	2,077	2,714	2,140
Corn - physical inventory	19	57	19	57
Total bags	2,657	2,134	2,733	2,197

11 Agricultural products for future delivery (CPR)

These correspond to Rural Product Certificates (CPRs) acquired to purchase coffee from future crops at fixed prices. The maturity dates of these securities are based on the estimated physical delivery of the coffee, as agreed with the rural producers in the Certificate itself. The CPRs are measured at fair value, which is determined based on market prices on the reporting date, considering the characteristics of futures contracts for coffee sales already signed, net of the expenses required for their realization, including, where applicable, estimated losses The adjustments arising from this valuation are recorded as a contra entry to "Net results of changes in agricultural commodity prices and foreign exchange variations" in the statement of surplus or deficit (Note 30).

	Parent company		Consolidated	
	2024	2023	2024	2023
Rural Product Certificate (CPR) - Price Guarantee and other modalities (i), (ii), (iii) and (iv) Provision for impairment of agricultural products	2,872,317	716,205	2,892,197	723,552
for future receipt – (CPR) (v)	(150,613)	(54,518)	(151,130)	(54,863)
	2,721,704	661,687	2,741,067	668,689
Current	(1,914,371)	(533,750)	(1,932,993)	(540,752)
Noncurrent	807,333	127,937	808,074	127,937

(i) These inventories are substantially guaranteed by sureties, mortgages and/or pledges of crops in accordance with the Cooperative's credit policy.

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(ii) The composition of CPRs at December 31, 2024 was as follows:

				Parent company
	Notional amount	Fair value	Adjustment	2024
Rural Product Certificate (CPR) - Price Guarantee	1,684,328	3,189,913	1,505,585	1,505,585
Coffee - Rural Product Certificate (CPR) - Other modalities	775,611	1,366,732	591,121	1,366,732
Provision for impairment of agricultural products for future receipt – CPR				(150,613) 2,721,704
Current				(1,914,371)
Noncurrent				807,333
				Consolidated
	Notional amount	Fair value	Adjustment	2024
Rural Product Certificate (CPR) - Price Guarantee	1,724,962	3,250,427	1,525,465	1,525,465
Coffee - Rural Product Certificate (CPR) - Other modalities	775,611	1,366,732	591,121	1,366,732
Provision for impairment of agricultural products for future receipt – CPR				(151,130) 2,741,067
Current				(1,932,993)
Current Noncurrent				(1,932,

(iii) At December 31, 2024, the CPRs under the Price Guarantee modality, will mature as follows:

	Parent company	Consolidated
Not yet due:		
Current		
2025	1,198,834	1,237,498
	1,198,834	1,237,498
Noncurrent		
2026	439,549	441,519
2027	36,840	36,840
2028	3,662	3,662
2029	1,946	1,946
2030	1,658	1,658
2031	1,839	1,839
	485,494	487,464
	1,684,328	1,724,962

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(iv) Inventories of agricultural products for future delivery, in 60-kilogram bags, comprise the following:

,	Parent company			Consolidated	
	2024	2023	2024	2023	
Coffee - Rural Product Certificate (CPR) - Price Guarantee Coffee - Rural Product Certificate (CPR) - Other modalities	1,186 695	347 404	1,191 695	352 404	
Total bags	1,881	751	1,886	756	

(v) Changes in the provision for impairment of CPRs were as follows:

	Parent company			Consolidated
	2024	2023	2024	2023
At January 1	54,518	145,548	54,863	145,981
Provisions for the year	127,230	10,531	127,747	10,876
Write-offs during the year	(22,752)	(98,554)	(23,097)	(98,987)
Transfer to loans and to members	(8,383)	(3,007)	(8,383)	(3,007)
At December 31	150,613	54,518	151,130	54,863

At December 31, 2024, for the inventories of agricultural products - physical coffee and for future receipt (CPR) (Notes 10 and 11), the Cooperative signed commitments with customers for delivering 2,230,613 bags at prices to be fixed (Note 8.3.3), and 1,258,086 bags at fixed prices (Note 8.3.4); no commitments with customers were signed for 765,071 bags.

To hedge against price risk on commitments with prices to be fixed and on uncommitted inventories, the Cooperative enters into futures sales contracts on the Brazilian B3 and ICE - NY exchanges, as well as NDF sales contracts with financial institutions. (Note 4.1.1 (b))

12 Inventories - Members' commodities stored by the Cooperative and related trade payables

Inventories received from members for storage purposes and not yet purchased by Cooxupé are recognized with a corresponding entry to trade payables in current liabilities. These inventories and the related payables, are measured based on the best estimate of the selling price at the reporting date, as determined by ITG 2004 – Cooperative Entity.

Members' inventories are reclassified to Cooperative-owned inventories at the time the member sells these agricultural commodities to the Cooperative

At December 31, the composition of the members' agricultural commodities stored by the Cooperative and related trade payables was as follows:

	Par	rent company
	2024	2023
Coffee	2,131,104	2,159,374
Corn	1,150	1,084
	2,132,254	2,160,458

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At December 31, the members' agricultural commodities stored by the Cooperative, in 60-kilogram bags, were as follows:

Pa	rent company
2024	2023
993	2,187
17	19
1,010	2,206

13 Taxes recoverable

	Parent company		C	onsolidated
	2024	2023	2024	2023
PIS and COFINS (i)	158,327	91,183	165,792	97,896
IRRF, IRPJ, and CSLL withheld at source	84,935	39,996	85,254	40,421
IPI (ii)	65,021	189,759	65,021	189,759
ICMS (iii)	62,388	64,875	63,648	65,956
IOF (iv)	23,144	29,468	23,144	29,468
Other			1	463
Impairment of taxes recoverable (v)	(186,626)	(112,775)	(192,614)	(118,543)
	207,189	302,506	210,246	305,420
Current	(106,224)	(87,062)	(107,436)	(88,125)
Noncurrent	100,965	215,444	102,810	217,295

- (i) PIS and COFINS recoverable relate substantially to credits on manufacturing costs linked to revenue from exports and sales in the domestic market, calculated pursuant to Article 3 of Laws 10,637/02 and 10,833/03, and credits on export revenue, calculated pursuant to Law 12,599/12. The breakdown and expected realization of tax credits at December 31, 2024 are shown below:
 - R\$72,534: credits on manufacturing costs linked to export revenues, relating to the period from 2008 to 2024, which require a tax refund claim. Of this amount, R\$1,787 relates to credits already approved awaiting reimbursement, R\$47,055 awaits review of the refund claim by the Brazilian Federal Revenue Office, and R\$23,692 is currently under analysis by administrative bodies, without an expected deadline for resolution.
 - R\$23,593: credits on manufacturing costs linked to revenues from sales in the domestic market, which are being offset against PIS/COFINS.
 - R\$68,328: deemed credit on export revenues (Art. 5 of Law 12,599/12), relating substantially to 2024, which will be offset against other federal taxes payable in 2025.

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(ii) In 2019, a decision was rendered in favor of Cooxupé in a lawsuit claiming its right to the deemed IPI credits provided for in Law 9,363/96, as amended, on coffee exports carried out from January 1997 to April 2004. These credits were recognized at the net amount of R\$253,567 at the time the decision was made final and unappealable. From December 2019 to June 2021, the Cooperative offset R\$90,426 of these credits against other Federal taxes due, supported by the aforementioned final ruling.

In August 2021, Cooxupé was notified of an order issued by the Brazilian Federal Revenue Service (RFB) disallowing the offsetting of the credits. In this regard, Cooxupé filed an appeal against the RFB's administrative decision, which its legal advisors believe is barred by *res judicata*. On August 31, 2022, the appeal was unanimously granted by the DRJ06 - Federal Revenue Office - 6th Region, which determined that the case should be returned to the RFB's Inspection Office in Varginha, for calculation of the tax credit and issuance of a new Decision.

On September 8, 2022, the RFB issued a new Decision, partially recognizing the credit amount claimed, and approving the offsetting in the amount mentioned above. The offsetting process was resumed in March 2023, when the RFB system was released. Cooxupé filed an administrative appeal claiming the remaining balance of the tax credits, arguing that the Decision contained errors of calculation and interpretation in the application of the regulatory instruction issued by the RFB itself.

On November 17, 2023, the above-mentioned administrative appeal was upheld by the DRJ06 - Federal Revenue Office - 6th Region, by unanimous vote, approving the full amount of the tax credit, which was then updated by Cooxupé using the Selic rate. By December 2024, Cooxupé had offset a total of R\$243,796, of which R\$129,564 was offset during 2024.

Regarding the statute of limitations for offsetting, initially scheduled to end in August 2024 (five years from the date the final and unappealable decision was handed down), Cooxupé obtained a favorable decision after filing a lawsuit. The decision determined that the period of five (5) years from the date of *res judicata* refers to the approval of the claim before the RFB and that once the offsetting process has begun, there should be no deadline for its completion. This understanding was also supported by the Brazilian Federal Revenue Service itself, through a publication of Q&As on its website on January 24, 2024, after the publication of Provisional Measure 1.202, of December 29, 2023, later turned into Law 14,873, of May 28, 2024. The decision also granted Cooxupé the right to offset any federal debts, including social security debts. The credit is expected to be fully used for offsets through administrative procedures in 2025.

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- (iii) Value-added Tax on Sales and Services (ICMS) relates substantially to deemed credit transferred by cooperative rural producer, with property in the State of Minas Gerais, under the terms of item 28, Attachment IV of the ICMS Regulation/2023 (RICMS), credits arising from acquisitions of goods for resale, raw materials, packaging materials and property, plant and equipment, accumulated mostly as a result of subsequent shipments that were not subject to ICMS A portion of this credit, amounting to R\$29,317, will be used to offset ICMS debts and to transfer to third parties located in the State of Minas Gerais. The remainder has been provisioned for impairment, as there is currently no expectation that it will be used.
- (iv) In 2022, Cooxupé obtained a favorable ruling in a lawsuit that disputed the non-levy of the Tax on Financial Transactions (IOF) on loans, foreign exchange transactions, insurance, and securities, which also claimed the possibility of offsetting the amounts paid in the period from January 1997 to December 2021 against federal taxes. In August 2022, the credit was approved by the RFB, and recorded against "Other income/revenue, net".

The publications of Provisional Measure 1,202 on December 29, 2023, converted into Law 14,873 of May 28, 2024, and MF Normative Ordinance 14 on January 5, 2024 opened up the administrative possibility for taxpayers to carry on with offsets beyond the five-year period, an understanding confirmed by the Brazilian Federal Revenue Service (RFB) on its website in a Q&A page posted on January 24, 2024.

(v) Changes in the provision for impairment of taxes recoverable were as follows:

]	Parent company		Consolidated	
	2024	2023	2024	2023	
At January 1	112,775	70,961	118,543	75,859	
Provisions for the year	112,112	42,762	112,794	43,703	
Write-offs during the year	(38,261)	(948)	(38,723)	(1,019)	
At December 31	186,626	112,775	192,614	118,543	

The balance of the provision for impairment comprises mainly the amount of R\$145,844 in PIS and COFINS credits on manufacturing costs linked to export and domestic market revenue, as well as deemed credits on export revenue, which are written off as they are used; and the amount of R\$34,330 million, resulting from part of the ICMS credit balance, accumulated substantially from exports carried out under tax exemption, which is not expected to be used due to the difficulties and restrictions imposed by the legislation.

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14 Other assets

Other assets comprise the following non-financial assets:

	Parent company			onsolidated
	2024	2023	2024	2023
Prepaid expenses	6,538	6,779	6,546	6,787
Advances to employees	1,989	1,938	1,989	1,939
Other	776	363		
	9,303	9,080	8,535	8,726

15 Deferred income tax and social contribution

Income tax and social contribution expenses for the year comprise current and deferred taxes and are recognized in the statement of surplus or deficit, and computed based on tax laws enacted up to the reporting date. Management periodically reviews the positions taken by the Cooperative in income tax returns with respect to situations in which applicable tax regulation is subject to interpretation, and establishes provisions, where appropriate, based on the amounts expected to be paid to the tax authorities.

Since Cooxupé is a not-for-profit entity, the operations carried out with its members are exempt from corporate income tax and social contribution on net income.

The results obtained by Cooxupé from operations with non-members, as well as the results obtained by the subsidiaries, are taxed at the current income tax and social contribution rates.

Deferred income tax and social contribution are recognized on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred income tax and social contribution assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized, based on management's projections of future results, which may, therefore, suffer changes. The operations carried out with non-members accounted for approximately 14.89 % of total operations in 2024 (17,24% in 2023).

Deferred tax assets and liabilities are presented net in the statement of financial position when there is a legally enforceable right and the intention to offset them upon the calculation of current taxes, generally when related to the same legal entity and the same tax authority.

The currently enacted tax rates of 25% for income tax and 9% for social contribution are used to calculate deferred taxes.

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The balances of deferred tax assets and liabilities are broken down as follows:

	Parent company				Consolidated	
	Net balance at January 1	Recognized in profit or loss	December 31, 2024	Net balance at January 1	Recognized in profit or loss	December 31, 2024
Assets						
Deferred tax assets on:						
Derivative transactions		121,502	121,502	3,207	136,603	139,810
Income tax and	30.176	(20.176)		20.200	(20, 200)	
social contribution losses Impairment of taxes	6.765	(30,176) 3,783	10,548	30,309 8,897	(30,309) 3,865	12.762
Impairment of taxes Impairment of trade notes,	0,703	3,763	10,346	0,037	3,803	12,702
loans and transfers to members and CPR	1,912	1,514	3,426	2,117	1,485	3,602
Provision for contingencies	2,808	336	3,144	2,900	336	3,236
Retirement benefit obligations	880	208	1,088	979	224	1,203
Other temporary differences	1,057	671	1,728	1,165	758	1,923
Provision for legal fees	554	(324)	230	554	(324)	230
	44,152	97,514	141,666	50,128	112,638	162,766
Liabilities						
Deferred tax liabilities on:						
Derivative transactions	247	(247)		247	(247)	
Adjustment of trade payables to present value	3,199	13,765	16,964	3,279	14,085	17,364
Carrying value adjustments	2,162	35	2,197	2,162	35	2,197
Other temporary differences	256	31	287	257	31	288
D.C. 1.	5,864	13,584	19,448	5,945	13,904	19,849
Deferred taxes, net	38,288	83,930	122,218	44,183	98,734	142,917
		Pare	ent company			Consolidated
		Recognized				
	Net balance at January 1	in profit or loss	December 31, 2023	Net balance at January 1	Recognized in profit or loss	December 31, 2023
Assets						
rissets					_	
Deferred tax assets on:						
Deferred tax assets on: Income tax and						
Deferred tax assets on: Income tax and social contribution losses	43,853	(13,678)	30,176	46,431	(16,122)	30,309
Deferred tax assets on: Income tax and social contribution losses Impairment of taxes	43,853 5,499	(13,678) 1,267	30,176 6,765	46,431 7,343	1,554	8,897
Deferred tax assets on: Income tax and social contribution losses Impairment of taxes Derivative transactions	5,499	1,267	6,765	7,343	1,554 3,207	8,897 3,207
Deferred tax assets on: Income tax and social contribution losses Impairment of taxes Derivative transactions Provision for contingencies	-,			-, -	1,554	8,897
Deferred tax assets on: Income tax and social contribution losses Impairment of taxes Derivative transactions Provision for contingencies Impairment of trade notes,	5,499 2,324	1,267	6,7 65 2,808	7,343 2,395	1,554 3,207 506	8,897 3,207 2,900
Deferred tax assets on: Income tax and social contribution losses Impairment of taxes Derivative transactions Provision for contingencies Impairment of trade notes, loans and transfers to members and CPR	5,499 2,324 2,326	1,267 484 (415)	6,765 2,808 1,912	7,343 2,395 2,529	1,554 3,207 506 (412)	8,897 3,207 2,900 2,117
Deferred tax assets on: Income tax and social contribution losses Impairment of taxes Derivative transactions Provision for contingencies Impairment of trade notes, loans and transfers to members and CPR Other temporary differences	5,499 2,324 2,326 1,175	1,267 484 (415) (118)	6,7 65 2,808 1,912 1,057	7,343 2,395 2,529 1,252	1,554 3,207 506 (412) (87)	8,897 3,207 2,900
Deferred tax assets on: Income tax and social contribution losses Impairment of taxes Derivative transactions Provision for contingencies Impairment of trade notes, loans and transfers to members and CPR	5,499 2,324 2,326	1,267 484 (415) (118) (624)	6,765 2,808 1,912	7,343 2,395 2,529	1,554 3,207 506 (412) (87) (596)	8,897 3,207 2,900 2,117 1,165
Deferred tax assets on: Income tax and social contribution losses Impairment of taxes Derivative transactions Provision for contingencies Impairment of trade notes, loans and transfers to members and CPR Other temporary differences Retirement benefit obligations	5,499 2,324 2,326 1,175 1,504	1,267 484 (415) (118)	6,7 65 2,808 1,912 1,057 880	7,343 2,395 2,529 1,252 1,575	1,554 3,207 506 (412) (87)	8,897 3,207 2,900 2,117 1,165 979
Deferred tax assets on: Income tax and social contribution losses Impairment of taxes Derivative transactions Provision for contingencies Impairment of trade notes, loans and transfers to members and CPR Other temporary differences Retirement benefit obligations Provision for legal fees	5,499 2,324 2,326 1,175 1,504 564	1,267 484 (415) (118) (624) (10)	6,765 2,808 1,912 1,057 880 554	7,343 2,395 2,529 1,252 1,575 564	1,554 3,207 506 (412) (87) (596) (10)	8,897 3,207 2,900 2,117 1,165 979 554
Deferred tax assets on: Income tax and social contribution losses Impairment of taxes Derivative transactions Provision for contingencies Impairment of trade notes, loans and transfers to members and CPR Other temporary differences Retirement benefit obligations Provision for legal fees Liabilities	5,499 2,324 2,326 1,175 1,504 564	1,267 484 (415) (118) (624) (10)	6,765 2,808 1,912 1,057 880 554	7,343 2,395 2,529 1,252 1,575 564	1,554 3,207 506 (412) (87) (596) (10)	8,897 3,207 2,900 2,117 1,165 979 554
Deferred tax assets on: Income tax and social contribution losses Impairment of taxes Derivative transactions Provision for contingencies Impairment of trade notes, loans and transfers to members and CPR Other temporary differences Retirement benefit obligations Provision for legal fees Liabilities Deferred tax liabilities on:	5,499 2,324 2,326 1,175 1,504 564 57,245	1,267 484 (415) (118) (624) (10) (13,093)	6,765 2,808 1,912 1,057 880 554 44,152	7,343 2,395 2,529 1,252 1,575 564 62,089	1,554 3,207 506 (412) (87) (596) (10) (11,961)	8,897 3,207 2,900 2,117 1,165 979 554
Deferred tax assets on: Income tax and social contribution losses Impairment of taxes Derivative transactions Provision for contingencies Impairment of trade notes, loans and transfers to members and CPR Other temporary differences Retirement benefit obligations Provision for legal fees Liabilities Deferred tax liabilities on: Adjustment of trade payables to present value	5,499 2,324 2,326 1,175 1,504 564 57,245	1,267 484 (415) (118) (624) (10) (13,093)	6,765 2,808 1,912 1,057 880 554 44,152	7,343 2,395 2,529 1,252 1,575 564 62,089	1,554 3,207 506 (412) (87) (596) (10) (11,961)	8,897 3,207 2,900 2,117 1,165 979 554 50,128
Deferred tax assets on: Income tax and social contribution losses Impairment of taxes Derivative transactions Provision for contingencies Impairment of trade notes, loans and transfers to members and CPR Other temporary differences Retirement benefit obligations Provision for legal fees Liabilities Deferred tax liabilities on: Adjustment of trade payables to present value Carrying value adjustments	5,499 2,324 2,326 1,175 1,504 564 57,245	(1,373) (240)	6,765 2,808 1,912 1,057 880 554 44,152	7,343 2,395 2,529 1,252 1,575 564 62,089	1,554 3,207 506 (412) (87) (596) (10) (11,961)	8,897 3,207 2,900 2,117 1,165 979 554 50,128
Deferred tax assets on: Income tax and social contribution losses Impairment of taxes Derivative transactions Provision for contingencies Impairment of trade notes, loans and transfers to members and CPR Other temporary differences Retirement benefit obligations Provision for legal fees Liabilities Deferred tax liabilities on: Adjustment of trade payables to present value	5,499 2,324 2,326 1,175 1,504 564 57,245	1,267 484 (415) (118) (624) (10) (13,093)	6,765 2,808 1,912 1,057 880 554 44,152	7,343 2,395 2,529 1,252 1,575 564 62,089	1,554 3,207 506 (412) (87) (596) (10) (11,961)	8,897 3,207 2,900 2,117 1,165 979 554 50,128
Deferred tax assets on: Income tax and social contribution losses Impairment of taxes Derivative transactions Provision for contingencies Impairment of trade notes, loans and transfers to members and CPR Other temporary differences Retirement benefit obligations Provision for legal fees Liabilities Deferred tax liabilities on: Adjustment of trade payables to present value Carrying value adjustments Other temporary differences	5,499 2,324 2,326 1,175 1,504 564 57,245	(1,373) (240) (13,093)	6,765 2,808 1,912 1,057 880 554 44,152 3,199 2,162 256	7,343 2,395 2,529 1,252 1,575 564 62,089	1,554 3,207 506 (412) (87) (596) (10) (11,961) (1,496) (240) 135	8,897 3,207 2,900 2,117 1,165 979 554 50,128
Deferred tax assets on: Income tax and social contribution losses Impairment of taxes Derivative transactions Provision for contingencies Impairment of trade notes, loans and transfers to members and CPR Other temporary differences Retirement benefit obligations Provision for legal fees Liabilities Deferred tax liabilities on: Adjustment of trade payables to present value Carrying value adjustments Other temporary differences	5,499 2,324 2,326 1,175 1,504 564 57,245 4,572 2,402 122 12,943	(1,373) (240) (12,696)	6,765 2,808 1,912 1,057 880 554 44,152 3,199 2,162 256 247	7,343 2,395 2,529 1,252 1,575 564 62,089	1,554 3,207 506 (412) (87) (596) (10) (11,961) (1,496) (240) 135 (14,823)	8,897 3,207 2,900 2,117 1,165 979 554 50,128 3,279 2,162 257 247

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At December 31, 2024 and 2023, deferred tax assets were expected to be realized as follows:

	Paren	Parent company		Parent company Consoli		nsolidated
	2024	2023	2024	2023		
2024		16,972		20,717		
2025	130,433	12,218	149,205	12,218		
2026	7 5	5,553	75	5,553		
After 2026	11,158	9,409	13,486	11,640		
	141,666	44,152	162,766	50,128		

15.1 Reconciliation of income tax and social contribution

Income tax and social contribution levied on operations with non-members are reconciled to the statutory tax rates as follows:

<u>-</u>	Parent company		C	onsolidated
_	2024	2023	2024	2023
Profit before income tax and social contribution	106,942	48,349	111,477	50,920
Income tax and social contribution at the rate of 34%	(36,360)	(16,439)	(37,870)	(17,326)
Income from financial investment transferred to members'				
surplus, in accordance with ITG 2004	(13,536)	(15,248)	(13,535)	(15, 249)
Other permanent differences	(632)	(1,132)	(487)	(1,118)
Equity in the results of subsidiary	3,331	1,746		-
Tax incentives	2,383	644	2,383	644
Day Trade			(4)	(1)
Tax rate adjustment	24	24	42	42
Income tax and social contribution expense	(44,790)	(30,405)	(49,471)	(33,008)
Current income tax and social contribution	(128,756)	(31,246)	(148,241)	(37,233)
Deferred income tax and social contribution	83,966	841	98,770	4,225
_	(44,790)	(30,405)	(49,471)	(33,008)

16 Property, plant and equipment

Land and buildings comprise mainly warehouses, stores, plants, and offices. As permitted by the accounting practices adopted in Brazil, the Cooperative has carried forward the revalued balances which became a part of the deemed cost of the related assets, with a corresponding entry to "Carrying value adjustments", in equity. The recognition of this revaluation surplus, calculated based on reports issued by independent experts in 2007, was approved by the members at an Annual General Meeting held on March 28, 2008. At December 31, 2024, property, plant and equipment included the amount of R\$15,532 (R\$16,830 in 2023) corresponding to the balance of these revaluations, of which the depreciation and disposals totaled R\$1,298 (R\$1,299 in 2023).

The property, plant and equipment items recorded at cost since the last revaluation include expenditures directly attributable to the acquisition of the items, as well as the related borrowing costs, where applicable.

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Subsequent costs are included in an asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will be realized and the cost of the item can be measured reliably. The carrying amount of replaced items or parts is derecognized. All other repair and maintenance costs are recorded in the statement of surplus or deficit as incurred.

Land is not depreciated. Depreciation of other assets is calculated using the straight-line method to reduce their cost to the residual values over their estimated useful lives, in accordance with the average rates disclosed in Note 15. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

The carrying amount of these assets is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognized within "Other income/revenue, net", in the statement of surplus or deficit.

Assets pledged as collateral

At December 31, 2024, property, plant and equipment items totaling R\$25,388 (R\$9,399 in 2023) were pledged as collateral for borrowings (Note 22).

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16.1 Parent company

	Land	Buildings and leasehold improvements	Machinery equipment and facilities	Furniture and fixtures	Vehicles	IT equipment	PP&E under construction	Work in progress	Other	Total PP&E
At December 31, 2022	38,887	223,126	157,274	6,367	1,767	8,498	8,787	20,045	13,855	478,606
Acquisitions Sales and write-offs Transfers	16	4,250 19,212	7,636 (506) 3,733	381 (282) 681	220 (246)	331 (1,054) 2,519	7,806 (7,567)	22,102 (25) (18,579)	4,539 (16)	47,281 (2,129) (1)
Depreciation for the year Depreciation write-offs		(8,930)	(16,884) 483	(1,000) 273	(511) 241	(2,891) 1,051			(1,437)	(31,653) 2,050
At December 31, 2023	38,903	237,658	151,736	6,420	1,471	8,454	9,026	23,543	16,943	494,154
Total cost Accumulated depreciation	38,903	336,426 (98,768)	267,263 (115,527)	14,125 (7,705)	5,243 (3,772)	27,614 (19,160)	9,026	23,543	19,539 (2,596)	741,682 (247,528)
Residual value	38,903	237,658	151,736	6,420	1,471	8,454	9,026	23,543	16,943	494,154
Acquisitions Sales and write-offs Transfers	5,133	2,742 25,696	6,943 (962) 10,305	792 (41) 335	11,233 (280)	13,524 (115) 71	6,976 (9,926)	17,664 (26,481)	5,022 (13)	70,029 (1,411)
Depreciation for the year Depreciation write-offs		(10,470)	(17,645) 935	(1,041)	(2,069)	(3,722)			(1,943)	(36,890) 1,315
At December 31, 2024	44,036	255,626	151,312	6,499	10,586	18,327	6,076	14,726	20,009	527,197
Total cost Accumulated depreciation	44,036	364,864 (109,238)	283,549 (132,237)	15,211 (8,712)	16,196 (5,610)	41,094 (22,767)	6,076	14,726	24,548 (4,539)	810,300 (283,103)
Residual value	44,036	255,626	151,312	6,499	10,586	18,327	6,076	14,726	20,009	527,197
Annual depreciation rates - %	_	3%	7%	10%	20%	20%		_	10%	

At December 31, 2024, Cooxupé's Work in progress refers mainly to the construction of new facilities for the resale of agricultural inputs and the construction of an exhibition center, expected to be completed in the first half of 2025. (Substantially related to the expansion of coffee storage capacity in 2023.

In 2024, Cooxupé's capitalized borrowing charges totaled R\$ 230 (R\$387 in 2023).

Notes to the financial statements at December 31, 2024 In thousands of reais unless otherwise stated (Convenience Translation into English from the Original Previously Issued in Portuguese)

16.2 Consolidated

	Land	Buildings and leasehold improvements	Machinery equipment and facilities	Furniture and fixtures	Vehicles	IT equipment	PP&E under construction	Work in progress	Other	Total PP&E
At December 31, 2022	38,887	223,207	157,497	6,632	1,840	8,529	8,829	20,045	14,023	479,489
Acquisitions Sales and write-offs Transfers Depreciation for the year Depreciation write-offs	16	4,251 19,212 (8,937)	7,636 (506) 3,733 (16,915) 483	385 (317) 694 (1,028) 294	220 (246) (539) 241	330 (1,068) 2,549 (2,905) 1,065	7,809 (2) (7,610)	22,102 (25) (18,579)	4,539 (16) (1,456) 2	47,288 (2,180) (1) (31,780) 2,085
At December 31, 2023	38,903	237,733	151,928	6,660	1,516	8,500	9,026	23,543	17,092	494,901
Total cost Accumulated depreciation	38,903	336,602 (98,869)	267,600 (115,672)	14,449 (7,789)	5,381 (3,865)	27,727 (19,227)	9,026	23,543	19,729 (2,637)	742,960 (248,059)
Residual value	38,903	237,733	151,928	6,660	1,516	8,500	9,026	23,543	17,092	494,901
Acquisitions Sales and write-offs Transfers Depreciation for the year	5,133	2,742 25,696 (10,477)	6,943 (968) 10,313 (17,676)	792 (41) 335 (1,069)	11,233 (357) (2,093)	13,524 (115) 71 (3,736)	7,130 (9,934)	17,664 (26,481)	5,022 (13) (1,962)	70,183 (1,494) (37,013)
Depreciation write-offs			942	34	299	115				1,390
At December 31, 2024	44,036	255,694	151,482	6,711	10,598	18,359	6,222	14,726	20,139	527,967
Total cost Accumulated depreciation	44,036	365,040 (109,346)	283,888 (132,406)	15,535 (8,824)	16,257 (5,659)	41,207 (22,848)	6,222	14,726	24,738 (4,599)	811,649 (283,682)
Residual value	44,036	255,694	151,482	6,711	10,598	18,359	6,222	14,726	20,139	527,967
Annual depreciation rates - %	_	3%	7%	10%	20%	20%		_	10%	

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17 Investments

Investments in the subsidiaries SMC - Comercial e Exportadora de Café S.A., Cooxupé Corretora de Seguros Ltda., and Vectag Plataforma de Serviços de Tecnologia S.A. are accounted for in the individual financial statements under the equity method.

Investments in member companies are recorded at cost of acquisition, in accordance with accounting practices adopted in Brazil applicable to cooperative entities. The carrying amount of these investments is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount (Note 2.1.1(b)(i)).

SMC - Comercial e Exportadora de Café S.A., headquartered in the municipality of Guaxupé, State of Minas Gerais, was incorporated on March 12, 2009. Its activities comprise the sale and export of raw coffee grains in the special and certified coffee segment.

Cooxupé Corretora de Seguros Ltda., headquartered in Guaxupé, State of Minas Gerais, was established on December 26, 2023. Its activities comprise insurance brokerage and agency services.

Vectag Plataforma de Serviços de Tecnologia S.A., headquartered in Ribeirão Preto, State of São Paulo, was established as a limited liability company on July 3, 2023 and transformed into a corporation on October 30, 2023. Its activities comprise the development and licensing of customized computer programs, consultancy for integrating systems and solutions, in addition to operating as a holding of non-financial institutions, and providing intermediation and agency services for businesses in general

At December 31, 2024, the sureties and/or collateral granted by Cooxupé in favor of i the subsidiary SMC - Comercial e Exportadora de Café S.A. totaled R\$31,574 (R\$44,458 in 2023). No costs were incurred by Cooxupé and SMC for the sureties and collateral granted. No sureties and/or collateral were granted by Cooxupé to the other subsidiaries.

17.1 Nature of the investments

	2024	2023	2024	2023
Investments in subsidiaries:				
SMC - Comercial e Exportadora de Café S.A. (i)	53.813	44.491		
Vectag Plataforma de Serviços de Tecnologia S.A. (i)	403	448		
Cooxupé Corretora de Seguros Ltda (i)	770	151		
Total	54.986	45.090		
Investments in non-controlled entities:				
Member companies	3.411	3.295	3.607	3.484
Non-member companies	1.607	1.607	1.607	1.607
Total	5.018	4.902	5.214	5.091
	60.004	49.992	5.214	5.091

Notes to the financial statements at December 31, 2024 In thousands of reais unless otherwise stated (Convenience Translation into English from the Original Previously Issued in Portuguese)

(i) Investments

Information on subsidiaries	Number of shares held		Shareholding		Profit (loss) for the year		Equity	
	2024	2023	2024	2023	2024	2023	2024	2023
SMC - Comercial e Exportadora de Café S.A.	10,000	10,000	100%	100%	9,322	5,117	53,813	44,491
Vectag Plataforma de Serviços de Tecnologia S.A.	580	480	50%	50%	(290)	(65)	805	815
Cooxupé Corretora de Seguros Ltda.	100	100	100%	100%	619	51	770	151

Notes to the financial statements at December 31, 2024 In thousands of reais unless otherwise stated (Convenience Translation into English from the Original Previously Issued in Portuguese)

	Parent company		
	2024	2023	
Changes in the investment			
At the beginning of the year	45,090	39,375	
Equity in the results of investees	9,796	5,135	
Investments in subsidiaries	100	580	
At the end of the year	54,986	45,090	

The financial statements of the subsidiaries are summarized as follows:

	SMC - Comercial e Exportadora de Café S.A.		Vectag Plataform a de Serviços de Tecnologia S.A.		Cooxupé Corretora de Seguros Ltda.	
	2024	2023	2024	2023	2024	2023
Current assets	295,718	130,685	133	368	820	220
Noncurrent assets	28,812	14,995	711	447	27	20
Total assets	324,530	145,680	844	815	847	240
Current liabilities Noncurrent liabilities	267,704 3,013	96,882 4,307	39		77	89
Total liabilities	270,717	101,189	39		77	89
Equity	53,813	44,491	805	815	770	151
Total liabilities and equity	324,530	145,680	844	815	847	240
Net revenue	273,198	192,257	204		1,019	161
Costs and expenses	(258, 325)	(184,034)	(511)	(73)	(329)	(108)
Finance income (costs)	(989)	(517)	17	8	48	12
Taxes on profit	(4,562)	(2,589)			(119)	(14)
Profit (loss) for the year	9,322	5,117	(290)	(65)	619	51
Owners of the parent company Non-controlling interests	9,322	5,117	(145) (145)	(33) (32)	619	51
Profit (loss) for the year	9,322	5,117	(290)	(65)	619	51

18 Intangible assets

Computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with maintaining computer software programs are recognized as an expense as incurred.

Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the Cooperative are recognized as intangible assets. Other development expenditures that do not meet these capitalization criteria are recognized as an expense as incurred. These costs are amortized over their estimated useful lives of up to eight years.

Notes to the financial statements at December 31, 2024

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18.1 Parent company

	Software licenses	Software development	Total
At December 31, 2022	23,167	6,403	29,570
Additions	882	8,079	8,961
Reductions Amortization for the year	(9) (5,076)	(82)	(91) (5,076)
Amortization write-offs Transfers	(5) 6,084	(6,084)	(5)
At December 31, 2023	25,043	8,316	33,359
Total cost Accumulated amortization	96,152 (71,109)	8,316	104,468 (71,109)
Residual value	25,043	8,316	33,359
Acquisitions Amortization for the year	10,405 (6,358)	10,837	21,242 (6,358)
Transfers	6,551	(6,551)	
At December 31, 2024	35,641	12,602	48,243
Total cost Accumulated amortization	113,108 (77,467)	12,602	125,710 (77,467)
Residual value	35,641	12,602	48,243

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18.2 Consolidated

	Software licenses	Software development	Total
At December 31, 2022	23,173	6,403	29,576
Additions Reductions Amortization for the year Amortization write-offs Transfers	906 (9) (5,084) (5) 6,084	8,527 (82) (6,084)	9,433 (91) (5,084) (5)
At December 31, 2023	25,065	8,764	33,829
Total cost Accumulated amortization	97,838 (72,773)	8,764	106,602 (72,773)
Residual value	25,065	8,764	33,829
Additions Amortization for the year Transfers	10,407 (6,363) 6,551	11,101 (6,551)	21,508 (6,363)
At December 31, 2024	35,660	13,314	48,974
Total cost Accumulated amortization	114,796 (79,136)	13,314	128,110 (79,136)
Residual value	35,660	13,314	48,974

19 Right-of-use assets and lease liabilities

These relate to leases of commercial properties for resale of agricultural inputs, warehouses for storage of coffee, vehicles for own use, and the central telephone exchange system for corporate communications. The lease agreements have an average term of up to eight years, and the lease liabilities are periodically settled over this term.

The Cooperative calculated the present value of the lease liabilities using discount rates based on the average financing rates in the Brazilian market for the terms of its contracts. The discount rate used was 11.67% p.a.

Notes to the financial statements at December 31, 2024

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19.1 Parent company

	Buildings	Vehicles	IT equipment	Total
Right-of-use-assets				
At December 31, 2022	3,757	945	357	5,059
Acquisitions/remeasurements (i)	1,306	2.754	672	4,732
Write-offs	(1,075)	(1,124)	(1,337)	(3,536)
Depreciation for the year	(1,522)	(1,280)	(284)	(3,086)
Depreciation write-offs	1,076	1,124	1,337	3,537
At December 31, 2023	3,542	2,419	745	6,706
Total cost	6,058	3,373	753	10,184
Accumulated depreciation	(2,516)	(954)	(8)	(3,478)
Residual value	3,542	2,419	745	6,706
Acquisitions/remeasurements (ii)	1,406	217	28	1.651
Write-offs	(1,285)	(83)	20	(1,368)
Depreciation for the year	(1,727)	(1,752)	(344)	(3,823)
Depreciation write-offs	1,284	83		1,367
At December 31, 2024	3,220	884	429	4,533
Total cost	6,179	3,507	7 81	10,467
Accumulated depreciation	(2,959)	(2,623)	(352)	(5,934)
Residual value	3,220	884	429	4,533
Annual depreciation rate	28%	50%	44%	37%
Lease liabilities At December 31, 2023				
Current	1,400	1,593	339	3,332
Noncurrent	2,151	649	320	3,120
	3,551	2,242	659	6,452
Lease liabilities At December 31, 2024				
Current	1,216	718	334	2,268
Noncurrent	1,919			1,919
	3,135	718	334	4,187

- (i) In 2023, the acquisitions/remeasurements referred substantially to the renewal of lease agreements for own use vehicles, and contracts signed for operational units opened in the municipalities of Ibiraci, Piumhi and Machado.
- (ii) In 2024, the acquisitions/remeasurements refer substantially to the renewal of lease agreements for the operating units in Andradas, Araguari, Muzambinho, and Santo Antônio do Amparo, and contracts entered into for storage of coffee in the municipalities of Andradas and Santo Antônio do Amparo.

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19.2 Consolidated

	Buildings	Vehicles	IT equipment	Total
Right-of-use-assets				
At December 31, 2022	3,923	945	357	5,225
Acquisitions/remeasurements	1,601	2,754	672	5,027
Write-offs	(1,076)	(1,124)	(1,337)	(3,536)
Depreciation for the year	(1,522)	(1,280)	(284)	(3,086)
Depreciation write-offs	1,076	1,124	1,337	3,536
At December 31, 2023	4,002	2,419	745	7,166
Total cost	5,543	3,373	753	9,669
Accumulated depreciation	(1,541)	(954)	(8)	(2,503)
Residual value	4,002	2,419	7 45	7,166
Acquisitions/remeasurements	1,521	217	28	1,766
Write-offs	(1,284)	(83)		(1,367)
Depreciation for the year	(1,727)	(1,752)	(344)	(3,823)
Depreciation write-offs	1,285	83		1,368
At December 31, 2024	3,797	884	429	5,110
Total cost	5,780	3,507	781	10,068
Accumulated depreciation	(1,983)	(2,623)	(352)	(4,958)
Residual value	3,797	884	429	5,110
Annual depreciation rate	30%	50%	44%	38%
Lease liabilities At December 31, 2023				
Current	1,400	1,593	339	3,332
Noncurrent	2,151	649	320	3,120
	3,551	2,242	659	6,452
Lease liabilities At December 31, 2024				
Current	1,216	718	334	2,268
Noncurrent	1,919			1,919
	3,135	718	334	4,187

Changes in lease liabilities are presented in Note 35.1.

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The current and noncurrent portions recorded in liabilities mature as follows:

	Parent company and (Parent company and Consolidated			
	2024	2023			
Current					
2024		3,332			
2025	2,268				
	2,268	3,332			
Noncurrent					
2025		1,739			
2026	879	601			
2027	407	258			
2028	235	154			
2029	134	122			
2030	116	108			
2031	102	95			
2032	46_	43			
	1,919	3,120			
	4,187	6,452			

20 Trade payables

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business. Trade payables are classified as current liabilities if payment is due within one year. If not, they are presented as noncurrent liabilities.

Trade payables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest rate method, and are adjusted to present value at an average rate of 11.67% per year, according to the maturity dates (-10.75% per year in 2023). The adjustment to present value is based on the Interbank Deposit Certificate (CDI) rate available in the market.

	Pare	nt company		Consolidated
	2024	2023	2024	2023
Agricultural products (i)	511,848	513,767	513,017	525,259
Goods for resale	127,409	38,213	127,409	38,213
Services	37,195	43,318	37,714	43,868
Other	4,519	4,275	4,517	4,275
Property, plant and equipment	3,489	2,839	3,489	2,839
Roasting activities	2,242	1,246	2,242	1,158
	686,702	603,658	688,388	615,612
Current	(682,246)	(508,236)	(683,932)	(520,190)
Noncurrent	4,456	95,422	4,456	95,422

(i) Payables to suppliers of agricultural products refer mainly to purchases of physical coffee from Cooperative members.

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21 Advances on foreign exchange contracts and export prepayments

Advances on foreign exchange contracts and export prepayments are recognized initially at fair value, net of the transaction costs incurred, and are subsequently carried at amortized cost, using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the total amount payable is recognized in the statement of surplus or deficit over the period of the borrowings.

Borrowings are classified as current liabilities if payment is due in one year or less. If not, they are presented as noncurrent liabilities.

		Parei	nt company	C	onsolidated
Туре	Financial charges	2024	2023	2024	2023
Advances on foreign exchange contracts	US\$ exchange variation + interest from 5.38% to 6.80% p.a. (6.26% to 7.22% p.a. in 2023)	3,515,005	87,189	3,656,104	151,967
Export	US\$ exchange variation +				
prepayments	interest from 4.08% to 6.80% p.a.				
		274,152	342,262	274,152	342,262
	US\$ exchange variation +				
	interest from 5.62% to 6.07% p.a. (i)	311,406	243,419	311,406	243,419
		4,100,563	672,870	4,241,662	737,648
Current		(3,997,358)	(366,254)	(4,138,457)	(431,032)
Noncurrent (ii)		103,205	306,616	103,205	306,616

These transactions have no collateral. In addition, for long-term transactions, Cooxupé must comply with certain financial covenants (Note 4.3(i), all of which have been met on a timely basis.

- (i) Cooxupé entered into derivative financial instruments to fix the CDI rates at 111.30% and 111.45%.
- (ii) Export prepayments classified in noncurrent liabilities fall due as follows:

	Parent company	Parent company and Consolidated		
	2024	2023		
2025		225,928		
2026	103,205	80,688		
Noncurrent	103,205	306,616		

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21.1 - Breakdown of fair value by type of advance on foreign exchange contracts and export prepayments

	Parer	it company_	pany Consolid	
Type	2024	2023	2024	2023
Advances on foreign exchange contracts	3,514,251	87,006	3,655,076	151,810
Export prepayments	584,524	578,833	584,524	578,833
	4,098,775	665,839	4,239,600	730,643

22 Borrowings

Borrowings are recognized using the same accounting practices applicable to advances on foreign exchange contracts and export prepayments (Note 21).

Borrowing costs directly related to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset when it is probable that future economic benefits associated with the item will flow to the Cooperative, and such costs can be measured reliably. Qualifying asset is an asset that requires a substantial period of time to get ready for its intended use or sale. The other borrowing costs are recognized as finance costs in the period in which they are incurred.

		Par	ent company	Consolidated	
Type/Purpose	Financial charges	2024	2023	2024	2023
FUNCAFÉ (i)	Interest from 9% to 10% p.a. $(6\%$ to 10% p.a. in $2023)$	7 69,7 87	797,774	785,157	808,036
	Interest from 2.35% to 6.19% p.a. + US\$ exchange variation	374,903	323,899	374,903	323,899
	Interest from 107.1% to 115% of the CDI rate	332,542	406,023	332,542	406,023
Working capital	Interest from 5.25% to 6.47% p.a. + USS exchange variation (v)	286,187	145,523	286,187	145,523
	Interest from 0.63% to 0.95% p.a. + 100% of the CDI rate	202,382		202,382	
	Interest from 10% to 11% p.a.	184,064	96,329	184,064	96,329
	$Interest\ of 1.86\% + 100\%\ of\ the\ 6M\ SOFR$	29,496		29,496	
Financial CPR (iv)	Interest from 0.90% to 1.10% p.a. + 100% of the CDI rate	462,617	34,908	462,617	34,908
rmanciai CPR (IV)	Interest of 5.89% p.a. + 100% of IPCA	68,199	97,327	68,199	97,327
Crops and inputs (ii)	Interest of 0.17 % p.a. + 100% of CDI	191,124		191,124	
	Interest from 9.25% to 11.50% p.a. (10% to 11.16% p.a. in 2023)	165,025	464,793	165,025	464,793
PRODECOOP, PCA and FINAME PSI (iii)	Interest from 4% to 9.5% p.a. (3.5% to 9.5% p.a. in 2023)	81,643	99,278	81,643	99,278
		3,147,969	2,465,854	3,163,339	2,476,116
Current		(2,217,765)	(1,862,354)	(2,233,135)	(1,872,616)
Noncurrent (vi)		930,204	603,500	930,204	603,500

Borrowings under the *Funcafé Comercialização* and FAC (financing for acquisition of coffee) credit facilities are secured by commercial lien. Borrowings under the PCA and PRODECOOP programs are secured by property, plant, and equipment items (Note 16). In addition to these guarantees, the Cooperative must comply with certain covenants provided for in the agreements (Note 4.3(i)), all of which are being met on a timely basis.

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- (i) Relate to funds originated from the Coffee Economy Defense Fund (FUNCAFÉ), under the conditions established in the Rural Credit Manual (MCR), Chapter 9, to finance the storage and trade of coffee (*Funcafé Comercialização* and *FAC*), working capital, coffee roasting and input costs.
- (ii) These relate to Rural Credit funds obtained to pay suppliers of agricultural inputs that are transferred to members under the "payment after harvest" modality, or as non-earmarked funds.
- (iii) Funds obtained through the National Bank for Economic and Social Development (BNDES) under the following modalities:
 - PRODECOOP- Cooperative Development Program for the Enhancement of Agricultural Production Value Added pursuant to Resolution 2,987 of July 3, 2002, which aims to foster the competitiveness of Brazilian cooperatives in the agribusiness sector through the modernization of production and trading systems;
 - PCA Program for Construction and Expansion of Warehouses, which aims to support the investments required to increase the storage capacity through the construction and expansion of warehouses;
 - FINAME PSI Government Agency for Machinery and Equipment Financing (FINAME) Investment Sustainability Program (PSI), aimed at supporting the acquisition of equipment.
- (iv) In 2021. Financial Rural Product Certificates (CPRs) were issued, with expected maturity in August 2024 (already settled) and August 2026, to back up Agribusiness Receivables Certificates (CRAs) issued in the capital market by the securitization firm Virgo Companhia de Securitização, in compliance with CVM Instruction 476. Cooxupé entered into a swap contract to convert the cost of this transaction from 5.89% per year + 100% of the Extended Consumer Price Index (IPCA) to 1.90% per year + 100% of the Interbank Deposit (DI) rate .
 - In 2024, Financial Rural Product Certificates (CPRs) were issued, with expected maturity in July 2026 and July 2029, to back up Agribusiness Receivables Certificates (CRAs) issued in the capital market by the securitization firm Virgo Companhia de Securitização, in compliance with CVM Instruction 476. Para esta operação o custo é de 0,90% a 1.10% ao ano + 100% do CDI.
- (v) Cooxupé entered into derivative financial instruments to fix the CDI rates at 100.5% and 111.90%.
- (vi) Borrowings classified in noncurrent liabilities fall due as follows:

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	Parent company and	Parent company and Consolidated		
	2024	2023		
2025		309,298		
2026	304,584	191,934		
2027	138,952	74,722		
2028	223,523	10,156		
2029	231,130	9,074		
2030	16,341	4,519		
2031	15,025	3,148		
2032	649	649		
	930,204	603,500		
Working capital	397,963	468,940		
Financial CPR	469,977	54,634		
FUNCAFÉ/ PRODECOOP/ PCA/				
FINAME PSI/ CROP AND INPUTS	62,264	79,926		
Noncurrent	930,204	603,500		

22.1 Breakdown of the fair value by financing type

	Pare	Parent company C		
Type/Purpose	2024	2023	2024	2023
Working capital	1,384,992	971,196	1,384,992	971,196
FUNCAFÉ	7 63,894	791,630	779,199	801,843
Financial CPR	495,752	122,639	495,752	122,639
Crops and inputs	350,272	459,777	350,272	459,777
PRODECOOP, PCA, and FINAME PSI	75,163	90,248	75,163	90,248
	3,070,073	2,435,490	3,085,378	2,445,703

23 Salaries, social charges and taxes payable

	Parent company		Consolidated		
	2024	2023	2024	2023	
Income tax and social contribution	68,198	15,529	76,969	17,684	
Provision for vacation pay and related charges,					
and share of surplus	48,140	41,621	49,215	42,528	
Salaries and social charges payable	14,229	12,667	14,571	12,924	
National Institute of Social Security (INSS)					
contribution on sales of agricultural products	5,355	3,734	5,402	3,813	
Other	1,722	1,079	1,766	1,090	
	137,644	74,630	147,923	78,039	

Notes to the financial statements at December 31, 2024 In thousands of reais unless otherwise stated (Convenience Translation into English from the Original Previously Issued in Portuguese)

24 Other liabilities

	Parent company		Co	Consolidated	
	2024	2023	2024	2023	
Surplus to be distributed (Note 28.4)	33,602	25,362	33,602	25,362	
Defined retirement benefit					
obligations (Note 26.2)	33,151	31,804	33,489	32,094	
Age-based capital refund					
program (PRCI)	12,734	10,763	12,734	10,763	
Other	8,629	7,545	8,629	7,545	
Advances from customers	8,546	2,716	8,568	2,717	
Capital and Special Capitalization Fund (FEC) refundable	5,235	5,199	5,235	5,199	
	101,897	83,389	102,257	83,680	
Current	(49,853)	(35,283)	(49,876)	(35,283)	
Noncurrent	52,044	48,106	52,381	48,397	
Financial liabilities	51,571	41,324	51,571	41,324	
Nonfinancial liabilities	50,326	42,065	50,686	42,356	
	101,897	83,389	102,257	83,680	

25 Provisions for contingencies

The Cooperative is a party to labor, civil and tax lawsuits, and is discussing such matters at the administrative and judicial levels. The provisions for probable losses arising from these matters are estimated and periodically adjusted by management, supported by the opinion of its external legal counsel.

The nature of the contingencies is summarized as follows:

- Tax contingencies: these are mainly comprised of the Funrural (Rural Workers' Assistance Fund) lawsuit and its respective judicial deposits.
- Labor and social security contingencies: relate mainly to former employee claims, social security contributions on dismissal with prior notice, the Accident Prevention Factor (FAP), and the rate applicable based on the Level of Incidence of Disability Arising from Environmental Labor Risks (GILRAT).
- Civil contingencies: relate mainly to indemnity claims.

Provisions for contingencies are recognized when the Cooperative has a present legal or constructive obligation as a result of past events; it is probable that an outflow of funds will be required to settle the obligation; and the amount can be reliably estimated.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation, according to the specific risks of the obligation. The increase in the obligation is recorded in the statement of surplus, within "Operating costs/expenses".

Notes to the financial statements at December 31, 2024

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25.1 Composition and changes in provisions for contingencies

25.1.1 Composition of contingencies

At the reporting dates, the Cooperative had the following contingencies and related judicial deposits:

	Pare	nt company_		Consolidated	
	2024	2023	2024	2023	
Tax	490,283	383,388	491,652	384,682	
Labor and social security	33,583	30,282	33,742	30,464	
Civil	1,866	1,728	1,866	1,728	
(-) Judicial deposits	(509,695)	(399,713)	(511,104)	(401,048)	
	16,037	15,685	16,156	15,826	

25.1.2 Changes in contingencies

					Parent company
	Tax	Labor and Social security	Civil	(-) Judicial deposits	<u> </u>
At 1 January 2023	305,884	26,661	2,200	(319,463)	15,282
Additions (i)	44,933	3,350	26	(46,477)	1,832
Reductions		(2,544)	(550)	585	(2,509)
Restatement	32,571	2,815	52	(34,358)	1,080
At December 31, 2023	383,388	30,282	1,728	(399,713)	15,685
Additions (i)	74,154	2,536	110	(75,600)	1,200
Reductions		(2,009)	(6)	151	(1,864)
Restatement	32,741	2,774	34	(34,533)	1,016
At December 31, 2024	490,283	33,583	1,866	(509,695)	16,037

					Consolidated
	Тах	Labor and Social security	Civil	(-) Judicial deposits	Total
At 1 January 2023	307,087	26,848	2,200	(320,665)	15,470
Additions (i)	44,933	3,350	26	(46,517)	1,792
Reductions		(2,564)	(550)	585	(2,529)
Restatement	32,662	2,830	52	(34,451)	1,093
At December 31, 2023	384,682	30,464	1,728	(401,048)	15,826
Additions (i)	74,154	2,536	110	(75,600)	1,200
Reductions		(2,054)	(6)	151	(1,909)
Restatement	32,816	2,796	34	(34,607)	1,039
At December 31, 2024	491,652	33,742	1,866	(511,104)	16,156

(i) Tax contingencies — relate substantially to amounts due to Funrural. In April 2015, Cooxupé obtained a favorable decision on a lawsuit filed, which allowed it to deposit in court the Funrural amounts relating to coffee exports. In the event this lawsuit is finally ruled in favor of Cooxupé, the escrow deposit will be returned to the members, with interest. The Funrural amounts relating to sales in the domestic market are being duly paid.

Notes to the financial statements at December 31, 2024 In thousands of reais unless otherwise stated (Convenience Translation into English from the Original Previously Issued in Portuguese)

25.2 Contingent liabilities not provided for in the statement of financial position

At December 31, 2024, the Cooperative had tax, civil and labor lawsuits involving risks of loss classified by management as possible, based on its legal advisors' advice, amounting to R\$430 (R\$9,372 in 2023), for which no provision has been recorded, as determined by the accounting practices adopted in Brazil, in accordance with CPC 25 - "Provisions, Contingent Liabilities and Assets"

26 Pension benefit obligations (Consolidated)

26.1 Free Benefit Generating Plan (PGBL)

The Cooperative offers its employees a PGBL, of the defined contribution type, with its own contributions and those of participating employees calculated in equal proportions for each party. The contribution can either be contractually established or voluntary, The Cooperative has no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions are recognized as "Employee benefit costs/expenses" as they become due.

During 2024, the contributions paid by the Cooperative under this plan amounted to R\$ 1,988 (R\$ 1,837 in 2023).

26.2 Post-employment benefits

In addition, Cooxupé grants a "retirement premium" benefit, equivalent to half of the employee's salary for each year worked for Cooxupé. This premium is paid at the termination date of the employment contract, provided that the employee (i) is not included in the private pension plan, (ii) has completed a minimum service period of 15 years with Cooxupé, and (iii) is terminating the employment contract because of retirement. The employees included in the private pension plan also receive from Cooxupé the difference between the amounts deposited in their pension plan accounts and the retirement premium benefit, should the latter represent a higher benefit to the employee.

At December 31, 2024, the actuarial liability (present value of the actuarial obligation), calculated based on a report issued by a specialized firm, totaled R\$33,489 (R\$32,094 in 2023).

26.3 Other post-employment obligations

The Cooperative provides post-retirement healthcare benefits to its employees for two years. The entitlement to these benefits is usually conditional upon the employee remaining in service up to retirement age and the completion of a minimum service period of 15 years.

During 2024, the contributions paid by the Cooperative with regard to this benefit amounted to R\$993 (R\$654 in 2023).

Notes to the financial statements at December 31, 2024

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27 Related parties

27.1 Parent company

				2024	2023
	SMC Comercial e Exportadora de Café S.A.	Cooxupé Corretora de Seguros Ltda.	Management	T otal_	Total
Main balances					
Current assets					
Trade notes receivable	25,118	11	456	25,585	182
Loans and transfers			9,469	9,469	7,062
Rural Product Certificate (CPR)			25,241	25,241	19,833
Inventories - agricultural products from members			49,912	49,912	62,245
Other assets	727	48		775	83
Noncurrent assets					
Loans and transfers			1,558	1,558	571
Rural Product Certificate (CPR)			6,433	6,433	1,722
Current liabilities					
Trade payables for products			26,321	26,321	16,450
Trade payables - agricultural products from members			49,912	49,912	62,245
Noncurrent liabilities					
Trade payables for products			9,621	9,621	1,524
Main transactions					
Purchases of agricultural products (commodities)	7,871		161,815	169,686	134,175
Purchase of Rural Product Certificate (CPR)			42,906	50,777	34,821
Loans and transfers to members			41,565	41,565	24,984
Sales of agricultural products (commodities)	122,674			122,674	10,329
Management compensation			8,901	8,901	8,028
Sales of agricultural inputs			4,276	4,276	6,868
Interest on loans and transfers to members			3,475	3,475	3,121
Sale of services	2,651	184	88	2,923	3,022
Distribution of surplus in cash			2,223	2,223	2,025
Sale of Rural Product Certificate (CPR)	588			588	1,789
Advance payment for sale			4,516	4,516	1,589
Sale of professional consultancy and services	954			954	920
Payment of surplus			7 41	7 41	675

Notes to the financial statements at December 31, 2024

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27.2 Consolidated - Management

	2024	2023
Main balances		
Current assets		
Trade notes receivable	458	157
Loans and transfers	9,469	7,062
Rural Product Certificate (CPR)	25,241	18,896
Inventories - agricultural products from members	49,912	62,245
Noncurrent assets		
Loans and transfers	1,558	571
Rural Product Certificate (CPR)	6,433	1,722
Current liabilities		
Trade payables for products	26,521	16,852
Trade payables - agricultural products from members	49,912	62,245
Noncurrent liabilities		
Trade payables for products	9,621	1,524
Main transactions		
Purchases of agricultural products (commodities)	165,461	137,817
Purchase of Rural Product Certificate (CPR)	45,141	36,684
Loans and transfers to members	41,565	24,984
Management compensation	9,157	8,028
Sales of agricultural inputs	4,276	6,868
Interest on loans and transfers to members	3,475	3,121
Distribution of surplus in cash	2,223	2,025
Advance payment for sale	4,654	1,652
Payment of surplus	7 41	675
Sale of services	88	76

27.3 Other information

- (i) Cooxupé is a partnership of individuals under which all the members are allowed to carry out commercial transactions with the entity.
- (ii) The Cooperative carries out commercial and financial transactions with related parties under usual market conditions.
- (iii) Management includes officers, members of the statutory audit committee, members of the Board of Directors, superintendents, as well as their first-degree family members.
- (iv) The subsidiaries SMC Comercial e Exportadora de Café S.A. and Cooxupé Corretora de Seguros Ltda. are managed by the Executive officers and the Board of Directors of Cooxupé.
- (v) The subsidiary Vectag Plataforma de Serviços de Tecnologia S.A. is managed by the Executive Board and Board of Directors, which is made up of four members, two of them are from Cooxupé an Executive Officer Director and a Managing Director.

28 Equity

28.1 Capital

The capital quotas (Cooxupé) are classified as equity. Capital is represented by quotas with a par value of R\$ 1.00 each.

Notes to the financial statements at December 31, 2024 In thousands of reais unless otherwise stated

(Convenience Translation into English from the Original Previously Issued in Portuguese)

28.2 Statutory and legal allocations

Pursuant to the Cooperative's bylaws and Law 5,764/71, the surplus for the year, as adjusted by the realization of the revaluation reserve and the Technical, Educational and Social Assistance Reserve (RATES) (Note 28.4), is allocated as follows:

- the results of operations (profit) with non-members are allocated to the RATES,
- 30% to the legal reserve, to be used to offset losses and support the development of activities,
- 15% to the RATES, to be used for educational activities and the rendering of assistance to members, their families and Cooxupé employees,
- 15% to the reserve for development, to be used for investments in infrastructure, new technologies and working capital,
- 10% to capital increase, recorded directly in each member's capital account, proportionally to each member's contribution to the Cooperative's total billings,
- 10% of the surplus is distributed to the members, in cash, proportionately to the specific transactions that each member carried out with the Cooperative,
- losses for the year are offset against the legal reserve, and, if this is not sufficient, are apportioned among the members,
- other reserves may be created at the General Meeting, including revolving funds to be used for specific purposes, with pre-established rules for their formation, investment and settlement.

At the Extraordinary General Meeting held on November 28, 2008, the members approved the creation of a development fund reserve. At the Extraordinary General Meetings held on September 3, 2010, and November 25, 2022, the members decided that the development fund reserve would be constituted through the recovery of overdue receivables recognized as definitive losses in prior years, and through the recovery or reimbursement of taxes and/or reversal of the provisions for tax contingencies, paid or recorded in prior years, unless otherwise stipulated by law or resolution of the Board of Directors.

Notes to the financial statements at December 31, 2024

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28.3 Carrying value adjustments

This account refers to the balance of the revaluation reserve, which was transferred to "Carrying value adjustments" when the Cooperative decided to maintain the revaluation amounts (Note 16). The reserve is realized based on the depreciation or disposal of the revalued assets, and transferred to surplus/profit before allocations.

28.4 Composition of statutory and legal allocations

The statutory and legal appropriations at December 31 were as follows:

	2024	2023
Surplus/profit for the year	314.082	230.684
Profit for the year - investment in subsidiaries	9.796	5.135
·	323.878	235.819
Realization of the Technical, Educational and Social Assistance Reserve (RATES)	69.325	49.811
Realization of revaluation reserve	1.234	1.218
Surplus/profit for the year before allocations	394.437	286.848
Direct allocations		
Absorption of loss on the corn segment		
through the Legal reserve		2.403
Profit (non-members), adjusted by the		
realization of the revaluation reserve,		
allocated directly to RATES	(52.561)	(13.044)
Development fund reserve (recovery of tax credits)	(5.122)	(19.428)
Development fund reserve (recovery of trade receivables)	(738)	(3.159)
Surplus, calculation basis of statutory allocations:	336.016	253.620
Legal reserve - 30%	(100.805)	(76.086)
RATES - 15%	(50.402)	(38.043)
Development fund reserve - 15%	(50.402)	(38.043)
Capital - 10%	(33.602)	(25.362)
Surplus in cash to be distributed (10%)	(33.602)	(25.362)
Surplus to be allocated at the General Meeting	67.203	50.724

As determined by ITG 2004, the allocations of the results of the Cooperative's financial investments and equity interests (in member and non-member companies) when not provided for in the bylaws, shall be decided at the General Meeting. The Cooperative understands that Article 65 of its bylaws addresses the allocations of the results recognized for the year, and includes the result of the aforementioned operations in the calculation basis of statutory and legal allocations (Note 28.2).

Statutory and legal allocations, including interest on paid-up capital, when applicable, are recognized in Cooxupé's financial statements at the end of the year, based on its bylaws. The surplus to be allocated at the General Meeting is only provided on the date it is approved by the members, at the General Meeting.

The Annual General Meeting held on March 27, 2024 approved the allocation of the surplus for 2023, totaling R\$50,724, as a cash distribution to the Cooperative members.

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The Annual General Meeting held on March 31, 2023 approved the allocation of the surplus for 2022, totaling R\$28.177, as a cash distribution to the Cooperative members.

28.5 Age-based capital refund program (PRCI)

This program aims to provide a capital refund for members aged over 75 years, provided that the minimum capital amount required by Cooxupé is maintained.

Since the inception of this program , a total of R\$45,594 has been refunded to the Cooperative members.

The capital refund will only be granted upon request by the respective member.

29 Income (members) and revenue (non-members), net

Income/revenue comprises the fair value received or receivable for the sale of products and services in the ordinary course of the Cooperative's activities. Income/revenue is shown net of value-added tax, returns, rebates, interest and discounts and after eliminating sales between the Cooperative and its subsidiaries, in the case of the consolidated financial statements.

The Cooperative recognizes income/revenue when the amount can be reliably measured, it is probable that future economic benefits will flow to it, and when specific criteria have been met for each of the Cooperative's activities, as described below:

29.1 Sale of coffee and corn

The Cooperative is responsible for the receipt, storage, standardization and sale of coffee and corn. Sales of goods are recognized when the Cooperative has delivered the products to the customer, the customer has full discretion over the channel and price to resell the products, and there is no unfulfilled obligation that could affect the customer's acceptance of the products. Delivery does not occur until: (i) (i) the products have been shipped to the specified location; (ii) the risks of obsolescence and loss have been transferred to the customer (iii) the customer has accepted the products in accordance with the sales contract; and (iv) the acceptance provisions have lapsed, or the Cooperative has objective evidence that all criteria for acceptance have been satisfied.

These sales have an average receipt term of 38 days (36 days in 2023) and are discounted to present value using an average discount rate of 11.26% p.a. (10.66% p.a. in 2023) where financial charges are already included.

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29.2 Resale of agribusiness inputs

Cooxupé operates through its head office, distribution centers and advanced units for sale of agribusiness inputs and various products. Sales are recognized when the Cooperative delivers a product to the member/customer. Sales of agribusiness inputs usually have a payment term of more than 90 days and characteristics of crop financing. Where applicable, these sales are discounted to present value using an average discount rate of 11.11% p.a. (11.71% p.a. in 2023), where financial charges are already included, and are presented net of discounts.

29.3 Sale of services

The Cooperative sells services mainly related to the storage of coffee and corn. These services are provided based on the time of storage, and the revenue is recognized at the contractual rates.

29.4 Reconciliation between gross and net sales revenue

_	F	Parent company		Consolidated
-	2024	2023	2024	2023
Gross sales - foreign market	7,089,811	3,731,756	7,335,515	3,909,594
Gross sales - domestic market	3,537,256	2,554,279	3,434,285	2,557,224
Gross sales of services	47,380	56,526	47,951	55,790
Taxes on sales and services - domest	(68,625)	(41,128)	(68,872)	(41,232)
Discounts - foreign market	(1,789)	(189)	(1,835)	(208)
Discounts - domestic market	(11,684)	(12,236)	(11,685)	(12,490)
Returns - foreign market	(5,421)	(8,782)	(5,439)	(8,782)
Returns- domestic market	(37,363)	(30,239)	(37,363)	(30,239)
_	10,549,565	6,249,987	10,692,557	6,429,657

30 Net result of changes in agricultural commodity prices and foreign exchange variations

The classification of "Net results of changes in agricultural commodity prices and foreign exchange variations" as operating profit or loss is based on the nature of the assets and liabilities exposed to the foreign exchange rate risk and variations in commodity prices, which are mainly contracted or acquired for the purpose of hedging sales and purchases of agricultural commodities, especially coffee.

	Pare	ent company	Consolidated		
	2024	2023	2024	2023	
Fair value gain (loss) on inventories,					
CPRs, and contracts for future					
sale of commodities	3,007,525	143,433	3,056,080	153,387	
NDF transactions	(3,436,230)	112,955	(3,489,865)	118,808	
Transactions on commodities and futures exchanges					
(B3 and ICE)	(226,848)	48,108	(232,758)	47,884	
Exchange variation	(182,672)	22,760	(194,458)	23,779	
	(838,225)	327,256	(861,001)	343,858	

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Expenses by nature

<u> </u>	Pare	ent company	Consolidat		
<u> </u>	2024	2023	2024	2023	
Commodities	6,798,525	4,560,119	6,891,086	4,737,294	
Inputs and other products for resale	1,795,086	1,501,507	1,795,086	1,501,507	
Personnel	289,074	256,229	295,863	261,482	
Provision for impairment of:					
Trade notes, loans and transfers to members	(2,732)	(17,232)	(2,733)	(17,033)	
Purchase for future receipt (CPR)	104,652	(95,809)	104,824	(95,897)	
Taxes recoverable	74,717	35,612	74,937	35,915	
Freight charges	57,537	39,034	57,842	39,571	
Depreciation and amortization	47,071	39,816	47,199	39,950	
Commissions	49,984	36,460	50,885	37,202	
Other expenses	26,658	17,758	27,074	18,104	
Marketing actions	20,329	22,549	20,382	22,618	
Maintenance	16,417	15,089	16,758	15,308	
Travel and lodging	16,576	14,354	17,172	14,831	
Information technology	14,766	12,261	14,815	12,275	
Advertising and publicity	9,717	6,411	9,780	6,452	
Water, electricity and telephone bills	10,182	14,474	10,425	14,917	
Professional consultancy and services	7,948	7,040	8,336	7,251	
Rentals	6,080	4,951	6,158	5,069	
Banking expenses	5,161	3,440	5,257	3,541	
Insurance	4,968	1,649	5,022	1,674	
Training programs to members	3,275	2,497	3,275	2,497	
Taxes and fees	2,748	2,222	2,800	2,246	
<u> </u>	9,358,739	6,480,431	9,462,243	6,666,774	
Cost of products and					
goods sold, and services rendered	8,798,708	6,187,302	8,896,456	6,368,184	
Selling expenses	460,880	217,566	465,269	221,310	
Administrative and general expenses	99,151	75,563	100,518	77,280	
_	9,358,739	6,480,431	9,462,243	6,666,774	

32 Other income/revenue, net

	Pare:	Consolidate		
	2024	2023	2024	2023
Tax credits	13,747	4,716	13,792	4,831
Bonuses	12,576	13,851	12,576	13,882
Rentals	8,642	8,523	6,192	6,322
Recovery of losses on receivables	2,337	4,524	2,337	4,524
Gain on disposal of assets	468	793	541	800
Other	4	21	344	76
	37,774	32,428	35,782	30,435

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33 Finance income/revenue and finance costs/expenses, net

Interest income is recognized on an accrual basis, using the effective interest rate method. Receivables with the characteristics of financing are discounted to present value at initial recognition, and as time elapses, interest is incorporated into receivables against "Finance income". This interest income is calculated at the same effective interest rate used to determine the recoverable amount, that is, the original rate of the accounts receivable.

Finance income/costs are recognized on the accrual basis.

	Pare	ent company		<u>Consolidated</u>
	2024	2023	2024	2023
Adjustment to present value	152,231	75,272	155,758	77,700
Interest on loans and transfers to members	122,396	122,264	122,396	122,264
Income from marketable securities	94,131	109,104	96,077	111,382
Other	10,421	13,961	11,182	14,047
Adjustment to deemed IPI credit (Note 13)	4,027	16,129	4,027	16,129
Total finance income/revenues	383,206	336,730	389,440	341,522
Interest on borrowings Interest on advances on foreign exchange contracts	(263,773)	(155,472)	(264,532)	(157,097)
and export prepayments	(139,549)	(46,104)	(145,390)	(49,316)
Other	(9,198)	(1,798)	(9,202)	(1,812)
Tax on Financial Transactions (IOF)	(2,189)	(1,507)	(2,208)	(1,678)
Total finance costs/expenses	(414,709)	(204,881)	(421,332)	(209,903)
Finance income (costs)	(31,503)	131,849	(31,892)	131,619

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34 Statement of surplus/profit for the year, by activity

									2024	2023
	Net	Profit			technical, educational,	Surplus/profit for the the year	Profit from non- members adjusted by the realization of revaluation reserve			
	surplus for	for the	Surplus/profit	Realization of	and social	before	directly		Surplus, basis for	Surplus, basis for
	the year	the year (non	for the	revaluation	assistance	allocations	allocated	Development	calculating	calculating
	(members)	members)	the year	reserve	reserve	(Note 28.4)	to RATES	fund reserve	the allocations	the allocations
Coffee	183,095	60,861	243,957	928	20,263	265,148	(51,217)	(5,503)	208,428	148,314
Inputs	78,080	1,169	79,249	306	49,045	128,600	(1,222)	(357)	127,021	105,306
Corn	551	122	672		17	689	(122)		567	
	261,726	62,152	323,878	1,234	69,325	394,437	(52,561)	(5,860)	336,016	253,620

The accompanying notes are an integral part of these financial statements. The accompanying notes are an integral part of these financial statements.

Notes to the financial statements at December 31, 2024 In thousands of reais unless otherwise stated

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35 Other disclosures on cash flows

35.1 Reconciliation of net debt

35.1.1 Parent company

	Lease liabilities	foreign exchange contracts and export prepayments	Borrowings	Total debt	Cash and cash equivalents	Interest rate and currency swaps	Net debt
Net debt at January 1, 2023	4,917	827,911	1,661,658	2,494,486	(1,116,097)	(6,580)	1,371,809
Changes affecting cash flow Proceeds from new borrowings Amortization Interest paid Other	(3,500)	335,296 (450,978) (34,119)	1,900,079 (1,080,975) (141,168)	2,235,375 (1,535,453) (175,287)	(29,094)	(15,025) 629	2,235,375 (1,550,478) (175,287) (28,465)
Changes not affecting cash flow Inclusions/remeasurements Interest Exchange variation	4,733	27,109 (32,349)	152,837 (26,577)	4,733 180,248 (58,926)		21,630	4,733 201,878 (58,926)
Net debt at December 31, 2023	6,452	672,870	2,465,854	3,145,176	(1,145,191)	654	2,000,639
Changes affecting cash flow Proceeds from new borrowings Amortization Interest paid Other	(4,230)	3,776,650 (941,800) (44,442)	2,479,826 (1,969,192) (223,031)	6,256,476 (2,915,222) (267,473)	(1,226,479)	(4,007) 15,308	6,256,476 (2,919,229) (267,473) (1,211,171)
Changes not affecting cash flow Inclusions/remeasurements Interest Exchange variation	1,651 314	185,907 451,378	326,256 68,256	1,651 512,477 519,634		(108,841)	1,651 403,636 519,634
Net debt at December 31, 2024	4,187	4,100,563	3,147,969	7,252,719	(2,371,670)	(96,886)	4,784,163

Advances on

Notes to the financial statements at December 31, 2024 In thousands of reais unless otherwise stated (Convenience Translation into English from the Original Previously Issued in Portuguese)

35.1.2 Consolidated

	Lease liabilities	Advances on foreign exchange contracts and export prepayments	Borrowings	Total debt	Cash and cash equivalents	Interest rate and currency swaps	Net debt
Net debt at January 1, 2023	4,918	902,349	1,692,348	2,599,614	(1,168,818)	(6,580)	1,424,216
Changes affecting cash flow Proceeds from new borrowings Amortization Interest paid Other	(3,795)	419,470 (540,211) (37,241)	1,910,079 (1,110,975) (143,221)	2,329,549 (1,654,981) (180,462)	(10,326)	(15,025) 629	2,329,549 (1,670,006) (180,462) (9,697)
Changes not affecting cash flow Inclusions/remeasurements Interest Exchange variation	5,027 302	30,321 (37,040)	154,462 (26,577)	5,027 185,086 (63,617)		21,630	5,027 206,716 (63,617)
Net debt at December 31, 2023	6,452	737,648	2,476,116	3,220,216	(1,179,144)	654	2,041,726
Changes affecting cash flow Proceeds from new borrowings Amortization Interest paid Other	(4,345)	3,935,667 (1,048,444) (48,601)	2,494,826 (1,979,192) (223,706)	6,430,493 (3,031,981) (272,307)	(1,252,394)	(4,007) 15,308	6,430,493 (3,035,988) (272,307) (1,237,086)
Changes not affecting cash flow Inclusions/remeasurements Interest Exchange variation	1,766 314	191,725 473,667	327,038 68,257	1,766 519,077 541,924		(108,841)	1,766 410,236 541,924
Net debt at December 31, 2024	4,187	4,241,662	3,163,339	7,409,188	(2,431,538)	(96,886)	4,880,764

The accompanying notes are an integral part of these financial statements. The accompanying notes are an integral part of these financial statements.

Notes to the financial statements at December 31, 2024

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35.2 Disposal of property, plant and equipment

	Parent company		Consolidated		
	2024	2023	2024	2023	
Net book value (Note 16.1)	96	79	104	95	
Profit on disposal of property, plant and equipment	327	198	400	198	
Proceeds from disposal of property, plant and equipment	423	276	504	293	
Cash provided by disposals of property, plant and equipment in prior years	=	603	=	603	
Cash provided by disposals of property, plant and equipment in the year	423	372	504	389	
	423	975	504	992	

36 Insurance

The Cooperative contracts insurance coverage for its assets subject to risk at partial amounts to cover possible claims, considering the nature of its activity (unaudited information).

The insurance contracted for inventories takes into consideration the physical structure of the places at risk, history of claims, individual risk of each unit, and protective measures. The Cooperative contracted partial indemnity limit in the multi peril modality to cover its own assets and the inventories of cooperative members it held in storage.

The maximum indemnity limit is R\$ 700,000.

37 Other accounting policies

The accounting policies that affect general aspects of the Cooperative's financial statements are described below. These policies have been consistently applied to all the years presented.

37.1 Foreign currency translation

Functional and presentation currency

Items included in the financial statements of the parent company and subsidiaries are measured using the currency of the primary economic environment in which the entities operate (the "functional currency"). The individual and consolidated financial statements are presented in Brazilian Real/Reais (R\$), which is the Cooperative's functional and presentation currency.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are converted into the functional currency at the exchange rate in effect at the reporting date.

Foreign exchange gains and losses resulting from the settlement of these transactions and from the translation at year-end exchange rates are recognized in the statement of surplus or deficit.

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37.2 Financial assets

37.2.1 Classification and measurement

The Cooperative's financial assets are classified in the following categories:

- Financial assets at fair value: with the related gains and losses recognized in the statement of surplus or deficit under "Net results of changes in agricultural commodity prices and foreign exchange variations", when related to derivative transactions, in the period in which they occur.
- Financial assets at amortized cost: which are held by the Cooperative for the collection of contractual cash flows when these cash flows represent solely payment of principal and interest. Interest income from these financial assets is recognized under "Finance income" using the effective interest rate method. Any gains or losses due to the write-off of assets are recognized directly in the statement of surplus or deficit and presented under "Finance income (costs)". Impairment losses are also presented in the statement of surplus or deficit under "Selling costs/expenses".

Regular purchases and sales of financial assets are recognized on the trade date, i.e., the date on which the Cooperative commits to purchase or sell the asset. Financial assets are derecognized when the rights to receive cash flows have expired or have been transferred, and the Cooperative has transferred substantially all the risks and rewards of ownership.

Financial assets are initially recognized at fair value plus, in the case of financial assets not measured at fair value through surplus or deficit, transaction costs directly attributable to the acquisition of the financial asset. Transaction costs of financial assets at fair value through surplus or deficit are expensed in the statement of surplus or deficit.

The classification depends on the purpose for which the financial assets have been acquired, and the business model adopted by the Cooperative is to hold the financial assets to collect contractual cash flows.

37.2.2 Offsetting of financial instruments

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when there is a legally enforceable right to offset the recognized amounts and an intention to settle them on a net basis, or realize the asset and settle the liability simultaneously. The legal right should not be contingent on future events and should apply in the normal course of business and in the case of defaults, insolvency or bankruptcy of the Company or of the counterparty.

Notes to the financial statements at December 31, 2024

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37.2.3 Provision for impairment of financial assets

The Cooperative assesses on a forward-looking basis the expected credit losses associated with its debt instruments carried at amortized cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables, the Cooperative applies the simplified approach allowed by CPC 48 - Financial Instruments, which requires expected lifetime losses to be recognized from initial recognition of the receivables.

37.3 Lessee's incremental borrowing rate

As the Cooperative is unable to determine the implicit discount rate to be applied to its lease agreements, the lessee's incremental borrowing rate is used to calculate the present value of the lease liabilities at the inception of the agreement.

The lessee's incremental borrowing rate is the interest rate that the lessee would have to pay when borrowing resources for the acquisition of an asset similar to the one leased, with similar term and guarantee.

Determining this rate requires a high degree of judgment and must consider the lessee's credit risk, the term of the lease, the nature and quality of the collateral offered, and the economic environment in which the transaction takes place.

37.4 New standards and interpretations

After reviewing the content of the new standards and interpretations amended and effective from January 1, 2024, the Cooperative concluded that their adoption has no material impact on its financial statements.

37.5 Amendments to new standards that are not yet effective

In 2024, the Brazilian Accounting Pronouncements Committee (CPC) issued a revision of some accounting standards. The entities must apply these amendments for annual periods beginning on or after January 1, 2025, i.e., they are not effective for the 2024 fiscal year.

- CPC 02 (R2) Effects of Changes in Foreign Exchange Rates and Translation of Financial Statements: inclusion of items 8, 8B, 19A, 57A, 57B, 60L, 60M and appendix A, and amendments to items 8 and 26, to provide guidance on how entities should assess whether a currency can be converted into another, how the exchange rate should be estimated for non-convertible currencies and how disclosure should be made.
- CPC 32 Taxes on Profit: amendment to table Leases example 8.
- CPC 48 Financial Instruments: amendment to item 5.7.2 to provide guidance on the classification and measurement of financial instruments.

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IFRS 18 will replace CPC 26 - Presentation of Financial Statements, in addition to implementing minor changes to CPC 03 - Statement of Cash Flows, CPC 23 - Accounting policies, Changes in Estimates and Correction of Errors, CPC 48 - Financial Instruments and will apply from January 1, 2027, early adoption being permitted.

Requirements introduced by the new standard:

- Presentation of specific categories and defined subtotals in the statement of profit or loss.
- Disclosures about management-defined performance measures in the notes to the financial statements.
- Improvements related to the requirement of aggregating and disaggregating information.

Management believes that the adoption of IFRS 18 will have an impact on the presentation of the Cooperative's financial statements.

38 Approval of the individual and consolidated financial statements

The issue of Cooxupé's individual financial statements and the Cooperative's consolidated financial statements was recommended by the Statutory Audit Board and authorized by the Board of Directors on February 27, 2025.

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